

RESOLUTION NO. 2011-02-____ (R)

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, SUPPORTING A PROPOSED SENIOR COMMUNITY TO BE CONSTRUCTED IN THE CITY OF MCKINNEY, TEXAS, AUTHORIZING EVERGREEN CRAIG RANCH SENIOR COMMUNITY, L.P. TO APPLY TO THE TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS FOR FUNDING FOR SUCH SENIOR COMMUNITY; AND PROVIDING AN EFFECTIVE DATE

WHEREAS, Evergreen Craig Ranch Senior Community, L.P. has proposed a new development of age restricted senior housing on Collin McKinney Parkway, City of McKinney, Collin County, Texas. The proposed community is to be named "Evergreen at Craig Ranch Senior Living Community";

WHEREAS, as the American population ages, there is a need for reasonably priced rental housing for seniors in the community, and City Council wishes to evidence its support for this proposed development in the City of McKinney;

WHEREAS, in order to help provide funds and secure necessary financing approvals, Evergreen Craig Ranch Senior Community, L.P. will apply for Housing Tax Credits and HOME funds from the Texas Department of Housing and Community Affairs ("TDHCA") which requires permission from McKinney City Council;

WHEREAS, §49.9(a)(5), Texas Administrative Code, which gives Housing Tax Credit points for the commitment of development funding by local political subdivisions, states that the TDHCA HOME Program funds will not qualify for points in this category "unless a resolution is submitted with the application from the Local Political Subdivision authorizing that the Applicant act on behalf of the Local Political Subdivision in applying for HOME or Housing Trust Funds from TDHCA for the particular application."

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS:

Section 1. The City Council recognizes that there is a need for rental housing for seniors within the City of McKinney and that City Council supports the development of Evergreen Craig Ranch Senior Community.

Section 2. The City of McKinney appoints Evergreen Craig Ranch Senior Community, L.P. to act on its behalf in applying for TDHCA HOME funds for the Evergreen Craig Ranch Senior Community; provided, however, that the City of McKinney disclaims any liability for administration or repayment of any HOME funds which may be loaned to Evergreen Craig Ranch Senior Community, L.P. by TDHCA.

Section 3. That the City Council of the City of McKinney, Texas understands that this Resolution, related to potential financing only, is not a statement of support for rezoning the site. Such decision will be made in due course with the proposed zoning case.

Section 4. That this Resolution shall become effective immediately from and after its passage.

DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF
McKINNEY, TEXAS ON THE _____ DAY OF _____, 2011.

CITY OF McKINNEY, TEXAS

BRIAN LOUGHMILLER
Mayor

ATTEST:

SANDY HART, TRMC, MMC
City Secretary
BLANCA I. GARCIA
Assistant City Secretary

APPROVED AS TO FORM:

MARK S. HOUSER
City Attorney