

CITY OF McKINNEY, TEXAS ZONING SNAPSHOT COMPARISON OF COSTS & BENEFITS ONE YEAR EXAMINATION AT FULL DEVELOPMENT 2011

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Description:								
Existing Zoning - Single Family Residential Uses								
Proposed Zoning - Office Uses								
	1.08	1.08						
	Acre/Acres	Acre/Acres						
	EXISTING ZONING	PROPOSED ZONING	DIFFERENCE BETWEEN PROPOSED AND EXISTING ZONING					
	-	+	=					
REVENUES								
Annual Property Taxes	\$6,007	\$11,661	\$5,653					
Annual Retail Sales Taxes	\$0	\$0	\$0					
Annual City Revenue	\$6,007	\$11,661	\$5,653					
COSTS								
Cost of Service (Full Cost PSC)	\$9,037	\$12,085	\$3,049					
COST/BENEFIT COMPARISON								
+ Annual City Revenue	\$6,007	\$11,661	\$5,653					
- Annual Full Cost of Service	(\$9,037)	(\$12,085)	\$3,049					
= Annual Full Cost Benefit at Build Out	(\$3,029)	(\$425)	\$2,605					
VALUES								
Residential Taxable Value	\$1,026,000	\$0	(\$1,026,000)					
Non Residential Taxable Value	\$0	\$1,991,563	\$1,991,563					
Total Taxable Value	\$1,026,000	\$1,991,563	\$965,563					
OTHER BENCHMARKS								
Population	12	0	(12)					
Total Public Service Consumers	12	16	4					
Potential Indirect Sales Tax Revenue	\$3,283	\$0	(\$3,283)					