

**ORDINANCE NO. 2023-03-\_\_\_\_**

**AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, AUTHORIZING A CERTAIN BUDGET AMENDMENT PERTAINING TO THE FISCAL YEAR 2022-2023 ANNUAL BUDGET FOR A REHABILITATION PROJECT AT 215 N KENTUCKY; AND PROVIDING FOR AN EFFECTIVE DATE HEREOF**

**WHEREAS**, as required by the City Charter, the City Manager has prepared an amendment to certain appropriations and expenditures / expenses in the 2022-2023 Budget and submitted same to the City Council for its approval and a true and correct copy is attached.

**NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, THAT:**

- Section 1. Pursuant to the City Charter requirements of the City of McKinney, Texas, a Budget Amendment pertaining to the Fiscal Year 2022–2023 Annual Budget is hereby authorized and approved.
- Section 2. The budget shall be amended by appropriating \$341,900 from the TIRZ 1 Fund balance to fund a rehabilitation project at 215 N Kentucky Street.
- Section 3. This Ordinance shall become effective from and after its adoption and is so ordained.

**DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS ON THE 7<sup>TH</sup> DAY OF MARCH, 2023.**

CITY OF MCKINNEY, TEXAS

\_\_\_\_\_  
GEORGE C. FULLER  
Mayor

CORRECTLY ENROLLED:

\_\_\_\_\_  
EMPRESS DRANE, City Secretary

DATE: \_\_\_\_\_

APPROVED AS TO FORM:

\_\_\_\_\_  
MARK S. HOUSER  
City Attorney

**AMENDMENT # 230803**

**Environmental Remediation 215 N Kentucky**

<b>Account No.</b>	<b>Project Number</b>	<b>Account Description</b>	<b>Current Budget</b>	<b>Proposed Budget</b>	<b>Budget Increase/ (Decrease)</b>
<b><u>Expenditures</u></b>					
076-9999-403-8660		Economic Incentive Payments	\$ 834,975	\$ 1,176,875	\$ 341,900
<b><u>Fund Balance</u></b>					
Fund 076 - TIRZ 1 Town Center Fund					\$ (341,900)
<b>Net Effect on Fund Balance</b>					<b><u>\$ (341,900)</u></b>