

**ORDINANCE NO. 2020-10-\_\_\_\_**

**AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, AUTHORIZING A BUDGET AMENDMENT PERTAINING TO FISCAL YEAR 2020-2021 TO PROVIDE FUNDING FOR MCKINNEY COMMUNITY DEVELOPMENT PROJECT 4B 20-09, FOR THE EXPANSION AND RELOCATION OF TUPPS BREWERY AT 402 E. LOUISIANA STREET, CITY OF MCKINNEY, AND PROVIDING FOR AN EFFECTIVE DATE HEREOF**

**WHEREAS**, as required by the City Charter, the City Manager has prepared an amendment to certain appropriations and expenditures / expenses in the Fiscal Year 2020-2021 Annual Budget and submitted same to the City Council for its approval and a true and correct copy is attached.

**NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, THAT:**

- Section 1. Pursuant to the City Charter requirements of the City of McKinney, Texas, a Budget Amendment pertaining to the Fiscal Year 2020-2021 Annual Budget is hereby authorized and approved.
- Section 2. The budget shall be amended by appropriating \$11,333,262 from Fund 060 - McKinney Community Development Corporation (MCDC) to fund 060-9999-456-9101.
- Section 3. This Ordinance shall become effective from and after the date of its final passage and publication as provided by law, and it is accordingly so ordained.

**DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS ON THE 3rd DAY OF NOVEMBER 2020.**

CITY OF MCKINNEY, TEXAS

\_\_\_\_\_  
GEORGE C. FULLER  
Mayor

CORRECTLY ENROLLED:

\_\_\_\_\_  
EMPRESS DRANE  
City Secretary

DATE: \_\_\_\_\_

APPROVED AS TO FORM:

\_\_\_\_\_  
MARK S. HOUSER  
City Attorney

**AMENDMENT # 210311**

**Tupps Grant**

<b>Account No.</b>	<b>Project Number</b>	<b>Account Description</b>	<b>Current Budget (Project)</b>	<b>Proposed Budget (Project)</b>	<b>Increase/ (Decrease)</b>
<b><u>Expenditures</u></b>					
060-9999-456-9101	4B2009	Buildings / Structures	\$ -	\$ 11,333,262	\$ 11,333,262
<b><u>Fund Balance</u></b>					
Fund 060 - McKinney Community Development Corporation Fund					\$ (11,333,262)
<b>Net Effect on Fund Balance</b>					<b><u>\$ (11,333,262)</u></b>