

ORDINANCE NO. 2016-03-____

**AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF
McKINNEY, TEXAS, AUTHORIZING A CERTAIN BUDGET
AMENDMENT PERTAINING TO THE FISCAL YEAR 2015-2016
ANNUAL BUDGET TO PROVIDE FUNDS FOR PURCHASING
EQUIPMENT FOR THE WATER SERVICE LINE REPLACEMENT
PROGRAM AND PROVIDING FOR AN EFFECTIVE DATE HEREOF**

WHEREAS, as required by the City Charter, the City Manager has prepared an amendment to certain appropriations and expenditures / expenses in the 2015-2016 Budget and submitted same to the City Council for its approval and a true and correct copy is attached.

**NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF
McKINNEY, TEXAS, THAT:**

- Section 1. Pursuant to the City Charter requirements of the City of McKinney, Texas, in the fiscal year 2015-2016 Budget Amendment as attached is hereby authorized and approved.
- Section 2. The Water/Wastewater Fund budget shall be amended by transferring \$1,759,647 from fund balance to provide funds for purchasing equipment for the Water Service Line Replacement Program.
- Section 3. This Ordinance shall become effective from and after its adoption and is so ordained.

**DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF
McKINNEY, TEXAS ON THE 1ST DAY OF MARCH, 2016.**

CITY OF McKINNEY, TEXAS

BRIAN LOUGHMILLER
Mayor

CORRECTLY ENROLLED:

SANDY HART, TRMC, MMC
City Secretary
DENISE VICE, TRMC
Assistant City Secretary

DATE: _____

APPROVED AS TO FORM:

MARK S. HOUSER
City Attorney

AMENDMENT # 61203

Water Service Line Replacement Program

Account No.	Project Number	Account Description	Current Budget (Project)	Proposed Budget (Project)	Increase/ (Decrease)
Expenditures					
003-8205-506-9204		Equipment / Motor Vehicles	\$ 51,355	\$ 1,811,002	\$ 1,759,647
Fund Balance					
Fund 3 - Water/Wastewater Fund					\$ (1,759,647)
Net Effect					<u>\$ (1,759,647)</u>