

McKinney Economic Development Corporation
Operating Statement
July 2013

83% of FY Complete

| Revenues | FY13 Adopted Budget | Monthly Actual | YTD Actual | Remaining Budget to Receive | % of Budget Received |
|-----------------------|---------------------|-------------------|---------------------|-----------------------------|----------------------|
| Sales Tax | \$ 8,250,000 | \$ 694,500 | \$ 8,023,670 | \$ 226,330 | 97.3% |
| Interest Income | 12,250 | 958 | 12,097 | 153 | 98.8% |
| Other Income | 0 | 0 | 76 | (76) | |
| Total Revenues | \$ 8,262,250 | \$ 695,458 | \$ 8,035,842 | \$ 226,408 | 97.3% |

| MEDC Operations | FY13 Adopted Budget | Monthly Actual | YTD Actual | Budget Balance | YTD Budget Disbursed |
|--------------------------------|---------------------|------------------|-------------------|-------------------|----------------------|
| Personnel | | | | | |
| Salaries & Benefits | \$ 583,776 | \$ 66,879 | \$ 464,161 | \$ 119,615 | 79.5% |
| Cell Phone Allowance | 4,500 | 350 | 4,233 | 267 | 94.1% |
| Total Personnel Expense | \$ 588,276 | \$ 67,229 | \$ 468,394 | \$ 119,882 | 79.6% |

| Supplies | FY13 Adopted Budget | Monthly Actual | YTD Actual | Budget Balance | YTD Budget Disbursed |
|-------------------------------|---------------------|-----------------|------------------|-----------------|----------------------|
| General Office Supplies | \$ 5,000 | \$ 45 | \$ 2,361 | \$ 2,639 | 47.2% |
| Food | 10,000 | 1,672 | 8,593 | 1,407 | 85.9% |
| Minor Tools & Equipment | 18,000 | - | 17,176 | 824 | 95.4% |
| Postage | 1,000 | 26 | 391 | 609 | 39.1% |
| Hardware/Software Purchases | 4,000 | - | 3,585 | 415 | 89.6% |
| Communications | 0 | 0 | 0 | 0 | #DIV/0! |
| Total Supplies Expense | \$ 38,000 | \$ 1,743 | \$ 32,105 | \$ 5,895 | 84.5% |

| Maintenance | FY13 Adopted Budget | Monthly Actual | YTD Actual | Budget Balance | YTD Budget Disbursed |
|----------------------------------|---------------------|----------------|-----------------|-----------------|----------------------|
| Buildings and Structures | \$0 | \$0 | \$0 | \$0 | #DIV/0! |
| Miscellaneous Maintenance | \$ 2,260 | \$ - | \$ 24 | \$ 2,236 | 1.1% |
| Hardware/Software | 1,240 | - | 1,240 | - | 100.0% |
| Total Maintenance Expense | \$ 3,500 | \$ - | \$ 1,264 | \$ 2,236 | 36.1% |

| Operations | FY13 Adopted Budget | Monthly Actual | YTD Actual | Budget Balance | YTD Budget Disbursed |
|--|---------------------|------------------|-------------------|-------------------|----------------------|
| Communications | \$ 5,800 | \$ 318 | \$ 3,709 | \$ 2,091 | 64.0% |
| Mileage | 1,500 | 755 | 755 | 745 | 50.4% |
| Insurance or Bonds (WC) | 1,000 | - | 829 | 171 | 82.9% |
| Office Rental | 57,780 | 9,696 | 51,604 | 6,176 | 89.3% |
| Travel/Training | 22,800 | 6,439 | 17,897 | 4,903 | 78.5% |
| Publications - Subscriptions | 1,500 | - | 678 | 822 | 45.2% |
| Utilities - Electric | 6,600 | 1,088 | 4,039 | 2,561 | 61.2% |
| Other | 6,500 | 312 | 4,414 | 2,086 | 67.9% |
| Association Dues | 41,000 | 455 | 37,596 | 3,404 | 91.7% |
| Equipment Rental | 9,200 | - | 6,365 | 2,836 | 69.2% |
| Professional Services | 34,113 | 2,050 | 17,282 | 16,831 | 50.7% |
| Recruitment | 10,911 | - | 10,911 | - | 100.0% |
| Temporary Personnel Services | - | - | - | - | - |
| Other Legal Fees | 19,500 | 2,266 | 7,066 | 12,434 | 36.2% |
| Furniture/Fixtures | 5,380 | - | 5,380 | - | 100.0% |
| Total Operations Expense | \$ 223,584 | \$ 23,379 | \$ 168,525 | \$ 55,059 | 75.4% |
| Total MEDC Operational Expenses | \$ 853,360 | \$ 92,351 | \$ 670,287 | \$ 183,073 | 78.5% |

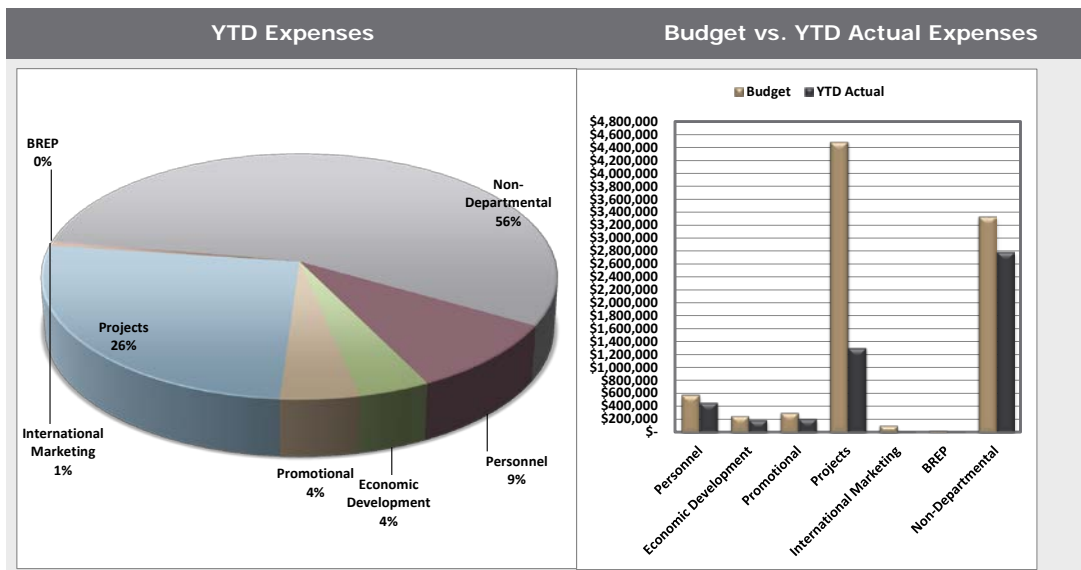
| Promotional | FY13 Adopted Budget | Monthly Actual | YTD Actual | Budget Balance | YTD Budget Disbursed |
|-------------------------------|---------------------|----------------|------------------|------------------|----------------------|
| Supplies | | | | | |
| Printed Material | \$ 44,620 | \$ 84 | \$ 9,382 | \$ 35,239 | 21.0% |
| Software/Hardware Maintenance | 3,000 | - | 2,596 | 404 | 86.5% |
| Total Supplies | \$ 47,620 | \$ 84 | \$ 11,978 | \$ 35,642 | 25.2% |

| Operations | FY13 Adopted Budget | Monthly Actual | YTD Actual | Budget Balance | YTD Budget Disbursed |
|-----------------------------------|---------------------|------------------|-------------------|------------------|----------------------|
| Travel & Training | \$ 20,000 | \$ 1,000 | \$ 10,402 | \$ 9,598 | 52.0% |
| Community Relations | 5,000 | - | 4,361 | 639 | 87.2% |
| Professional Services | 26,000 | 8,780 | 19,863 | 6,137 | 76.4% |
| Promotional Items | 10,000 | 1,332 | 13,634 | (3,634) | 136.3% |
| Advertising/PR/Research | 141,000 | 3,420 | 124,293 | 16,707 | 88.2% |
| Airport Marketing | 62,000 | 2,160 | 35,620 | 26,380 | 57.5% |
| Total Operations | \$ 264,000 | \$ 16,692 | \$ 208,174 | \$ 55,826 | 78.9% |
| Total Promotional Expenses | \$ 311,620 | \$ 16,776 | \$ 220,152 | \$ 91,468 | 70.6% |

| Projects | FY13 Adopted Budget | Monthly Actual | YTD Actual | Budget Balance | YTD Budget Disbursed |
|-------------------------------|---------------------|-------------------|---------------------|---------------------|----------------------|
| Committed Projects | \$ 4,214,168 | \$ 861,797 | \$ 1,257,470 | \$ 2,956,698 | 29.8% |
| Professional Services | 100,000 | - | 7,220 | 92,780 | 7.2% |
| Auditing/Accounting Fees | 10,000 | - | - | 10,000 | 0.0% |
| Other Legal Fees | 170,000 | 797 | 43,677 | 126,323 | 25.7% |
| Total Project Expenses | \$ 4,494,168 | \$ 862,594 | \$ 1,308,367 | \$ 3,185,801 | 29.1% |

| International Marketing | FY13 Adopted Budget | Monthly Actual | YTD Actual | Budget Balance | YTD Budget Disbursed |
|---|---------------------|---------------------|---------------------|-----------------------|----------------------|
| Supplies | | | | | |
| General Office Supplies | \$ 1,000 | \$ - | \$ 196 | \$ 804 | 19.6% |
| Food | 1,750 | 36 | 1,414 | 336 | 80.8% |
| Postage | 1,500 | - | - | 1,500 | 0.0% |
| Printed Material | 2,000 | 70 | 162 | 1,838 | 8.1% |
| Total Supplies | \$ 6,250 | \$ 106 | \$ 1,772 | \$ 4,478 | 28.3% |
| Operations | | | | | |
| Communications | \$ 200 | \$ - | \$ - | \$ 200 | 0.0% |
| Mileage | 3,000 | - | 1,098 | 1,902 | 36.6% |
| Travel/Training | 62,500 | 25 | 14,721 | 47,779 | 23.6% |
| Other | - | - | - | - | #DIV/0! |
| Associations | 2,000 | - | 450 | 1,550 | 22.5% |
| Rental | 500 | - | - | 500 | 0.0% |
| Professional Services | 1,000 | - | 140 | 860 | 14.0% |
| Promotional | 37,000 | 58 | 1,464 | 35,536 | 4.0% |
| Advertising | 4,000 | - | 1,100 | 2,900 | 27.5% |
| Total Operations | \$ 110,200 | \$ 83 | \$ 18,973 | \$ 91,227 | 17.2% |
| Total International Marketing Expenses | \$ 116,450 | \$ 189 | \$ 20,744 | \$ 95,706 | 17.8% |
| BREP - Emerging Technology | | | | | |
| Supplies | | | | | |
| Office Supplies | \$ 500 | \$ - | \$ - | \$ 500 | 0.0% |
| Food | 3,150 | 46 | 2,693 | 457 | 85.5% |
| Postage | 100 | - | - | 100 | 0.0% |
| Total Supplies | \$ 3,750 | \$ 46 | \$ 2,693 | \$ 1,057 | 71.8% |
| Operations | | | | | |
| Mileage | \$ 2,500 | \$ 544 | \$ 2,655 | \$ (155) | 106.2% |
| Office Rental | 15,832 | - | 4,844 | 10,988 | 30.6% |
| Travel/Training | 7,000 | - | 874 | 6,126 | 12.5% |
| Rental Fee | 500 | - | 172 | 329 | 34.3% |
| Other | 2,000 | - | - | 2,000 | 0.0% |
| Promotional | 1,000 | 119 | 361 | 639 | 36.1% |
| Total Operations | \$ 28,832 | \$ 663 | \$ 8,905 | \$ 19,927 | 30.9% |
| Total BREP Expenses | \$ 32,582 | \$ 709 | \$ 11,599 | \$ 20,983 | 35.6% |
| Non-Departmental | | | | | |
| Operations | | | | | |
| Other - Adm Fee | \$ 74,197 | \$ 6,183 | \$ 61,831 | \$ 12,366 | 83.3% |
| Transfer to Downtown Redevelopment | 25,000 | 2,083 | 20,833 | 4,167 | 83.3% |
| MEDC I&S Fund | 3,242,747 | 270,229 | 2,702,289 | 540,458 | 83.3% |
| Total Operations | \$ 3,341,944 | \$ 278,495 | \$ 2,784,953 | \$ 556,991 | 83.3% |
| Total Non-Departmental Expenses | \$ 3,341,944 | \$ 278,495 | \$ 2,784,953 | \$ 556,991 | 83.3% |
| Total Expenses | \$ 9,150,124 | \$ 1,251,114 | \$ 5,016,102 | \$ 4,134,022 | 54.8% |
| Net | \$ (887,874) | \$ (555,656) | \$ 3,019,740 | \$ (3,907,614) | |

| | |
|---|---------------------|
| FY13 Beginning Fund Balance | \$ 8,598,326 |
| Add FY13 Budgeted Revenue | 8,262,250 |
| Less FY13 Budgeted Expense | (9,150,124) |
| FY13 Projected Ending Fund Balance | \$ 7,710,452 |



Debt Service / Project Details

July 2013

| Debt Service Payments | Project Code | FY13 Adopted Budget | Monthly Actual | YTD Actual | Budget Balance | YTD Budget Disbursed |
|------------------------------------|--------------|---------------------|-------------------|---------------------|-------------------|----------------------|
| Texas Instruments | E98001 | \$ 83,169 | \$ 6,931 | \$ 69,308 | \$ 13,862 | 83.3% |
| Gateway | E00010 | 2,362,990 | 196,916 | 1,969,158 | 393,832 | 83.3% |
| University Park | E97030 | 163,675 | 13,640 | 136,396 | 27,279 | 83.3% |
| Replacement Runway | n/a | 632,913 | 52,743 | 527,428 | 105,485 | 83.3% |
| Total Debt Service Payments | | \$ 3,242,747 | \$ 270,229 | \$ 2,702,290 | \$ 540,457 | 83.3% |

| Committed Projects | | | | | | |
|---------------------------------|--------|---------------------|-------------------|---------------------|---------------------|--------------|
| Wistron | E11011 | \$ 550,000 | \$ - | \$ 100,000 | \$ 450,000 | 18.2% |
| Traxxas | E09006 | 400,000 | - | - | 400,000 | 0.0% |
| Experian Tax Abatement | E06021 | 99,000 | - | 98,595 | 405 | 99.6% |
| Quadrant Chemical | E12002 | 110,000 | - | - | 110,000 | 0.0% |
| Manner Plastics | E12017 | 180,000 | 150,000 | 150,000 | 30,000 | 83.3% |
| Perfectly Green | E12019 | 60,000 | - | 60,000 | - | 100.0% |
| Raytheon | E13005 | 1,530,000 | - | - | 1,530,000 | 0.0% |
| Encore Wire | E11023 | 700,000 | 700,000 | 700,000 | - | 100.0% |
| Popular Ink | E12022 | 30,000 | - | 15,000 | 15,000 | 50.0% |
| Undesignated | | 170,000 | - | - | 170,000 | 0.0% |
| Total Committed Projects | | \$ 3,829,000 | \$ 850,000 | \$ 1,123,595 | \$ 2,705,405 | 29.3% |

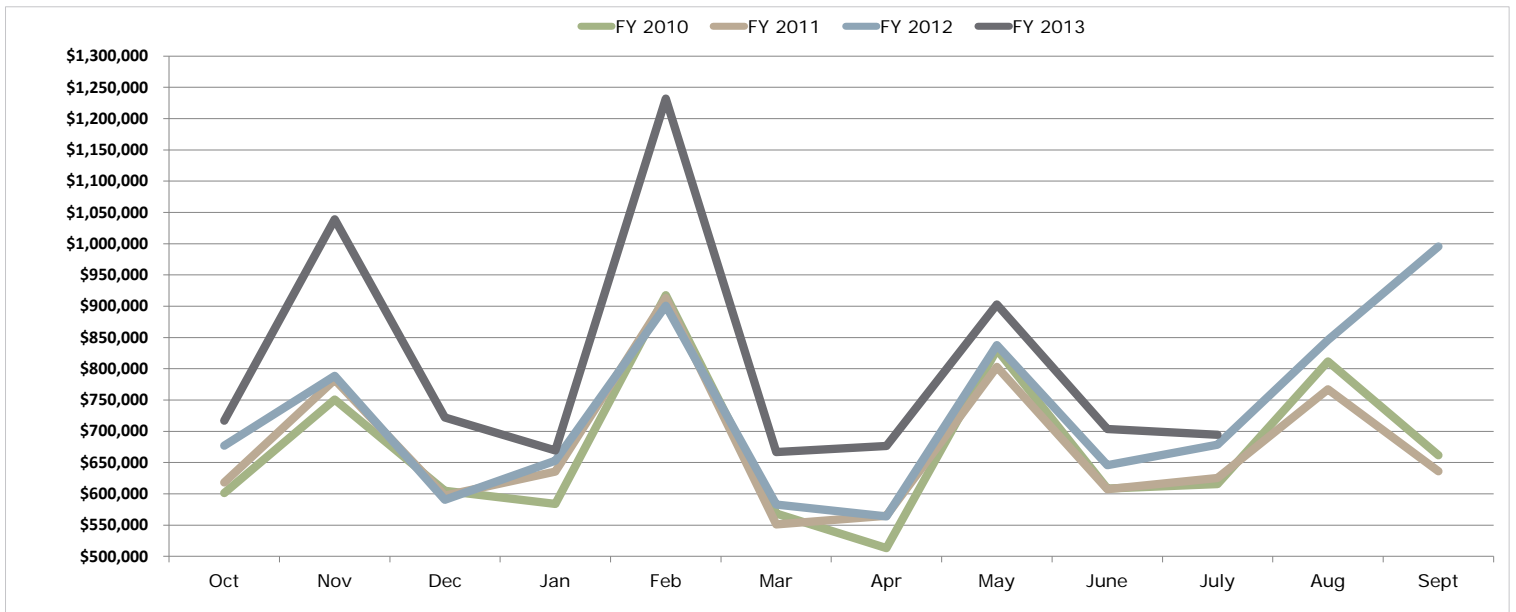
| Emerging Technologies | | Budget | Monthly | YTD Exp | Rem Balance | |
|------------------------------------|--------|-------------------|------------------|-------------------|-------------------|--------------|
| Servery (6 months) | E10016 | \$ 25,002 | \$ - | \$ 25,002 | \$ - | 100.0% |
| Biscotti (12 months) | E11017 | 50,004 | 4,167 | 37,503 | 12,501 | 75.0% |
| Local Hitz (12 months) | E12008 | 12,900 | - | 8,600 | 4,300 | 66.7% |
| Sigmetrix (12 months) | E12004 | 37,530 | 6,255 | 31,275 | 6,255 | 83.3% |
| Curious Complex | E12009 | 24,275 | 950 | 7,600 | 16,675 | 31.3% |
| CredSystems (12 months) | E12011 | 24,000 | - | 8,000 | 16,000 | 33.3% |
| Adventure Pilot | E12014 | 50,000 | 425 | 2,125 | 47,875 | 4.3% |
| Hie Electronics (12 months) | E12018 | 16,524 | - | 13,770 | 2,754 | 83.3% |
| Health Quest Alliance | E12024 | 14,000 | - | - | 14,000 | 0.0% |
| Undesignated | | 130,933 | - | - | 130,933 | 0.0% |
| Total Emerging Technologies | | \$ 385,168 | \$ 11,797 | \$ 133,875 | \$ 251,293 | 34.8% |

| | | | | | | |
|-----------------------|--|---------------------|-------------------|---------------------|---------------------|--------------|
| Total Projects | | \$ 4,214,168 | \$ 861,797 | \$ 1,257,470 | \$ 2,956,698 | 29.8% |
|-----------------------|--|---------------------|-------------------|---------------------|---------------------|--------------|

McKinney Economic Development Corporation
Sales Tax Revenue
July 2013

| Month Received | FY 2008 Received | FY 2009 Received | FY 2010 Received | FY 2011 Received | FY 2012 Received | FY 2013 Received | Difference to FY 2012 | Variance to FY 2012 | % of Budget |
|----------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|-----------------------|---------------------|--------------|
| October | \$766,628 | \$635,933 | \$601,060 | \$618,027 | \$677,019 | \$716,718 | \$39,699 | 5.9% | 8.7% |
| November | 811,070 | 800,981 | 750,551 | 782,350 | 788,763 | 1,039,163 | 250,401 | 31.7% | 21.3% |
| December | 614,738 | 662,747 | 604,719 | 596,953 | 590,569 | 722,045 | 131,476 | 22.3% | 30.0% |
| January | 638,700 | 597,722 | 583,944 | 635,746 | 652,773 | 669,397 | 16,625 | 2.5% | 38.1% |
| February | 916,848 | 952,014 | 917,764 | 913,054 | 900,507 | 1,231,993 | 331,486 | 36.8% | 53.1% |
| March | 618,427 | 577,054 | 568,249 | 551,228 | 582,592 | 666,620 | 84,029 | 14.4% | 61.2% |
| April | 533,763 | 535,705 | 513,268 | 564,781 | 563,639 | 676,334 | 112,696 | 20.0% | 69.4% |
| May | 824,523 | 792,418 | 830,760 | 802,920 | 837,767 | 903,002 | 65,235 | 7.8% | 80.3% |
| June | 645,363 | 621,456 | 608,551 | 607,652 | 646,007 | 703,897 | 57,890 | 9.0% | 88.8% |
| July | 648,187 | 607,275 | 615,496 | 625,389 | 678,542 | 694,500 | 15,958 | 2.4% | 97.3% |
| August | 860,473 | 851,645 | 811,705 | 767,331 | 845,911 | | | | |
| September | 671,221 | 520,335 | 661,540 | 635,984 | 995,666 | | | | |
| Total | \$8,549,940 | \$8,155,285 | \$8,067,609 | \$8,101,418 | \$8,759,753 | \$8,023,670 | \$1,105,494 | 17.7% | 97.3% |

| Month Received | FY 2009 % Change | FY 2010 % Change | FY 2011 % Change | FY 2012 % Change | FY 2013 % Change |
|----------------|------------------|------------------|------------------|------------------|------------------|
| October | -17.0% | -5.5% | 2.8% | 9.5% | 5.9% |
| November | -1.2% | -6.3% | 4.2% | 0.8% | 31.7% |
| December | 7.8% | -8.8% | -1.3% | -1.1% | 22.3% |
| January | -6.4% | -2.3% | 8.9% | 2.7% | 2.5% |
| February | 3.8% | -3.6% | -0.5% | -1.4% | 36.8% |
| March | -6.7% | -1.5% | -3.0% | 5.7% | 14.4% |
| April | 0.4% | -4.2% | 10.0% | -0.2% | 20.0% |
| May | -3.9% | 4.8% | -3.4% | 4.3% | 7.8% |
| June | -3.7% | -2.1% | -0.1% | 6.3% | 9.0% |
| July | -6.3% | 1.4% | 1.6% | 8.5% | 2.4% |
| August | -1.0% | -4.7% | -5.5% | 10.2% | |
| September | | 27.1% | -3.9% | 56.6% | |
| Total | | -1.1% | 0.4% | 8.1% | -8.4% |

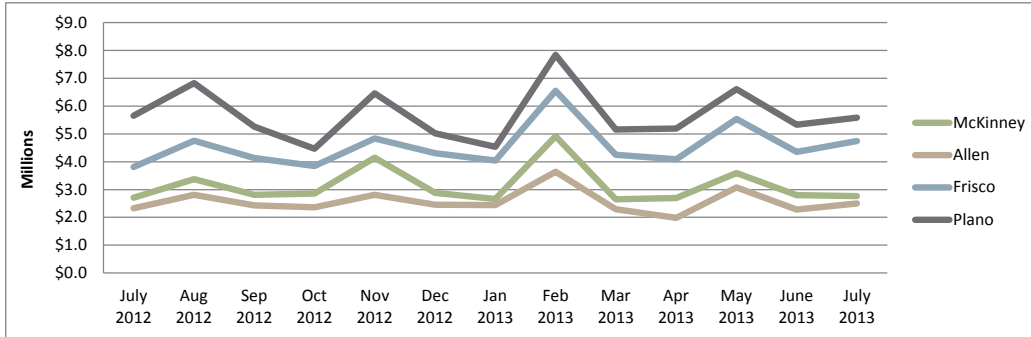


TOTAL SALES TAX COLLECTED

Sister City Comparison

| July 2013 | McKinney | Allen | Frisco | Plano |
|------------|----------|-----------|-----------|-----------|
| Diff to LY | \$63,429 | \$178,399 | \$928,979 | -\$63,082 |
| Var to LY | 2.5% | 8.6% | 26.1% | -1.2% |

| Year To Date | McKinney | Allen | Frisco | Plano |
|--------------|-------------|-------------|-------------|--------------|
| Diff to LY | \$4,417,393 | \$1,884,249 | \$7,132,340 | -\$1,593,038 |
| Var to LY | 17.8% | 8.7% | 20.0% | -3.1% |



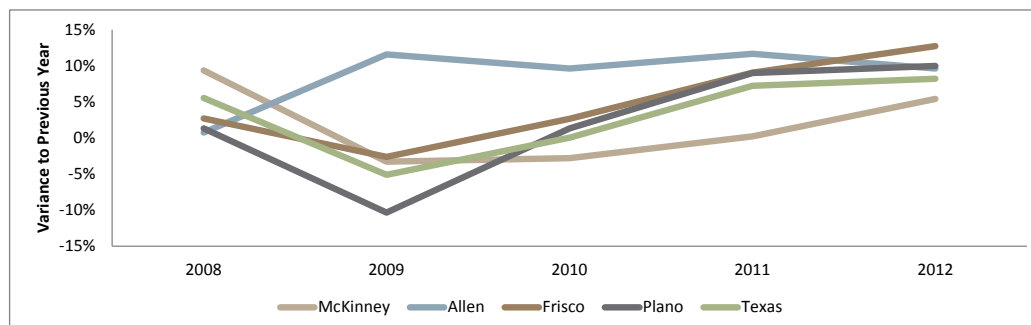
Year-to-Date Collections

| FY 2012 | McKinney | Allen | Frisco | Plano |
|----------------------|---------------------|---------------------|---------------------|---------------------|
| Oct 2011 | \$2,695,235 | \$2,273,152 | \$3,556,044 | \$3,914,237 |
| Nov 2011 | 3,143,117 | 2,613,427 | 4,370,704 | 5,975,185 |
| Dec 2011 | 2,349,361 | 2,026,610 | 3,497,198 | 7,542,484 |
| Jan 2012 | 2,598,189 | 2,316,571 | 3,640,120 | 4,636,676 |
| Feb 2012 | 3,588,971 | 3,495,776 | 5,549,946 | 8,523,992 |
| Mar 2012 | 2,317,467 | 2,021,048 | 3,427,402 | 4,604,584 |
| Apr 2012 | 2,241,564 | 1,892,375 | 3,427,296 | 5,260,580 |
| May 2012 | 3,338,002 | 2,904,381 | 4,590,910 | 6,462,037 |
| June 2012 | 2,570,768 | 2,072,350 | 3,559,977 | 5,236,079 |
| July 2012 | 2,700,981 | 2,321,724 | 3,810,590 | 5,650,753 |
| FY 2012 YTD | \$27,543,655 | \$23,937,413 | \$39,430,186 | \$57,806,606 |
| FY 2013 | McKinney | Allen | Frisco | Plano |
| Oct 2012 | \$2,853,707 | \$2,357,670 | \$3,846,870 | \$4,463,363 |
| Nov 2012 | 4,143,411 | 2,808,270 | 4,841,923 | 6,461,912 |
| Dec 2012 | 2,874,908 | 2,448,064 | 4,308,513 | 5,020,195 |
| Jan 2013 | 2,664,272 | 2,442,218 | 4,047,144 | 4,537,508 |
| Feb 2013 | 4,914,610 | 3,633,751 | 6,547,331 | 7,841,240 |
| Mar 2013 | 2,653,130 | 2,291,199 | 4,254,882 | 5,164,326 |
| Apr 2013 | 2,691,964 | 1,981,342 | 4,093,476 | 5,198,583 |
| May 2013 | 3,598,553 | 3,078,449 | 5,535,360 | 6,605,330 |
| June 2013 | 2,802,083 | 2,280,578 | 4,347,458 | 5,333,440 |
| July 2013 | 2,764,409 | 2,500,123 | 4,739,568 | 5,587,671 |
| FY 2013 Total | \$31,961,047 | \$25,821,663 | \$46,562,526 | \$56,213,568 |

Historical Collections

| Fiscal Year | McKinney | Allen | Frisco | Plano |
|-------------|------------|------------|------------|------------|
| 2008 | 33,940,405 | 19,472,637 | 39,304,545 | 64,114,729 |
| 2009 | 32,830,436 | 21,731,113 | 38,279,169 | 57,493,767 |
| 2010 | 31,920,677 | 23,822,671 | 39,295,268 | 58,276,704 |
| 2011* | 31,993,752 | 26,609,032 | 42,859,800 | 63,539,871 |
| 2012 | 33,724,593 | 29,173,819 | 48,316,129 | 69,896,688 |

* FY 2011 payment allocation reduced by \$5,345,794 for McKinney due to a Comptroller audit adjustment (AT&T Sales Tax adjustment) received in September 2011. Actual FY 2011 payment received was \$37,339,546.



McKinney Economic Development Corporation

Balance Sheet

July 2013

| | MEDC Operations | Interest and Sinking | Reserve Fund | Long-Term Debt | General Fixed Assets | Total |
|--|----------------------|-------------------------|---------------------|----------------------|-------------------------|----------------------|
| Assets | | | | | | |
| Cash & Investments | \$ 1,271,353 | \$ 2,222,373 | \$ 7,125 | \$ - | \$ - | \$ 3,500,851 |
| Petty Cash | 200 | - | - | - | - | 200 |
| Investment Pools | 12,020,501 | - | 1,580,068 | - | - | 13,600,569 |
| Accounts Receivable | 1,752,571 | - | - | - | - | 1,752,571 |
| Deposits/Security Deposits | 163,191 | - | - | - | - | 163,191 |
| Deferred Charges/Prepaid Items | 2,395 | - | - | - | - | 2,395 |
| Land | - | - | - | - | 23,327,475 | 23,327,475 |
| Buildings & Structures (Net of Depreciation) | - | - | - | - | 2,356 | 2,356 |
| Land Improvements (Net of Depreciation) | - | - | - | - | 65,520 | 65,520 |
| Machinery & Equipment (Net of Depreciation) | - | - | - | - | 9,972 | 9,972 |
| Total Assets | \$ 15,210,211 | \$ 2,222,373 | \$ 1,587,193 | \$ - | \$ 23,405,323 | \$ 42,425,100 |
| Other Debits | | | | | | |
| Amount Available for Debt Service | \$ - | \$ - | \$ - | \$ 1,586,109 | \$ - | \$ 1,586,109 |
| Amount Provided for Retirement of Long-term Debt | - | - | - | 20,899,210 | - | 20,899,210 |
| Total Other Debits | \$ - | \$ - | \$ - | \$ 22,485,319 | \$ - | \$ 22,485,319 |
| Total Assets and Other Debits | \$ 15,210,211 | \$ 2,222,373 | \$ 1,587,193 | \$ 22,485,319 | \$ 23,405,323 | \$ 64,910,419 |
| Liabilities | | | | | | |
| Vouchers Payable | \$ 32,010 | \$ - | \$ - | \$ - | \$ - | \$ 32,010 |
| Compensated Absences Payable | - | - | - | 22,401 | - | 22,401 |
| Accrued Interest Payable | - | - | - | 77,918 | - | 77,918 |
| Note Payable to Primary Government | - | - | - | 6,825,000 | - | 6,825,000 |
| Bonds Payable | - | - | - | 15,560,000 | - | 15,560,000 |
| Total Liabilities | \$ 32,010 | \$ - | \$ - | \$ 22,485,319 | \$ - | \$ 22,517,329 |
| Fund Balances/Equity | | | | | | |
| Unreserved Fund Balance | \$ 15,178,201 | \$ 2,222,373 | \$ 1,587,193 | \$ - | \$ - | \$ 18,987,767 |
| Investment and Capital Assets | - | - | - | - | 23,405,323 | 23,405,323 |
| Total Fund Balances/Equity | \$ 15,178,201 | \$ 2,222,373 | \$ 1,587,193 | \$ - | \$ 23,405,323 | \$ 42,393,090 |
| Total Liabilities and Fund Balances | \$ 15,210,211 | \$ 2,222,373 | \$ 1,587,193 | \$ 22,485,319 | \$ 23,405,323 | \$ 64,910,419 |