

RESOLUTION NO. 2020-04- [REDACTED] (R)

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, AUTHORIZING THE 'MCKINNEY STRONG' COVID-19 BUSINESS GRANT PROGRAM; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City Council of the City of McKinney, Texas, has adopted Ordinance 2020-04-25 which incorporates the Governor's Orders regarding essential services and activities and further provides for the regulation of McKinney businesses during the declared Local State of Disaster Due to Public Health Emergency in response to the COVID-19 pandemic; and

WHEREAS, the necessary regulations and orders issued incident to the COVID-19 pandemic have resulted in numerous McKinney businesses enduring financial hardship; and

WHEREAS, the City Council has concluded and hereby finds that a locally-funded and administered small business grant program is needed to support economic development and promote business recovery and ensure the economic health of businesses in the City of McKinney.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, THAT:

Section 1. The City Council of the City of McKinney, Texas hereby authorizes the creation of the 'McKinney Strong' COVID-19 Small Business Grant Program, subject to its management, funding and authorization by the McKinney Community Development Corporation ("MCDC") in an aggregate amount not to exceed \$500,000.

Section 2. The COVID-19 Small Business Grant Program shall be open to small businesses and non-profit entities with a commercial business address and location in the City of McKinney. Home-based businesses shall not be eligible.

(a) A small business shall be defined as a for-profit entity or non-profit entity employing fifty (50) or fewer FTEs (full-time equivalents) as of March 16, 2020.

(b) Approved grants shall not exceed One Thousand Five Hundred and No/100 Dollars (\$1,500.00) in the aggregate, per entity, and each grant shall only be used to reimburse the following verified, eligible business expenses incurred in April and May 2020:

- a. Rent
- b. Utilities (water, gas, electric, trash)
- c. Communication (internet, phone)

Section 3. The Council authorizes the MCDC, in conjunction with City staff, to develop guidelines for the review and approval of qualified applications.

Section 4. The MCDC, through the City's Finance Department, shall process payment to eligible grant recipients.

Section 5. The MCDC, through the City's Finance Department, shall process payment to Zoom Grants in the amount of \$2,000 in order to acquire the online module and associated technical support.

Section 6. This Resolution shall take effect immediately from and after the date of passage.

DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS ON THE 21ST DAY OF APRIL 2020.

CITY OF MCKINNEY, TEXAS

GEORGE C. FULLER, Mayor

ATTEST:

EMPRESS DRANE, City Secretary

APPROVED AS TO FORM:

MARK S. HOUSER, City Attorney