RESOLUTION NO. 2015-02-___ (R)

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF McKINNEY, TEXAS, ADOPTING THE TEN YEAR FINANCIAL PLAN AND POTENTIAL BOND ELECTION

WHEREAS, the City Council of the City of McKinney, Texas, authorizes the Interim City Manager to adopt the ten year financial plan and direction on potential bond election; and

WHEREAS, the City has proposed a plan and project within the current voter authorized amounts and within capacity based on financial model that requires voter authorization

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF McKINNEY, TEXAS, THAT:

Section 1. The City Council of the City of McKinney, Texas hereby adopts the ten year financial plan with bonding allocations as follows:

	Voter		Non-Voter	
	Authorized			Authorized
Streets / Traffic	\$ 3	5,904,080	\$	64,095,920
Fire	\$	6,321,000	\$	19,500,000
Public Safety	\$	7,350,000	\$	3,000,000
Facilities	\$	5,000,000	\$	21,700,000
Drainage	\$	5,745,000	\$	2,000,000
Airport			\$	50,000,000
	\$ 6	0,320,080	\$	160,295,920

Section 2. This Resolution shall take effect immediately from and after the date of passage and is so resolved.

DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF McKINNEY, TEXAS, ON THIS THE 3rd DAY OF FEBRUARY, 2015.

CITY OF McKINNEY, TEXAS

	BRIAN LOUGHMILLER Mayor	
ATTEST:		
SANDY HART, TRMC, MMC City Secretary DENISE VICE, TRMC Assistant City Secretary		

MARK S. HOUSER City Attorney

APPROVED AS TO FORM: