RESOLUTION NO. 2014-10-___ (R)

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF McKINNEY, TEXAS, AUTHORIZING THE INTERIM CITY MANAGER TO EXECUTE A LOCAL PROJECT ADVANCE FUNDING AGREEMENT WITH THE TEXAS DEPARTMENT OF TRANSPORTATION TO RECEIVE REGIONAL TOLL REVENUE FOR THE DESIGN AND RIGHT OF WAY FOR VIRGINIA PARKWAY LANES 5 & 6 FROM BELLEGROVE DRIVE TO US 75

- **WHEREAS,** the City Council of the City of McKinney, Texas, has selected priority projects around the City to enhance traffic mobility and safety; and
- **WHEREAS,** the City has selected Virginia Parkway Lanes 5 and 6 as one of the priority projects; and
- **WHEREAS**, the City of McKinney has worked with Collin County to be selected to receive Regional Toll Revenue funding to assist with the design and right-of-way acquisition for the project.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF McKINNEY, TEXAS, THAT:

- Section 1. The City Council of the City of McKinney, Texas hereby authorizes the Interim City Manager to execute a Local Project Advance Funding Agreement with the Texas Department of Transportation to Receive Regional Toll Revenue for the design and right-of-way for Virginia Parkway Lanes 5 & 6 from Bellegrove Drive to US 75.
- Section 2. This Resolution shall take effect immediately from and after the date of passage and is so resolved.

DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF McKINNEY, TEXAS ON THE 7th DAY OF OCTOBER, 2014.

	CITY OF McKINNEY, TEXAS
	BRIAN LOUGHMILLER Mayor
ATTEST:	
SANDY HART, TRMC, MMC City Secretary DENISE VICE Assistant City Secretary	
APPROVED AS TO FORM:	
MARK S. HOUSER	

City Attorney