

ORDINANCE NO. 2020-04-XXX

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS AMENDING THE FISCAL YEAR 2019-2020 ANNUAL BUDGET AND 2020 – 2024 CAPITAL IMPROVEMENT PROGRAM TO PROVIDE FUNDS FOR THE OLD SETTLERS RECREATION CENTER RENOVATION PROJECT (PK4398)

WHEREAS, as required by City Charter, the City Manager has prepared an amendment to certain appropriations and expenditures in Fiscal Year 2019-2020 Annual Budget and the 2020-2024 Capital Improvement Program; and

WHEREAS, the City Manager submitted same to the City Council of the City of McKinney, Texas for its approval and a true and correct copy is attached.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, THAT:

- Section 1. Pursuant to the City Charter requirements of the City of McKinney, Texas, a Budget Amendment pertaining to Fiscal Year 2019-2020 Annual Budget is hereby authorized and approved.
- Section 2. The budget shall be amended by transferring \$900,000 from Parkland Zone 4 to the Parks Construction Fund.
- Section 3. The budget shall be amended by appropriating \$900,000 in the Park Construction Fund to CIP project PK4398 for the Old Settlers Recreation Center Renovation project.
- Section 4. This Ordinance shall become effective from and after the date of its final passage and publication as provided by law, and it is accordingly so ordained.

DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS ON THE 7th DAY OF APRIL 2020.

CITY OF MCKINNEY, TEXAS

GEORGE C. FULLER
Mayor

CORRECTLY ENROLLED:

EMPRESS DRANE, City Secretary
LISA SEWELL, Deputy City Secretary

DATE: _____

APPROVED AS TO FORM:

MARK S. HOUSER
City Attorney

AMENDMENT #201204

Old Settlers Recreation Center Renovations (PK4398)

Account No.	Project Number	Account Description	Current Budget (Project)	Proposed Budget (Project)	Increase/ (Decrease)
<u>Revenues</u>					
023-0000-391-6400	PK4398	Transfers In Median/Parkland Fund (Dedication Zone 4)	\$ -	\$ 900,000	\$ 900,000
<u>Expenditures</u>					
064-9999-493-8823		Transfer Park Construction Fund	\$ -	\$ 900,000	\$ 900,000
023-7777-xxx-xxxx	PK4398	Old Settlers Recreation Center Renovations Project	\$ -	\$ 900,000	\$ 900,000
<u>Fund Balance</u>					
Fund 064 - Parkland/Median Fee Fund					\$ (900,000)
Fund 023 - Parks Construction Fund					\$ -
Net Effect on Fund Balance					\$ (900,000)