

ORDINANCE NO. 2012-09-_____

**AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF MCKINNEY,
TEXAS AUTHORIZING A BUDGET AMENDMENT FOR FISCAL YEAR
2011-2012**

WHEREAS, as required by the City Charter, the City Manager has prepared an amendment to certain appropriations and expenditures in the 2011-2012 Budget and submitted same to the City Council for its approval.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, THAT:

Section 1. Pursuant to the City Charter requirements of the City of McKinney, Texas, the Fiscal Year 2011-2012 Budget Amendment, as attached, is hereby authorized and approved.

Section 2. This Ordinance shall become effective from and after the date of its final passage and publication as provided by law, and it is accordingly so ordained.

DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS ON THE 4th DAY OF SEPTEMBER, 2012.

CITY OF MCKINNEY, TEXAS

BRIAN LOUGHMILLER
Mayor

CORRECTLY ENROLLED:

SANDY HART, TRMC, MMC
City Secretary
BLANCA I. GARCIA
Assistant City Secretary

DATE: _____

APPROVED AS TO FORM:

MARK S. HOUSER
City Attorney

AMENDMENT # 21609

MEDC Debt Service Payment / MPAC Signage

Account No.	Account Description	Current Budget (Annual)	Proposed Budget (Annual)	Increase/ (Decrease)
<u>Revenues</u>				
045-0000-391-5900	MEDC Operating Fund Transfer	\$ -	\$ 1,246,077	\$ 1,246,077
054-0000-391-6000	MCDC Transfer	\$ 377,281	\$ 397,281	\$ 20,000
<u>Expenditures</u>				
045-1259-473-8661	Bond Principal	\$ -	\$ 900,000	\$ 900,000
045-1259-473-8662	Bond Interest	\$ -	\$ 346,077	\$ 346,077
054-1270-456-9207	Equipment - Signals & Markers	\$ -	\$ 40,000	\$ 40,000

Summary

Increase Revenues and Expenditures for MEDC Debt Service Fund by \$1,246,077

Increase Expenditures for MPAC Fund by \$40,000

Increase Revenues for MPAC Fund by \$20,000

Decrease Fund Balance for MPAC Fund by \$20,000