

**McKinney Economic Development Corporation**  
**Balance Sheet**  
**Aug-20**

**Assets**

Cash and Cash Equivalents	\$ 145,157
Investment Pools	12,402,738
Accounts Receivable/Other Taxes & Franchise Fees	2,541,501
Deposits/Security Deposits	5,528
Land	66,905,887
Machinery & Equipment (Net of Depreciation)	21,175
Other Assets	490,704

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**Total Assets** **\$ 82,512,690**

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**Liabilities**

Vouchers Payable	\$ 478,681
Bonds Payable	26,745,000
TMRS Pension Liability	686,178
OPEB Liability	223,126
Other Liabilities	274,932

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**Total Liabilities** **\$ 28,407,917**

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**Net Position**

Reserve for Encumbrances & Prepaids	\$ 143,032
Unreserved Fund Balance	12,466,636
Restricted Fund Balance	1,624,088
Investment in Capital Assets	39,871,016

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**Total Net Position** **\$ 54,104,773**

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**Total Liabilities and Net Position** **\$ 82,512,690**

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**McKinney Economic Development Corporation**  
**Income Statement**  
**Aug-20**

	<u>August</u>	<u>Year to Date</u>
<b>Revenue</b>		
Sales Tax Revenue	\$ 1,516,349	\$ 14,462,040
Interest Income	2,647	115,512
Miscellaneous Revenue	-	280
<b>Total Revenue</b>	<b>\$ 1,518,995</b>	<b>\$ 14,577,832</b>
<b>Expenditures</b>		
Personnel	\$ 83,511	\$ 1,052,330
Services	51,318	739,922
Projects	2,855,850	10,965,325
Admin Fee	37,500	412,500
Debt Service	463,287	3,755,694
Other	2,575	30,723
<b>Total Revenue</b>	<b>\$ 3,494,040</b>	<b>\$ 16,956,494</b>
<b>Net Income</b>		
	<b>\$ (1,975,045)</b>	<b>\$ (2,378,662)</b>

# MEDC BUDGETARY CASHFLOW

Updated as of August 30, 2020

All MEDC projects with expected payments are listed below, with the future cash flows based on a realistic estimate of the timing of incentive payments.

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<b>Annual Budget</b>	<b>\$ 12,850,000</b>	<b>\$ 8,000,000</b>	<b>\$ 6,500,000</b>	<b>\$ 6,500,000</b>
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	<b>FY20</b>	<b>FY21</b>	<b>FY22</b>	<b>FY23</b>	<b>FY 24 and Thereafter</b>
<b>Total Amount of Expected Payments</b>	<b>\$ 1,401,713</b>	<b>\$ 5,524,174</b>	<b>\$ 3,082,282</b>	<b>\$ 3,549,129</b>	<b>\$ 1,388,600</b>

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**Total YTD Projects Paid \$ 10,965,326**

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<b>Remaining Funds</b>	<b>\$ 482,962</b>	<b>\$ 2,475,826</b>	<b>\$ 3,417,718</b>	<b>\$ 2,950,871</b>
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# MEDC BUDGETARY CASHFLOW

Updated as of August 30, 2020

All MEDC projects with expected payments are listed below, with the future cash flows based on a realistic estimate of the timing of incentive payments.

<b>Annual Budget</b>	<b>\$ 12,850,000</b>	<b>\$ 8,000,000</b>	<b>\$ 6,500,000</b>	<b>\$ 6,500,000</b>
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<b>Projects</b>	<b>Project Number</b>	<b>FY20</b>	<b>FY21</b>	<b>FY22</b>	<b>FY23</b>	<b>FY 24 and Thereafter</b>
Total Regular Projects		1,290,963	5,021,674	2,808,907	3,323,004	1,388,600
Total Innovation Fund Projects		110,750	502,500	273,375	226,125	
<i>Remaining Funds (\$1M Annually)*</i>			497,500	726,625	773,875	
<b>Total Amount of Expected Payments</b>		<b>\$ 1,401,713</b>	<b>\$ 6,021,674</b>	<b>\$ 3,808,907</b>	<b>\$ 4,323,004</b>	<b>\$ 1,388,600</b>

<b>Total YTD Projects Paid</b>	<b>\$ 10,965,326</b>
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<b>Remaining Funds to Allocate</b>	<b>\$ 482,962</b>	<b>\$ 1,978,326</b>	<b>\$ 2,691,093</b>	<b>\$ 2,176,996</b>
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*\*For Illustration purposes only*