

McKinney Community Development Corporation
Summary Operating Statement
 June 2020 (75% of FY Complete)

Revenues	FY20 Adopted Budget	Monthly Actual	YTD Actual	Remaining Budget	Budget Received	Monthly Comparison		YTD Comparison	
						Monthly Budget	Monthly Variance	YTD Budget	YTD Variance
Sales Tax Receipts	\$ 14,885,247	\$ 1,316,761	\$ 11,678,598	\$ 3,206,649	78.5%	\$ 1,240,437	\$ 76,324	\$ 11,163,935	\$ 514,662
Interest Income	1,050,000	24,666	619,071	430,929	59.0%	87,500	(62,834)	787,500	(168,429)
Total Revenues	\$ 15,935,247	\$ 1,341,428	\$ 12,297,669	\$ 3,637,578	77.2%	\$ 1,327,937	\$ 13,490	\$ 11,951,435	\$ 346,233
Expenses	FY20 Adopted Budget	Monthly Actual	YTD Actual	Remaining Budget	Budget Spent	Monthly Budget	Monthly Variance	YTD Budget	YTD Variance
MCDC Operations									
Personnel Expense	\$ 294,683	\$ 19,591	\$ 216,507	\$ 78,176	73.5%	\$ 24,557	\$ 4,966	\$ 221,012	\$ 4,506
Supplies Expense	17,250	39	2,314	14,936	13.4%	1,438	1,399	12,938	10,624
Maintenance Expense	3,000	-	-	3,000	0.0%	250	250	2,250	2,250
Services/Sundry	328,833	12,344	117,820	211,013	35.8%	27,403	15,059	246,625	128,805
Total Administrative	\$ 643,766	\$ 31,974	\$ 336,641	\$ 307,125	52.3%	\$ 53,647	\$ 21,674	\$ 482,825	\$ 146,184
Projects									
Community Grants & Projects	\$ 13,026,998	\$ 62,725	\$ 1,615,836	\$ 11,411,162	12.4%	\$ 1,085,583	\$ 1,022,858	\$ 9,770,249	\$ 8,154,413
Other Project Expenses	38,000	900	3,260	34,740	8.6%	3,167	2,267	28,500	25,240
Total Projects	\$ 13,064,998	\$ 63,625	\$ 1,619,096	\$ 11,445,902	12.4%	\$ 1,088,750	\$ 1,025,125	\$ 9,798,749	\$ 8,179,653
Non-Departmental									
Administrative Fee to GF	\$ 175,000	\$ 14,583	\$ 131,250	\$ 43,750	75.0%	\$ 14,583	\$ -	\$ 131,250	\$ -
Insurance & Risk Fund	549	46	412	137	75.0%	46	-	412	-
Park Construction Fund	22,448,089	975,830	3,541,171	18,906,918	15.8%	1,870,674	894,844	16,836,067	13,294,896
MPAC	375,000	31,250	281,250	93,750	75.0%	31,250	-	281,250	-
MCDC Debt Service Payments	1,010,000	-	-	1,010,000	0.0%	84,167	84,167	757,500	757,500
MCDC Debt Service I & S	711,230	-	355,615	355,615	50.0%	59,269	59,269	533,423	177,808
Paying Agent	1,000	-	200	800	20.0%	83	83	750	550
Total Non-Departmental	\$ 24,720,868	\$ 1,021,709	\$ 4,309,897	\$ 20,410,971	17.4%	\$ 2,060,072	\$ 1,038,363	\$ 18,540,651	\$ 14,230,754
Total Expenses	\$ 38,429,632	\$ 1,117,308	\$ 6,265,634	\$ 32,163,998	16.3%	\$ 3,202,469	\$ 2,085,161	\$ 28,822,224	\$ 22,556,590
Net	\$ (22,494,385)	\$ 224,120	\$ 6,032,035			\$ (1,874,532)	\$ 2,098,652	\$ (16,870,789)	\$ 22,902,824
FY20 Beginning Fund Balance	\$ 59,976,654								
Add FY20 Budgeted Revenue	15,935,247								
Less FY20 Budgeted Expenses	(38,429,632)								
FY20 Projected Ending Fund Balance	\$ 37,482,269								

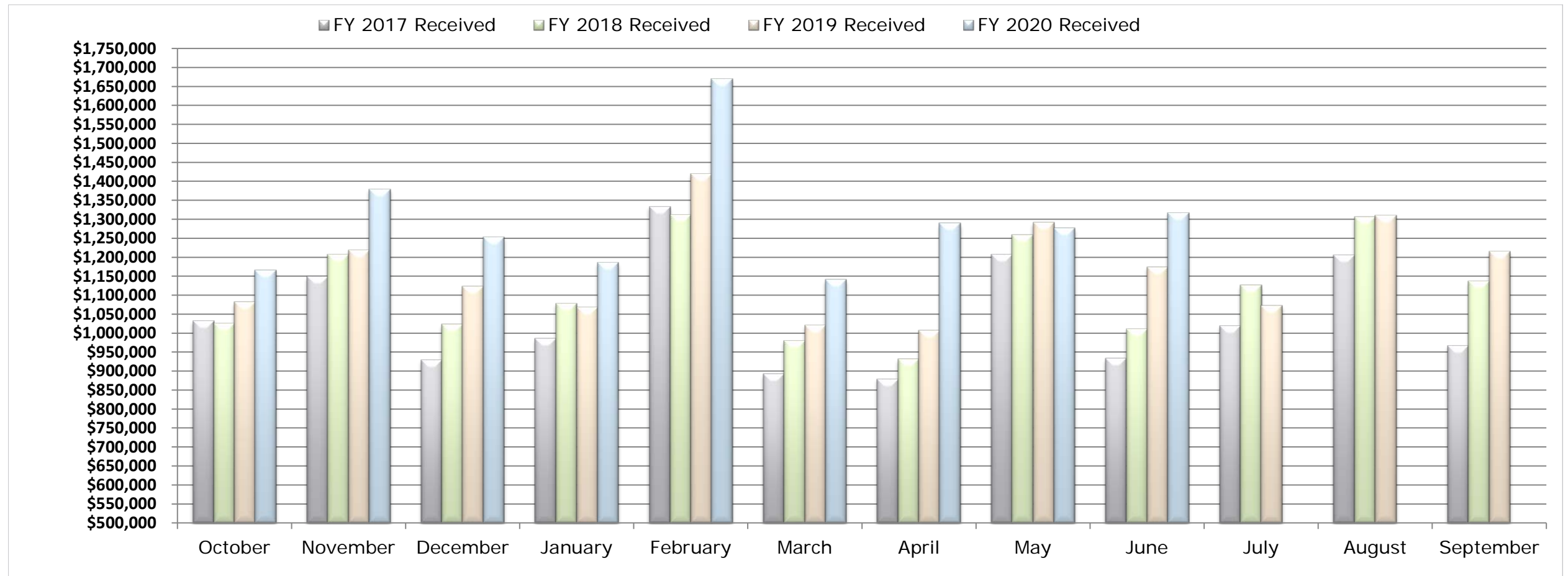
McKinney Community Development Corporation
Project Details - June 2020

Community 4B Projects	FY Board Approved	Project Code	Budget FY20	Monthly Actual	YTD Actual	Budget Balance
HUB 121	2017-2018	4B1805	\$ 400,000	\$ -	\$ -	\$ 400,000
Habitat for Humanity of Collin County (Cotton Groves)	2017-2018	4B1806	671,176	35,000	625,575	45,602
Heritage Guild of Collin County	2017-2018	4B1810	44,693	-	44,348	346
Habitat for Humanity of Collin County (Critical Home Repair)	2018-2019	4B1901	51,544	-	51,544	-
City of McKinney - Apex Centre (Future Expansion)	2018-2019	4B1902	150,000	1,200	80,589	69,411
McKinney Parks Foundation (Picnic Tables and Benches)	2018-2019	4B1903	2,000	-	2,000	-
Collin County History Museum (Photo Boards)	2018-2019	4B1904	4,007	-	3,588	419
Heard Craig - Upgrades to Carriage House	2018-2019	4B1905	12,790	-	12,790	-
Salvation Army - Replacement of gymnasium floor	2018-2019	4B1906	33,918	-	33,918	-
Heritage Guild of Collin County (Projects at Chestnut Square Hist	2018-2019	4B1907	48,754	10,609	44,775	3,979
North Texas Family Health Foundation-Federally Qualified Health	2018-2019	4B1908	800,000	-	-	800,000
City of McKinney - Department of Housing and Community Dev	2018-2019	4B1909	150,000	-	-	150,000
McKinney Main Street - Neon Signs for Historic Cultural District	2018-2019	4B1911	60,000	-	60,000	-
Boys and Girls Club of Collin County - (Gym floor McKinney Club)	2018-2019	4B1912	135,000	-	81,004	53,996
ManeGait Therapeutic Horsemanship	2019-2020	4B2002	6,800	-	6,800	-
Habitat for Humanity of Collin County	2019-2020	4B2003	773,224	12,103	125,226	647,998
MCDC Park Benches @MPAC	2019-2020	4B2004	36,800	-	-	36,800
McKinney Parks Foundation (shipping container/tool storage)	2019-2020	4B2005	5,925	-	-	5,925
Hugs Café (Greenhouse Equipment)	2019-2020	4B2006	13,325	-	-	13,325
McKinney Main Street (Better Block in a Box)	2019-2020	4B2007	66,000	-	-	66,000
Undesignated FY 2020 Budget			711,911	-	-	711,911
Total Community 4B Projects			\$ 4,177,867	\$ 58,912	\$ 1,172,156	\$ 3,005,711
Promotional and Event Grants	FY Board Approved	Project Code	Budget FY20	Monthly Actual	YTD Actual	Budget Balance
Collin County History Museum	2018-2019	PC1902	\$ 4,261	\$ -	\$ 4,261	\$ -
Kiwanis Club of McKinney	2018-2019	PC1906	2,500	-	-	2,500
Heritage Guild of Collin County	2018-2019	PC1909	8,745	-	8,745	-
Crape Myrtle Trails Foundation	2018-2019	PC1911	8,000	-	8,000	-
Direction 61:3	2018-2019	PC1912	4,000	-	3,815	185
McKinney Rotary Club	2018-2019	PC1913	6,000	-	5,934	66
SBG Hospitality	2018-2019	PC1914	10,000	-	10,000	-
McKinney Main Street	2018-2019	PC1915	15,000	-	15,000	-
McKinney Lacrosse Club	2018-2019	PC1916	6,000	-	5,730	270
McKinney ISD Department of Athletics	2018-2019	PC1917	14,625	-	13,068	1,558
McKinney Philharmonic Orchestra (Odysseus Youth Orchestra)	2019-2020	PC2001	4,000	-	1,315	2,685
Heritage Guild of Collin County - Farmers Mkt & Crank Off	2019-2020	PC2002	7,000	2,314	6,254	746
SBG Hospitality - St.Patrick's Day Festival	2019-2020	PC2003	8,500	-	8,266	234
St. Peter's Episcopal - Empty Bowls	2019-2020	PC2004	5,000	-	5,000	-
Collin County History Museum - 2020 Then & Now	2019-2020	PC2005	6,000	-	4,250	1,750
Tupps Brewery Music Festival	2019-2020	PC2006	9,500	-	-	9,500
Game Day Foods Star-Spangled Salsa Fest-Community Garden	2019-2020	PC2007	4,500	-	-	4,500
McKinney Main Street - Spring 2020 Events	2019-2020	PC2008	12,000	-	-	12,000
McKinney Lacrosse Club - 2020 Turlaxin'	2019-2020	PC2009	6,000	-	229	5,771
ManeGait Therapeutic Horsemanship-Country Fair	2019-2020	PC2010	4,400	-	4,400	-
McKinney Garden Club - Garden and Home Tour	2019-2020	PC2011	4,100	-	-	4,100
Ovation Academy of Performing Arts - 5 Spring Shows	2019-2020	PC2012	4,000	-	901	3,099
Undesignated FY 2020 Budget			75,000	-	-	75,000
Total Promotional & Event Grants			\$ 229,131	\$ 2,314	\$ 105,167	\$ 123,965
Retail Development Infrastructure Grants	FY Board Approved	Project Code	Budget FY20	Monthly Actual	YTD Actual	Budget Balance
East End Salvage Ltd. Co.	2019-2020	RI2001	25,000	-	-	25,000
Undesignated FY 2020 Budget			95,000	-	-	95,000
Total Retail Development Infrastructure Grants			\$ 120,000	\$ -	\$ -	\$ 120,000
Special Projects	FY Board Approved	Project Code	Budget FY20	Monthly Actual	YTD Actual	Budget Balance
Craig Ranch Hotel	2018-2019	4B1704	3,000,000	-	-	3,000,000
Star Center Expansion	2019-2020	4B2001	4,500,000	-	-	4,500,000
MCDC COVID-19 Business Grant	2019-2020	MP2001	1,000,000	1,500	338,513	661,487
Total Special Projects			\$ 8,500,000	\$ 1,500	\$ 338,513	\$ 8,161,487
Park Construction Fund	FY Board Approved	Project Code	Budget FY20	Monthly Actual	YTD Actual	Budget Balance
Finch Park Phase IV	2017-2018	PK1211	\$ 1,250,000	\$ 159,464	\$ 159,464	\$ 1,090,536
Hike & Bike Trail Construction	2016-2017	PK1213	270,000	-	100,653	169,347
Prosper ISD Neighborhood Park	2016-2017	PK1643	705,000	-	-	705,000
Land Acquisition 2016-17	2016-2017	PK1701	279,329	-	-	279,329
Cottonwood Park Redevelopment	2018-2019	PK1737	3,017,915	15,502	176,358	2,841,557
Gabe Nesbitt Community Park Improvements	2017-2018	PK1806	1,158,950	-	-	1,158,950
Oak Hollow Golf Course Upgrades	2018-2019	PK1822	215,260	15,765	108,409	106,851
JMAC Improvements	2018-2019	PK1823	264,195	10,990	192,050	72,145
Renovations - Aging Park	2019-2020	PK1831	1,204,583	29,108	158,842	1,045,741
Finch Park Phase V	2019-2020	PK2039	150,000	-	-	150,000
Parks Master Plan	2019-2020	PK2040	200,000	9,086	29,349	170,651
Parks & Recreation Bus	2019-2020	PK2060	175,000	136,317	136,317	38,683
Wonder Special Event	2019-2020	PK2061	50,000	-	37,490	12,510
Bonnie Wenk Park Outdoor Equipment	2019-2020	PK2062	150,000	-	99,700	50,300
OSCR Aquatic and Park Renovation	2019-2020	PK2041	1,500,000	8,801	98,139	1,401,861
Gray Branch Community Park Phase I	2016-2017	PK2206	65,417	-	-	65,417
Frisco ISD Neighborhood Park (Westridge 3)	2015-2016	PK3224	145,772	-	3,642	142,130
Parks Accessibility	2016-2017	PK4325	278,767	20,200	20,200	258,567
Rauschhaupt PK Restroom Renovation	2017-2018	PK4392	1,500,000	570,597	623,273	876,728
Senior Center Exp (15K SF New+23K SF)	2017-2018	PK4394	3,308,504	-	88,037	3,220,467
Gabe Nesbitt Tennis CTR Expansion	2015-2016	PK4396	2,698,768	-	938,385	1,760,383
Community Center Renovation	2019-2020	PK4397	125,000	-	-	125,000
Old Settler's Renovation	2018-2019	PK4398	3,535,630	-	570,864	2,964,766
Erwin Park Development - Phase I	2016-2017	PK9143	200,000	-	-	200,000
Total Parks Construction Projects			\$ 22,448,090	\$ 975,830	\$ 3,541,171	\$ 18,906,919

* Other City of McKinney Projects in Eco/Comm Project Allocations

McKinney Community Development Corporation
Sales Tax Revenue
 June 2020 (75% of FY Complete)

Month Received	FY 2015 Received	FY 2016 Received	FY 2017 Received	FY 2018 Received	FY 2019 Received	FY 2020 Received	Difference to FY 2019	Variance to FY 2019	% of Budget
October	\$809,613	\$851,178	\$1,032,847	\$1,026,985	\$1,081,713	\$1,165,480	\$83,767	7.7%	7.8%
November	982,351	1,101,106	1,148,939	1,208,295	1,219,028	1,380,273	161,245	13.2%	9.3%
December	826,009	897,304	929,699	1,023,356	1,123,713	1,253,931	130,218	11.6%	8.4%
January	821,731	833,503	985,393	1,079,316	1,068,303	1,185,717	117,414	11.0%	8.0%
February	1,136,044	1,231,183	1,334,043	1,312,944	1,420,142	1,670,492	250,350	17.6%	11.2%
March	764,445	671,518	891,649	980,238	1,021,757	1,140,182	118,424	11.6%	7.7%
April	716,258	825,953	880,093	930,962	1,006,335	1,288,819	282,485	28.1%	8.7%
May	1,031,572	1,114,575	1,208,091	1,258,169	1,291,030	1,276,942	(14,088)	-1.1%	8.6%
June	820,908	884,501	932,936	1,011,758	1,174,600	1,316,761	\$142,161	12.1%	8.8%
July	840,355	910,886	1,019,409	1,125,759	1,072,098			0.0%	0.0%
August	1,055,774	1,207,558	1,206,441	1,306,035	1,310,882			0.0%	0.0%
September	1,013,186	938,767	967,150	1,136,996	1,216,602			0.0%	0.0%
Total	\$10,818,246	\$11,468,033	\$12,536,690	\$13,400,813	\$14,006,204	\$11,678,598	\$1,271,976	12.2%	78.5%

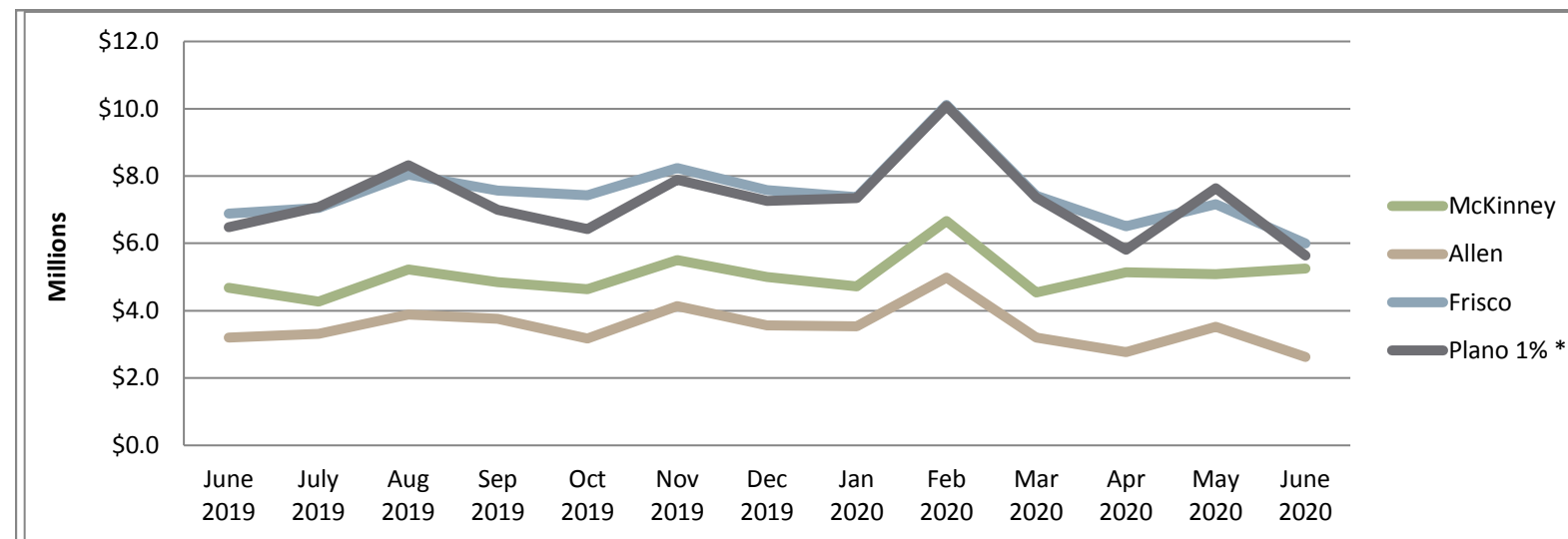


TOTAL SALES TAX COLLECTED

Sister City Comparison

Jun 2020	McKinney	Allen	Frisco	Plano (1%)*
Diff to LY	\$568,023	-\$572,927	-\$884,000	-\$846,402
Var to LY	12.1%	-17.9%	-12.8%	-13.0%

Year To Date	McKinney	Allen	Frisco	Plano (1%)*
Diff to LY	\$5,082,247	\$566,222	\$2,148,286	-\$167,099
Var to LY	12.3%	1.8%	3.3%	-0.3%



Year-to-Date Collections

FY 2019	McKinney	Allen	Frisco	Plano 1% *
Oct 2018	\$4,310,922	\$3,290,122	\$6,841,118	\$6,413,690
Nov 2018	4,859,750	3,670,160	7,887,283	7,623,824
Dec 2018	4,478,421	3,013,753	6,844,712	6,976,214
Jan 2019	4,256,807	3,385,046	7,447,778	6,883,382
Feb 2019	5,664,055	4,759,140	9,004,963	10,807,698
Mar 2019	4,070,523	3,054,591	6,432,401	6,123,392
Apr 2019	4,008,805	2,780,470	6,198,347	6,289,649
May 2019	5,147,563	3,800,263	8,137,697	8,026,025
June 2019	4,681,773	3,198,738	6,882,169	6,485,856
FY 2019 Total	\$41,478,618	\$30,952,283	\$65,676,467	\$65,629,731

FY 2020	McKinney	Allen	Frisco	Plano 1% *
Oct 2019	\$4,645,356	\$3,172,495	\$7,429,917	\$6,427,255
Nov 2019	5,504,085	4,131,381	8,241,018	7,885,869
Dec 2019	4,998,739	3,571,305	7,579,444	7,267,767
Jan 2020	4,725,819	3,541,772	7,377,847	7,343,070
Feb 2020	6,664,810	4,983,860	10,114,109	10,081,521
Mar 2020	4,543,574	3,197,094	7,419,004	7,360,178
Apr 2020	5,138,112	2,773,612	6,504,135	5,812,620
May 2020	5,090,573	3,521,174	7,161,112	7,644,898
June 2020	5,249,796	2,625,812	5,998,169	5,639,455
FY 2020 Total	\$46,560,864	\$31,518,505	\$67,824,754	\$65,462,632

* State Comptroller reports 1% sales tax for City of Plano and 1% for DART. All other Sister Cities represent 2% sales tax.

McKinney Community Development Corporation
Balance Sheet
June 2020

	MCDC Operations	MCDC Long Term Debt	General Fixed Assets	Consolidated
Assets				
Cash and Cash Equivalents	\$ 51,781	\$ -	\$ -	\$ 51,781
Investments	63,460,637	-	-	63,460,637
Accounts Receivable	2,541,501	-	-	2,541,501
Security Deposits	2,977	-	-	2,977
Capital/Land	-	-	630,952	630,952
Capital/Land Improvements (Net of Depreciation)	-	-	125,782	125,782
GASB 68 & 75/TMRS Actuarial	-	4,824	-	4,824
GASB 68 & 75/TMRS Investment	-	41,175	-	41,175
GASB 68 & 75/TMRS Contributions	-	17,741	-	17,741
GASB 68 & 75/OPEB Actuarial	-	534	-	534
GASB 68 & 75/OPEB Assumption Change	-	1,539	-	1,539
GASB 68 & 75/OPEB Contributions	-	359	-	359
General Long Term Debt	-	20,618,804	-	20,618,804
Total Assets	\$ 66,056,895	\$ 20,684,976	\$ 756,734	\$ 87,498,605
Liabilities				
Vouchers Payable	\$ 48,205	\$ -	\$ -	\$ 48,205
Compensated Absences	-	40,405	-	40,405
Bonds Payable Interest	-	88,904	-	88,904
Bonds Payable Current	-	1,010,000	-	1,010,000
Bonds Payable	-	19,380,000	-	19,380,000
TMRS Pension Liability	-	110,520	-	110,520
OPEB Liability	-	35,938	-	35,938
TMRS Actuarial Experience	-	2,273	-	2,273
TMRS Investment Experience	-	16,936	-	16,936
Total Liabilities	\$ 48,205	\$ 20,684,976	\$ -	\$ 20,733,181
Fund Equity				
Unreserved Fund Balance *	\$ 65,973,531	\$ -	\$ -	\$ 65,973,531
Reserved for Encumbrances	32,182	-	-	32,182
Reserved for Prepays	2,977	-	-	2,977
Investment in Capital Assets	-	-	756,734	756,734
Total Fund Equity	\$ 66,008,690	\$ -	\$ 756,734	\$ 66,765,424
Total Liabilities and Equity	\$ 66,056,895	\$ 20,684,976	\$ 756,734	\$ 87,498,605
Unreserved Fund Balance *				
Committed Projects Reserve:				
Community Projects	\$ 2,293,800			
Discretionary Prom & Comm Grants	48,965			
Retail Development Infrastructure Grants	25,000			
Special Projects	8,161,487			
Parks Construction Projects	18,906,919			
Total Committed Projects	\$ 29,436,171			
Unreserved Fund Balance after Project Commit.	\$ 36,537,360			
Undesignated Reserve:				
Community Projects (FY20)	\$ 711,911			
Discretionary Prom & Comm Grants (FY20)	75,000			
Retail Development Infrastructure Grants	95,000			
Total Undesignated Allocations	\$ 881,911			
Remaining Unreserved Fund Balance	\$ 35,655,449			
Less Contingency	-			
Final Unreserved Fund Balance	\$ 35,655,449			