

RESOLUTION NO. 2017-09-XXX (R)

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, AUTHORIZING THE CITY MANAGER TO EXECUTE A FACILITIES AGREEMENT BETWEEN THE CITY OF MCKINNEY AND THE MCKINNEY INDEPENDENT SCHOOL DISTRICT, REGARDING THE CONSTRUCTION OF A PORTION OF THE REQUIRED INFRASTRUCTURE SERVING THE MCKINNEY I.S.D. STADIUM AND COMMUNITY EVENT CENTER

WHEREAS, the City has discussed entering into a Facilities Agreement with McKinney Independent School District for the construction of a portion of the required infrastructure serving the McKinney I.S.D. Stadium and Community Event Center, and;

WHEREAS, McKinney Independent School District is developing approximately 64.391 acres of land, known as McKinney I.S.D. Stadium and Community Event Center Addition, generally located on the east side of Hardin Boulevard and on the north and south sides of Future Collin McKinney Parkway, and;

WHEREAS, it is in the best interest if the citizens of the City of McKinney and McKinney Independent School District for the entities to cooperate, where possible, in the provision of governmental functions and services where such cooperation will result in a more efficient higher quality and/or more cost-effective provision of such functions, and services, and;

WHEREAS, the development of the subdivision to be known as McKinney I.S.D. Stadium and Community Event Center Addition involves certain pro-rata payments, City participation in cost, development related payments and/or other non-standard development regulations, that trigger the requirement for a Facilities Agreement, and;

WHEREAS, the McKinney Independent School District requests the recording of the Record Plat of the McKinney I.S.D. Stadium and Community Event Center prior to the completion and acceptance of certain public facilities required to serve the subdivision as identified in the Facilities Agreement, and;

WHEREAS, the City Council of the City of McKinney concurs that the agreement is beneficial to both the City and the McKinney Independent School District.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, THAT:

Section 1. The City Council of the City of McKinney, Texas hereby authorizes the City Manager to enter into a Facilities Agreement with the McKinney Independent School District regarding the construction of a portion of the required infrastructure serving the McKinney I.S.D. Stadium and Community Event Center.

Section 2. The McKinney Independent School District shall reimburse the City in the amount of \$239,234.64 as the District's proportionate share of the costs associated with the construction of the Required Thoroughfare Improvements described in the associated agreement.

Section 2. The McKinney Independent School District shall make a onetime payment in the amount of \$696,891 as the District's share of the costs associated with the design and construction of the Required Utility Improvements described in the associated agreement.

Section 4. This Resolution shall take effect immediately from and after the date of passage and is so resolved.

**DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF
McKINNEY, TEXAS, ON THE 5th DAY OF SEPTEMBER, 2017.**

CITY OF McKINNEY, TEXAS

GEORGE C. FULLER
Mayor

ATTEST:

SANDY HART, TRMC, MMC
City Secretary
Denise Vice, TRMC
Assistant City Secretary

APPROVED AS TO FORM:

MARK S. HOUSER
City Attorney