

## REINVESTMENT ZONE NUMBER ONE

JANUARY 17, 2017

The Reinvestment Zone Number One of the City of McKinney, Texas met in regular session in the Council Chambers, 222 N. Tennessee Street, McKinney, Texas on January 27, 2017 at 5:15 p.m.

Board members Present: Chairman Don Day, Board members: Tracy Rath, Chuck Branch, Rainey Rogers, Chris Hill, Randy P. Pogue, and Bill Cox. Absent: Board member Brian Loughmiller.

Staff Present: City Manager Paul Grimes; City Secretary Sandy Hart; Chief Financial Officer Mark Holloway; Assistant Director of Parks and Recreation Ryan Mullins; Assistant Director of Public Works Paul Sparkman; Senior Financial Analyst Trevor Minyard; and Planning Manager Samantha Pickett.

There were three guests present.

Chairman Day called the meeting to order after determining a quorum present.

**17-043** Oaths of Office. City Secretary Sandy Hart administered the Oaths of Office to the Board members.

**17-044** Election of Vice Chair. Board members unanimously approved the motion by Chairman Day, seconded by Board member Cox, to elect Rainey Rogers as Vice Chairman.

Board members unanimously approved the motion by Board member Ussery, seconded by Board member Cox, to approve the following consent item:

**17-045** Minutes of the Reinvestment Zone Number One Meeting of August 16, 2016

**17-046** Chairman Day called for Consideration/Discussion/Action on the 2016 Annual Report for Tax Increment Reinvestment Zone One (TIRZ No. 1 / Town Center). Senior Financial Analyst Trevor Minyard stated that this item is the Annual Report that the City files with the State and a copy is sent to the taxing entities within the County in accordance with Chapter 311 of the Texas Tax Code. The report will be considered by the City

Council and then forwarded to the Comptroller's Office. Each year, 100% of the incremental value increase over the base year of 2010 of sales tax and ad valorem tax for the City of McKinney is put into TIRZ Number One and 50% of the ad valorem for Collin County is put into TIRZ Number One. The 2016 total revenue is approximately \$1.6 million. Expenditures for 2016 were \$10,500 for General and Administrative expense and \$50,000 for the activity at 101 Louisiana Street. In the report, the last page shows before and after pictures as requested. The attached presentation shows a historical listing of projects in addition to the matrix that shows the percentage of the total project plan that has been completed. The Board unanimously approved the motion by Board member Branch, seconded by Board member Pogue, to approve the 2016 Annual Report for Tax Increment Reinvestment Zone One (TIRZ No. 1 / Town Center).

Board members unanimously approved the motion by Board member Ussery, seconded by Board member Pogue, to adjourn. Chairman Day adjourned the meeting at 5:20 p.m.

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DON DAY  
Chairman

ATTEST:

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Sandy Hart, TRMC, MMC  
City Secretary