

## McKINNEY HOUSING FINANCE CORPORATION BOARD

DECEMBER 11, 2020

The McKinney Housing Finance Corporation of the City of McKinney, Texas met in the City Hall Council Chambers, 222 N. Tennessee Street, McKinney, Texas on Friday, December 11, 2020 at 8:00 a.m.

Board Members Present: Bob Fisher, Gonzalo Cagigal, Jamika Neville, Osiola Henderson, Julius Mwangi, Ranjith Raghunath, and Alternate David Clarke. Present on Conference Call Tom Gibson.

Absent: None

Guests Present: Robert Dransfield, Partner, Norton Rose Fulbright; Jean Latsha, VP of Development, Pedcor Investments. Guests Present on Conference Call: Tim Nelson, Managing Director, Hilltop Securities Inc; Claire Merritt, Assistant VP, Hilltop Securities Inc; Jason Arechiga, VP of Development, The NRP Group LLC, and Nick Walsh, Development Associate, The NRP Group LLC

Staff Present: Housing & Community Development Manager, Janay Tieken; Affordable Housing Administrator, Cristel Todd

After determining a quorum present, President Fisher called the meeting to order at 8:07 a.m.

- 20-1076** Oath of Office. New member was sworn in under Oath.
- 20-1077** Elect Vice President. Board unanimously approved the motion by President Fisher, seconded by Board member Henderson, to elect Gonzalo Cagigal as Vice President.
- 20-1078** President Fisher called for Consideration/Discussion/Action on a Resolution of the McKinney Housing Finance Corporation Regarding the Submission of an application or Applications for Allocation of Private Activity Bonds to the Texas Bond Review Board and Declaration of Expectation to Reimburse Expenditures with Proceeds of Future Debt for The Mill Stream Apartments Project and Containing Other Matters

Incident and Related Thereto. Board unanimously approved the motion by Vice President Cagigal, seconded by Treasurer Mwangi, to approve.

**20-1079** President Fisher called for The Independence Update. Mr. Arechiga provided the board with a status update on the development.

There being no further business to discuss. Board unanimously approved the motion by Vice President Cagigal, seconded by Board member Henderson, to adjourn the meeting at 8:20 a.m.

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BOB FISHER  
President

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