

MCKINNEY CONVENTION AND VISITORS BUREAU BOARD

Finance Committee Meeting

May 22, 2017

The McKinney Convention & Visitors Bureau Finance Committee met on May 22, 2017 at 200 W. Virginia Street, McKinney Texas.

In attendance were Board members: Jim Bressler, Hal Harbor & Bryan Perkins.

Staff: Executive Director Dee-dee Guerra.

The meeting was called to order at 8:38 am.

The Committee discussed the following items:

1. Retail/Store Space-The Committee discussed the recommendation they will be sharing with the MCVB Board at the May 23, 2017 Board meeting. The Finance Committee is recommending that the Board allow E.D. Guerra to have the City attorney execute a contract with The McKinney Shop at 200 W. Virginia.
2. MCVB March 2017 Financials- Director Bressler asked if the Funds would be transferred to cover the Polaris Gem fees from the Fund Balance. E.D. Guerra explained that the money has been requested and will be reallocated as needed.
3. FY 17-18 MCVB Budget-Director Bressler asked that E.D. Guerra speak to the FY 17-18 Budget to let all the other Board members know about the Supplemental Items and request for the FY 17-18 Budget. No further discussion.
4. STR Report-Director Bressler stated that it seemed that too many of the hotels were more worried about Occupancy over ADR and that the focus should be on the revenue rather than filing the hotel. No further discussion.

The MCVB Finance Committee meeting was adjourned at 9:30 am.

Jim Bressler
MCVB Finance Committee