

ORDINANCE NO. 2019-12-____

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, AUTHORIZING A CERTAIN BUDGET AMENDMENT PERTAINING TO THE FISCAL YEAR 2019-2020 BUDGET AND THE 2020 – 2024 CAPITAL IMPROVEMENTS PROGRAM FOR THE DOWNTOWN PARKING LOT LIGHTING IMPROVEMENTS (PROJECT FC2059); AND PROVIDING FOR AN EFFECTIVE DATE HEREOF

WHEREAS, as required by the City Charter, the City Manager has prepared an amendment to certain appropriations and expenditures/expenses in the 2019-2020 Budget and the 2020 – 2024 Capital Improvements Program and submitted same to the City Council for its approval and a true and correct copy is attached.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, THAT:

- Section 1. Pursuant to the City Charter requirements of the City of McKinney, Texas, a Budget Amendment pertaining to the Fiscal Year 2019–2020 Annual Budget is hereby authorized and approved.
- Section 2. The budget shall be amended by appropriating \$200,000 from the TIRZ 1 Fund balance and transferring it to the Facilities Improvement Fund.
- Section 3. The budget shall be amended by appropriating \$200,000 from the Facilities Improvement Fund balance to the Capital Improvement Program Project FC2059, Downtown Parking Lot Lighting Improvements.
- Section 4. This Ordinance shall become effective from and after its adoption and is so ordained.

DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS ON THE 3RD DAY OF DECEMBER, 2019.

CITY OF MCKINNEY, TEXAS

GEORGE C. FULLER
Mayor

CORRECTLY ENROLLED:

EMPRESS DRANE
City Secretary
LISA SEWELL
Deputy City Secretary

DATE: _____

APPROVED AS TO FORM:

MARK S. HOUSER
City Attorney

AMENDMENT #200412

Downtown Parking Lot Lighting Improvements

Account No.	Project Number	Account Description	Current Budget (Project)	Proposed Budget (Project)	Increase/ (Decrease)
<u>Revenues</u>					
026-0000-391-7600	FC2059	Transfer In / TIRZ 1	\$ -	\$ 200,000	\$ 200,000
<u>Expenditures</u>					
076-9999-403-8826		Transfer Facilities Improvement Fund	\$ -	\$ 200,000	\$ 200,000
026-7777-xxx-xxxx	FC2059	Downtown Lighting Improvements		\$ 200,000	\$ 200,000
<u>Fund Balance</u>					
Fund 076 - TIRZ 1					\$ (200,000)
Fund 026 - Facilities Improvement Fund					\$ -
Net Effect on Fund Balance					\$ (200,000)