

## LEGAL DESCRIPTION

SITUATED in the State of Texas, County of Collin, being part of the L.C. Searcy Survey, Abstract No. 816 and the George Horn Survey, Abstract No. 412, being in the westerly portion of an originally called 137.812 acre tract as recorded in volume 265, Page 194 of the Collin County Land Records, and being more particularly described as follows:

COMMENCING at the PK nail in a shiner in a wood fence corner post in the east right-of way of F.M. Road 2478 (Custer Road) marking the southwest corner of said 134.44 acre tract and the northwest corner of a Danville Water Supply Corporation 0.5824 acre tract as recorded in Volume 1977, Page 12 of the Collin County Land Records;

THENCE with a south line of said 134.44 acre tract and the north line of said 0.5824 acre tract, South 89°20'11" East, 102.44 feet to a ½ inch iron rod found marking the most northerly northwest corner of said 388.054 acre tract and the northeast corner of the aforementioned Danville Water Supply Corporation 0.5824 acre tract;

THENCE with a south line of said 134.44 acre tract, a south line of said 137.812 acre tract and a north line of said 388.054 acre tract, North 88°14'24" East, 1279.08 feet to the POINT OF BEGINNING;

THENCE crossing an open field, North 01°32'51" East, 2093.04 feet to the northwest corner of premises, from which a concrete right-of-way monument found marking the end of said corner-clip in the south right-of-way line of F.M. Road 1461 and the north line of said 134.44 acre tract bears South 88°27'09" West, 1349.36 feet;

THENCE with the south right-of-way line of F.M. Road 1461 and the north line of said 134.44 acre tract, North 88°27'09" East, 1395.27 feet to the northeast corner of said tract from which a 3/8 inch iron rod found marking the northeast corner;

THENCE crossing an open field along the east line of said tract, South 01°50'48" East, 2087.85 feet to the southeast corner of said tract, the south line of the original 137.812 acre tract and also being in a north line of a 388.054 acre tract as recorded under County Clerk No. 92-0053214 of the Collin County Land Records, from said corner a ½ inch iron rod found marking the southeast corner;

THENCE with a south line of said 134.44 acre tract, a south line of said 137.812 acre tract and a north line of said 388.054 acre tract, South 88°14'24" West, 1406.18 feet to the POINT OF BEGINNING and containing 67.22 acres of land.