

ORDINANCE NO. 2016-01-____

**AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF
McKINNEY, TEXAS AUTHORIZING CERTAIN BUDGET AMENDMENT
PERTAINING TO THE FISCAL YEAR 2015-2016 BUDGET FOR MCVB,
MEDC AND MCDC; AND PROVIDING FOR AN EFFECTIVE DATE
HEREOF**

WHEREAS, as required by the City Charter, the City Manager has prepared an amendment to certain appropriations and expenditures / expenses in the 2015-2016 Budget and submitted same to the City Council for its approval and a true and correct copy is attached.

**NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF
McKINNEY, TEXAS, THAT:**

- Section 1. Pursuant to the City Charter requirements of the City of McKinney, Texas, in the fiscal year 2015-2016 Budget Amendment as attached is hereby authorized and approved.
- Section 2. The budget shall be amended by re-appropriating \$11,000 from various projects/items carried from last fiscal year into the McKinney Convention & Visitors Bureau (MCVB) Fund.
- Section 3. The budget shall be amended by re-appropriating \$2,804,423 from various projects/items carried from last fiscal year into the McKinney Economic Development (MEDC) Fund.
- Section 4. The budget shall be amended by re-appropriating \$39,515,296 from various projects/items carried from last fiscal year into the McKinney Community Development (MCDC) Fund.
- Section 5. This Ordinance shall become effective from and after its adoption and is so ordained.

**DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF
McKINNEY, TEXAS ON THE 5TH DAY OF JANUARY, 2016.**

CITY OF McKINNEY, TEXAS

BRIAN LOUGHMILLER
Mayor

CORRECTLY ENROLLED:

SANDY HART, TRMC, MMC
City Secretary
DENISE VICE
Assistant City Secretary

DATE: _____

APPROVED AS TO FORM:

MARK S. HOUSER
City Attorney

AMENDMENT # 60701

Component Unit FY16 Reappropriations

| Account No. | Project Number | Account Description | Current Budget (Project) | Proposed Budget (Project) | Increase/ (Decrease) |
|---|-----------------------|--------------------------------------|---------------------------------|----------------------------------|-----------------------------|
| <u>Expenditures</u> | | | | | |
| 012-1252-453-8420 | | MCVB Fund - Maint./Computer Software | 8,928 | 19,928 | 11,000 |
| 059-1257-463-8510 | | MEDC Fund - Projects | 4,310,383 | 7,114,806 | 2,804,423 |
| 060-xxxx-xxx-xxxx | | MCDC Fund - Various Accts | | 39,515,296 | 39,515,296 |
| Total Expenditure Budget Increase | | | | | \$ 42,330,719 |
| <u>Fund Balance</u> | | | | | |
| Fund 012 - McKinney Convention & Visitors Bureau (MCVB) Fund | | | | | (11,000) |
| Fund 059 - McKinney Economic Development Corporation (MEDC) Fund | | | | | (2,804,423) |
| Fund 060 - McKinney Community Development Corporation (MCDC) Fund | | | | | (39,515,296) |
| Net Effect on Fund Balance | | | | | \$ (42,330,719) |