



## McKinney Economic Development Corporation

John Valencia-Director of BREP

November 2017

### Strategic Plan Management & Communicating Results:

#### A. Business Retention & Expansion

- Simpson Strong-Tie expansion continues. The Warehouse and plant expansion on the north end to be complete first week of December. The CO on that phase is scheduled for end of this year.
- Project Todd (Previously referred to as Project Raise) - I was contacted by a development team retained by the client to help navigate their project to build an approximately 100K sf, two story Class A office complex that has 50K sf floor plates. Site would be in the 8-10 acre range. The development team is gathering intel for presentation before the client's December Board of Director's meeting. Early schedule is to have the CO and move in Q4 of 2019 or early Q1 of 2020.
- Project Sweet - New Retention & Expansion opportunity is in discussion. With recent discussions and development in our community regarding annexation, this has become a relocation, retention and expansion opportunity. The short term effort will be to maintain current location and have some square footage increases, along with job growth. And over the next 6 to 12 months, to design, build and occupy a totally different location and facility. This is ongoing and continues to be worked.
- Project Lilly - Offer Letter has been presented but per the client, they are letting the offer elapse. Their business model may be changing in the near future and if it does and they continue to need to expand, they will reapply under a different application. They have extended their current location and lease until July 31, 2018.

#### B. Business Attraction

- I was a small part of the MEDC and City Team in preparing and participation in Project HQ2. This was a very exciting project and continues even now and will be fun to see how it all turns out!!!  
GO MCKINNEY  
...It's been a month now since the submittal to Amazon has happened and it's been interesting and fun to keep up with all the "analysts, experts,



prognosticators and the like...” to hear and read where they think Amazon will land. As I write this, it was in this morning’s WSJ that Dallas was ranked “Best Overall” <http://www.wsj.com/graphics/amazon-headquarters/>  
Not sure the WSJ knows anything more than anyone else, but certainly more fun to read than what the Chicago Tribune, Boston Globe or the Atlanta Business Journal have to say!!!

### Marketing/Promotion/Connection Activities:

- NA

### Other:

After last month’s Board meeting and the presentation by The WERX and The DEC, a number of questions were asked of Mark and Trey as action items to address. Last week answers were put together and distributed to you for review and follow up. We trust these were adequate and were answered thoroughly. Thank you for your continued patience and support.

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From: *Texas CEO Magazine*

### 2018 Dallas Economic Forecast: Acceleration

Nov 11, 2017

<https://texasceomagazine.com/events/2018-dallas-economic-forecast-acceleration/>