

**McKinney Community Development Corporation**  
**Operating Statement**  
**December 2013**

25% of FY  
Complete

Revenues	FY14 Adopted Budget	Monthly Actual	YTD Actual	Remaining Budget to Receive	% of Budget
Sales Tax Receipts	\$ 9,450,000	\$ 770,221	\$ 2,489,005	\$ 6,960,995	26.3%
Interest Income	90,000	3,333	8,548	81,452	9.5%
<b>Total Revenues</b>	<b>\$ 9,540,000</b>	<b>\$ 773,553</b>	<b>\$2,497,553</b>	<b>\$ 7,042,447</b>	<b>26.2%</b>

Expenses	FY14 Adopted Budget	Monthly Actual	YTD Actual	Budget Balance	% of Budget
<b>Personnel</b>					
Salary & Benefits	\$ 217,999	\$ 21,256	\$ 46,382	\$ 171,617	21.3%
<b>Total Personnel Expense</b>	<b>\$ 217,999</b>	<b>\$ 21,256</b>	<b>\$ 46,382</b>	<b>\$ 171,617</b>	<b>21.3%</b>
<b>Supplies</b>					
General Office Supplies	\$ 2,500	\$ 106	\$ 106	\$ 2,394	4.2%
Food	4,500	261	486	4,014	10.8%
Minor Tools/Equipment	5,000	-	-	5,000	0.0%
Photographic	750	-	-	750	0.0%
Postage	300	-	-	300	0.0%
Reproduction Outside	500	391	496	4	99.2%
Hardware/Software Purchases	7,710	-	-	7,710	0.0%
<b>Total Supplies Expense</b>	<b>\$ 21,260</b>	<b>\$ 758</b>	<b>\$ 1,088</b>	<b>\$ 20,172</b>	<b>5.1%</b>
<b>Maintenance</b>					
Miscellaneous	\$ 1,000	\$ -	\$ -	\$ 1,000	0.0%
Computer Hardware/Software	2,000	-	90	1,910	4.5%
<b>Total Maintenance Expense</b>	<b>\$ 3,000</b>	<b>\$ -</b>	<b>\$ 90</b>	<b>\$ 2,910</b>	<b>3.0%</b>
<b>Operations</b>					
Communications	\$ 4,500	\$ 314	\$ 314	\$ 4,186	7.0%
Mileage	1,500	180	254	1,246	16.9%
Insurance for Office Lease	500	-	-	500	0.0%
Office Rental	40,000	6,464	9,696	30,304	24.2%
Travel/Training	3,500	-	-	3,500	0.0%
Publications	500	35	35	466	6.9%
Utilities - Electric	6,000	702	702	5,298	11.7%
Other	4,000	-	49	3,951	1.2%
Associations	1,500	-	-	1,500	0.0%
Rental Fees	4,500	701	1,401	3,099	31.1%
Professional Services	41,000	3,033	3,453	37,547	8.4%
Promotional	6,000	47	491	5,509	8.2%
Advertising	84,000	4,167	14,028	69,972	16.7%
Recognition	2,000	-	215	1,785	10.7%
Temp Professional Services	650	-	-	650	0.0%
Legal Fees - MCDC Operations	8,000	272	272	7,728	3.4%
Insurance Premiums	1,000	-	-	1,000	0.0%
Special Events	8,000	180	220	7,780	2.7%
<b>Total Operations Expense</b>	<b>\$ 217,150</b>	<b>\$ 16,094</b>	<b>\$ 31,128</b>	<b>\$ 186,022</b>	<b>14.3%</b>
<b>Projects</b>					
Economic Development & Capital	\$ 4,170,562	\$ -	\$ -	\$ 4,170,562	0.0%
Professional Services	3,000	-	-	3,000	0.0%
Project Legal Fees & Public Notices	7,500	47	934	6,567	12.4%
Community Grants & Projects	834,112	110,841	209,099	625,013	25.1%
Special Projects - Contingency	417,056	-	-	417,056	0.0%
<b>Total Projects</b>	<b>\$ 5,432,230</b>	<b>\$ 110,887</b>	<b>\$ 210,032</b>	<b>\$ 5,222,198</b>	<b>3.9%</b>
<b>Non-Departmental</b>					
Administrative Fee to GF	\$ 78,018	\$ 6,502	\$ 19,505	\$ 58,514	25.0%
PROS Capital Equipment Purchases	200,950	-	200,950	-	100.0%
Park Construction Fund	2,919,393	-	-	2,919,393	0.0%
Gateway Project	-	1,040,908	1,040,908	(1,040,908)	
MPAC	375,000	31,250	93,750	281,250	25.0%
<b>Total Non-Departmental</b>	<b>\$ 3,573,361</b>	<b>\$ 1,078,659</b>	<b>\$1,355,112</b>	<b>\$ 2,218,249</b>	<b>37.9%</b>
<b>Total Expenses</b>	<b>\$ 9,465,000</b>	<b>\$ 1,227,655</b>	<b>\$1,643,833</b>	<b>\$ 7,821,167</b>	<b>17.4%</b>
<b>Net</b>	<b>\$ 75,000</b>	<b>\$ (454,101)</b>	<b>\$ 853,720</b>		
<b>FY14 Beginning Fund Balance</b>	<b>\$ 30,652,595</b>				
Less PY Budgeted Committed Projects	(12,910,753)				
Add FY14 Budgeted Revenue	9,540,000				
Less FY14 Budgeted Expenses	(9,465,000)				
<b>FY14 Projected Ending Fund Balance</b>	<b>\$ 17,816,842</b>				

**McKinney Community Development Corporation**  
**Project Details**  
**December 2013**

Economic Development Projects 060-1247-453-8510	Fiscal Year Board Approved	Project Code	Prelim Prior Years Budget Balance	Budget FY14	Monthly Actual	YTD Actual	Budget Balance
Undesignated	2010-2013		9,125,790	-	-	-	9,125,790
Undesignated FY 2014 Budget			-	4,170,562	-	-	4,170,562
<b>Total Economic Development and Capital Projects</b>			<b>\$ 9,125,790</b>	<b>\$ 4,170,562</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 13,296,352</b>

Community Projects 060-1247-453-8559	Fiscal Year Board Approved	Project Code	Prelim Prior Years Budget Balance	Budget FY14	Monthly Actual	YTD Actual	Budget Balance
MPAC Signage	2011-2012	4B1208	3,691	-	-	-	3,691
Heard Natural Science Museum	2011-2012	4B1209	16,318	-	-	-	16,318
Open Spaces Hike/Bike Trail near Baylor	2011-2012	4B1210	272,432	-	-	-	272,432
Recycles McKinney	2012-2013	4B1303	591	-	-	-	591
McKinney Garden Club	2012-2013	4B1304	6,329	-	-	6,329	-
Heard Craig Center for the Arts	2012-2013	4B1306	89,783	-	53,498	81,812	7,971
Heard Wildlife Museum	2012-2013	4B1307	9,780	-	-	8,790	990
PROS-Signage for Hike/Bike Trails	2012-2013	4B1316	46,780	-	-	-	46,780
NCCHFH-Restore Improvements	2012-2013	4B1309	144,820	-	7,733	36,925	107,895
Heard Wildlife Museum	2012-2013	4B1310	20,969	-	20,969	20,969	(0)
Heritage Guild of Collin County	2012-2013	4B1311	250,000	-	5,641	19,995	230,005
ManeGait	2012-2013	4B1313	50,000	-	-	-	50,000
Undesignated	2010-2013		297,594	-	-	-	297,594
Undesignated FY 2014 Budget			-	734,112	-	-	734,112
<b>Total Community Projects</b>			<b>\$ 1,209,087</b>	<b>\$ 734,112</b>	<b>\$ 87,841</b>	<b>\$ 174,821</b>	<b>\$ 1,768,379</b>

Discretionary Promotional and Community Grants 060-1247-453-8559	Fiscal Year Board Approved	Project Code	Prelim Prior Years Budget Balance	Budget FY14	Monthly Actual	YTD Actual	Budget Balance
Strikes Against Cancer	2011-2012	PC1210	7,750	-	-	-	7,750
Crape Myrtle Trails	2012-2013	PC1301	8,000	-	8,000	8,000	-
Kiwanis Club/Historic McKinney Triathlon	2012-2013	PC1303	5,000	-	-	-	5,000
Commemorative Air Force Show	2012-2013	PC1304	15,000	-	15,000	15,000	-
Volunteer McKinney Make a Difference Day	2012-2013	PC1309	3,000	-	-	3,000	-
Rotary Club of McKinney-Holiday Parade of Lights	2012-2013	PC1308	3,500	-	-	-	3,500
Especially Needed Fall Festival	2012-2013	PC1305	8,500	-	-	8,278	222
McKinney Chamber-Buy Local-McKinney First!	2012-2013	PC1307	12,705	-	-	-	12,705
Holy Family School Believe! 2013 Run	2012-2013	PC1306	7,500	-	-	-	7,500
Undesignated	2010-2013		168,728	-	-	-	168,728
Undesignated FY 2014 Budget			-	100,000	-	-	100,000
<b>Total Promotional Grants</b>			<b>\$ 239,683</b>	<b>\$ 100,000</b>	<b>\$ 23,000</b>	<b>\$ 34,278</b>	<b>\$ 305,405</b>

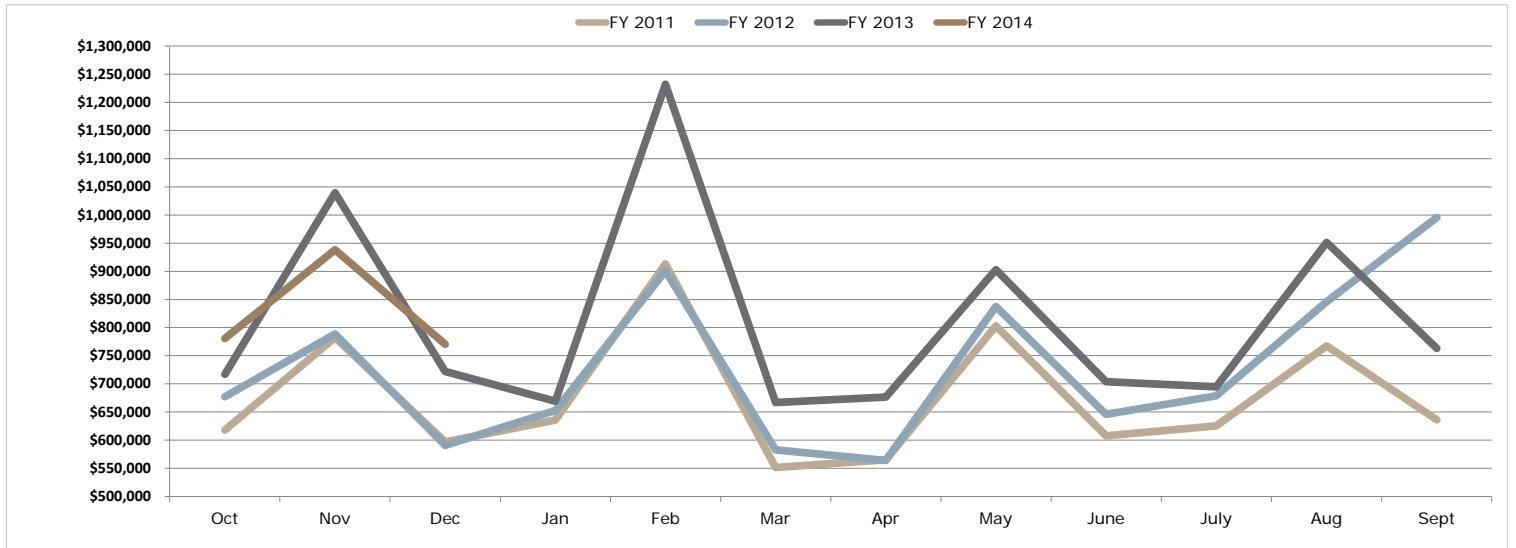
Gateway Hotel Project	Fiscal Year Approved	Project Code	Prelim Prior Years Budget Balance	Budget FY14	Monthly Actual	YTD Actual	Budget Balance
Gateway Hotel Project	2012-2013	FC3253	\$ 6,711,115	\$ -	\$ -	\$ -	\$ 6,711,115
<b>Total Gateway Hotel Project</b>			<b>\$ 6,711,115</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,711,115</b>

Park Construction Fund	Fiscal Year Approved	Project Code	Prelim Prior Years Budget Balance	Budget FY14	Monthly Actual	YTD Actual	Budget Balance
Bonnie Wenk Park	2008-2012	PK5085	\$ 1,018,043	\$ (500,000)	\$ -	\$ -	\$ 518,043
Bonnie Wenk Park (Ph II)	2012-2013	PK3222	1,750,000	2,219,393	-	-	3,969,393
Finch Park Phase IV	2010-2011	PK1211	450,616	-	-	-	450,616
Gray Branch Community Park	2013-2014	PK2206	-	100,000	-	-	100,000
Frisco ISD School Park	2013-2014	PK3224	-	1,100,000	-	-	1,100,000
Wilson Creek Pedestrian Bridge	2010-2011	PK2254	27,567	-	-	-	27,567
Land Acquisition 2012-16	2010-2012	PK2262	2,115,994	-	-	-	2,115,994
Gabe Nesbitt Softball Sanitary Sewer	2011-2012	PK2259	64,070	-	-	-	64,070
Undesignated FY 2013 Budget			97,072	-	-	-	97,072
<b>Total Parks Projects</b>			<b>\$ 5,523,361</b>	<b>\$ 2,919,393</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 8,442,754</b>

**McKinney Community Development Corporation**  
Sales Tax Revenue  
December 2013

Month Received	FY 2008 Received	FY 2009 Received	FY 2010 Received	FY 2011 Received	FY 2012 Received	FY 2013 Received	FY 2014 Received	Difference to FY 2014	Variance to FY 2014	% of Budget
October	\$766,628	\$635,933	\$601,060	\$618,027	\$677,019	\$716,718	<b>\$780,694</b>	<b>\$63,976</b>	<b>8.9%</b>	<b>8.3%</b>
November	811,070	800,981	750,551	782,350	788,763	1,039,163	<b>938,090</b>	<b>(\$101,073)</b>	<b>-9.7%</b>	<b>18.2%</b>
December	614,738	662,747	604,719	596,953	590,569	722,045	<b>770,221</b>	<b>\$48,176</b>	<b>6.7%</b>	<b>26.3%</b>
January	638,700	597,722	583,944	635,746	652,773	669,397				
February	916,848	952,014	917,764	913,054	900,507	1,231,993				
March	618,427	577,054	568,249	551,228	582,592	666,620				
April	533,763	535,705	513,268	564,781	563,639	676,334				
May	824,523	792,418	830,760	802,920	837,767	903,002				
June	645,363	621,456	608,551	607,652	646,007	703,897				
July	648,187	607,275	615,496	625,389	678,542	694,500				
August	860,473	851,645	811,705	767,331	845,911	951,437				
September	671,221	520,335	661,540	635,984	995,666	762,774				
<b>Total</b>	<b>\$8,549,940</b>	<b>\$8,155,285</b>	<b>\$8,067,609</b>	<b>\$8,101,418</b>	<b>\$8,759,753</b>	<b>\$9,737,881</b>	<b>\$2,489,005</b>	<b>\$11,079</b>	<b>0.1%</b>	<b>26.3%</b>

Month Received	FY 2009 % Change	FY 2010 % Change	FY 2011 % Change	FY 2012 % Change	FY 2013 % Change	FY 2014 % Change
October	-17.0%	-5.5%	2.8%	9.5%	5.9%	8.9%
November	-1.2%	-6.3%	4.2%	0.8%	31.7%	-9.7%
December	7.8%	-8.8%	-1.3%	-1.1%	22.3%	6.7%
January	-6.4%	-2.3%	8.9%	2.7%	2.5%	
February	3.8%	-3.6%	-0.5%	-1.4%	36.8%	
March	-6.7%	-1.5%	-3.0%	5.7%	14.4%	
April	0.4%	-4.2%	10.0%	-0.2%	20.0%	
May	-3.9%	4.8%	-3.4%	4.3%	7.8%	
June	-3.7%	-2.1%	-0.1%	6.3%	9.0%	
July	-6.3%	1.4%	1.6%	8.5%	2.4%	
August	-1.0%	-4.7%	-5.5%	10.2%	12.5%	
September		27.1%	-3.9%	56.6%	-23.4%	
<b>Total</b>			<b>-1.1%</b>	<b>0.4%</b>	<b>8.1%</b>	<b>-74.4%</b>

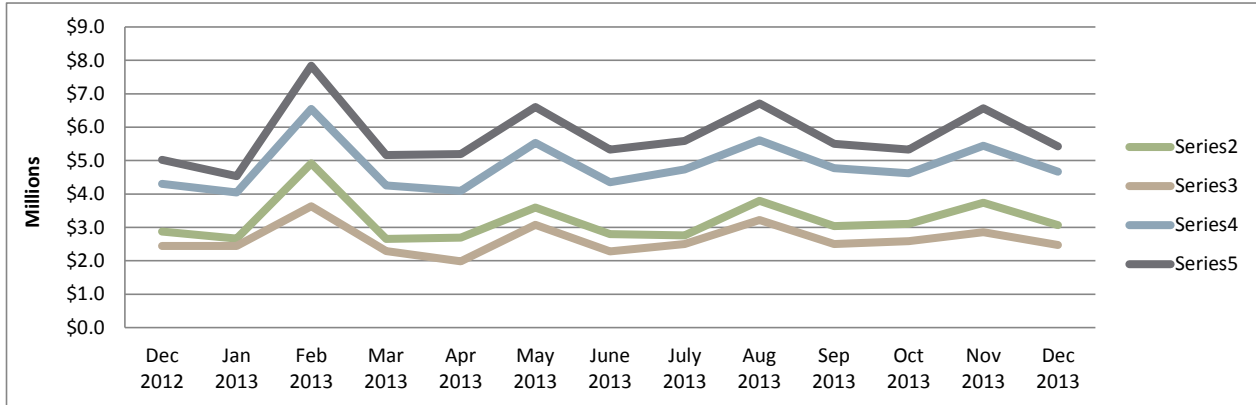


# TOTAL SALES TAX COLLECTED

## Sister City Comparison

Dec 2013	McKinney	Allen	Frisco	Plano
Diff to LY	\$192,128	\$48,949	\$600,025	\$107,563
Var to LY	6.7%	2.0%	13.9%	2.1%

Year To Date	McKinney	Allen	Frisco	Plano
Diff to LY	\$42,705	\$308,112	\$1,737,455	\$1,376,627
Var to LY	0.1%	1.0%	3.1%	2.0%



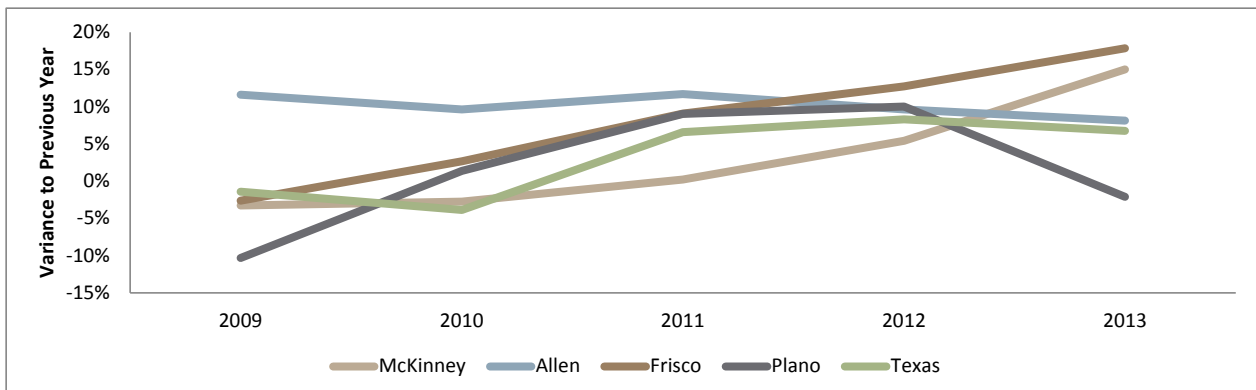
### Year-to-Date Collections

FY 2013	McKinney	Allen	Frisco	Plano
Oct 2012	\$2,853,707	\$2,357,670	\$3,846,870	\$4,463,363
Nov 2012	4,143,411	2,808,270	4,841,923	6,461,912
<b>Dec 2012</b>	<b>2,874,908</b>	<b>2,448,064</b>	<b>4,308,513</b>	<b>5,020,195</b>
<b>FY 2013 YTD</b>	<b>\$9,872,027</b>	<b>\$7,614,004</b>	<b>\$12,997,306</b>	<b>\$15,945,469</b>
FY 2014 Total	McKinney	Allen	Frisco	Plano
Oct 2013	\$3,109,081	\$2,592,033	\$4,624,849	\$5,325,219
Nov 2013	3,738,613	2,857,218	5,441,948	6,569,475
<b>Dec 2013</b>	<b>3,067,037</b>	<b>2,472,865</b>	<b>4,667,963</b>	<b>5,427,402</b>
<b>FY 2014 Total</b>	<b>\$9,914,731</b>	<b>\$7,922,116</b>	<b>\$14,734,761</b>	<b>\$17,322,096</b>

### Historical Collections

Fiscal Year	McKinney	Allen	Frisco	Plano
2008	33,940,405	19,472,637	39,304,545	64,114,729
2009	32,830,436	21,731,113	38,279,169	57,493,767
2010	31,920,677	23,822,671	39,295,268	58,276,704
2011*	31,993,752	26,609,032	42,859,800	63,539,871
2012	33,724,593	29,173,819	48,316,129	69,896,688
2013	38,790,579	31,547,978	56,939,317	68,427,882

\* FY 2011 payment allocation reduced by \$5,345,794 for McKinney due to a Comptroller audit adjustment (AT&T Sales Tax adjustment) received in September 2011. Actual FY 2011 payment received was \$37,339,546.



# McKinney Community Development Corporation

## Balance Sheet

December 2013

	MCDC Operations	General Fixed Assets	Consolidated
<b>Assets</b>			
Cash and Cash Equivalents	\$ 3,560,769	\$ -	\$ 3,560,769
Investments	22,657,644		22,657,644
Interest Receivable - Investments	3,497		3,497
Accounts Receivable	1,715,348		1,715,348
Security Deposits	4,852		4,852
Premium on Investments			-
Capital/Land		4,970,062	4,970,062
Capital/Land Improvements (Net of Depreciation)		2,539,724	2,539,724
<b>Total Assets</b>	<b>\$ 27,942,110</b>	<b>\$ 7,509,786</b>	<b>\$ 35,451,896</b>
<b>Liabilities</b>			
Vouchers Payable	\$ 35,795	\$ -	\$ 35,795
Retainage Payable	-	-	0
<b>Total Liabilities</b>	<b>\$ 35,795</b>	<b>\$ -</b>	<b>\$ 35,795</b>
<b>Fund Equity</b>			
Unreserved Fund Balance *	\$ 31,462,059	\$ -	\$31,462,059
Reserved for Encumbrances	44,256		
Investment in Capital Assets		7,509,786	7,509,786
<b>Total Fund Equity</b>	<b>\$ 31,506,315</b>	<b>\$ 7,509,786</b>	<b>\$ 39,016,101</b>
<b>Total Liabilities and Equity</b>	<b>\$ 31,542,110</b>	<b>\$ 7,509,786</b>	<b>\$ 39,051,896</b>

<b>Unreserved Fund Balance *</b>	<b>\$ 31,462,059</b>
Committed Projects Reserve:	
Economic Development & Capital Projects	\$ 0
Multisport Facility-\$3.2 M Note once action taken-Use Undesig ED&CP	
Community Projects	736,673
Discretionary Promotional & Community Grants	36,677
Gateway Hotel Grant	6,711,115
Parks Construction Projects	8,345,682
<b>Total Committed Projects</b>	<b>\$ 15,830,146</b>
<b>Unreserved Fund Balance after Project Commitments</b>	<b>\$ 15,631,913</b>
Undesignated Reserve:	
Eco Develop & Capital Projects (Prior Yrs)	\$ 9,125,790
Eco Develop & Capital Projects (FY14)	4,170,562
Community Projects (Prior Yrs)	297,594
Community Projects (FY14)	734,112
Discret Prom & Comm Grants (Prior Yrs)	168,728
Discret Prom & Comm Grants (FY14)	100,000
Parks Construction Projects (Prior Yrs)	97,072
<b>Total Undesignated Allocations</b>	<b>\$ 14,693,858</b>
<b>Remaining Unreserved Fund Balance</b>	<b>\$ 938,055</b>
Less Contingency	(417,056)
<b>Final Unreserved Fund Balance</b>	<b>\$ 520,999</b>