

ORDINANCE NO. 2022-5-____

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, AUTHORIZING A CERTAIN BUDGET AMENDMENT PERTAINING TO THE FISCAL YEAR 2021-2022 ANNUAL BUDGET AND THE 2022-2026 CAPITAL IMPROVEMENTS PROGRAM, TO PROVIDE FUNDING FOR PROJECT AI4315, AIRFIELD MAINTENANCE & STORAGE BUILDING; AND PROVIDING FOR AN EFFECTIVE DATE HEREOF

WHEREAS, as required by the City Charter, the City Manager has prepared an amendment to certain appropriations and expenditures / expenses in the Fiscal Year 2021-2022 Annual Budget and the 2022-2026 Capital Improvement Program and submitted same to the City Council for its approval and a true and correct copy is attached.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, THAT:

- Section 1. Pursuant to the City Charter requirements of the City of McKinney, Texas, a Budget Amendment pertaining to the Fiscal Year 2021 – 2022 Annual Budget and the 2022-2026 Capital Improvements Program is hereby authorized and approved.
- Section 2. The Airport Construction Fund balance has \$529,000 available to appropriate to Project AI4315, Airfield Maintenance & Storage Building.
- Section 3. The budget shall be amended by appropriating \$742,579 from the Airport Operating Fund balance and transferring it to the Airport Construction Fund.
- Section 4. The budget shall be amended by appropriating \$1,271,579 from the Airport Construction Fund balance to the Capital Improvement Program Project AI4315, Airfield Maintenance & Storage Building.
- Section 5. This Ordinance shall become effective from and after the date of its final passage and publication as provided by law, and it is accordingly so ordained.

DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS ON THE 3RD DAY OF MAY, 2022.

CITY OF MCKINNEY, TEXAS

GEORGE C. FULLER
Mayor

CORRECTLY ENROLLED:

EMPRESS DRANE
City Secretary

DATE: _____

APPROVED AS TO FORM:

MARK S. HOUSER
City Attorney

<u>AMENDMENT # 221905</u>					
<u>Airfield Maintenance & Storage Building Project (AI4315)</u>					
Account No.	Project Number	Account Description	Current Budget	Proposed Budget	Budget Increase/ (Decrease)
<u>Revenues</u>					
061-0000-391-0500	AI4315	Transfers In /Airport Operating Fund			\$ 742,579
<u>Expenditures</u>					
005-9999-503-8861		Transfer to / Airport Construction Fund	\$ 3,909,874	\$ 4,652,453	\$ 742,579
061-7777-xxx-xxxx	AI4315	Airfield Maintenance & Storage Building Project	\$ 4,328,421	\$ 5,600,000	\$ 1,271,579
<u>Fund Balance</u>					
Fund 005 - Airport Operating Fund					\$ (742,579)
Fund 061 - Airport Construction Fund					\$ (529,000)
Net Effect on Fund Balance					\$ (1,271,579)