

**McKinney Community Development Corporation**  
**Summary Operating Statement**  
September 2017 Preliminary (100% of FY Complete)

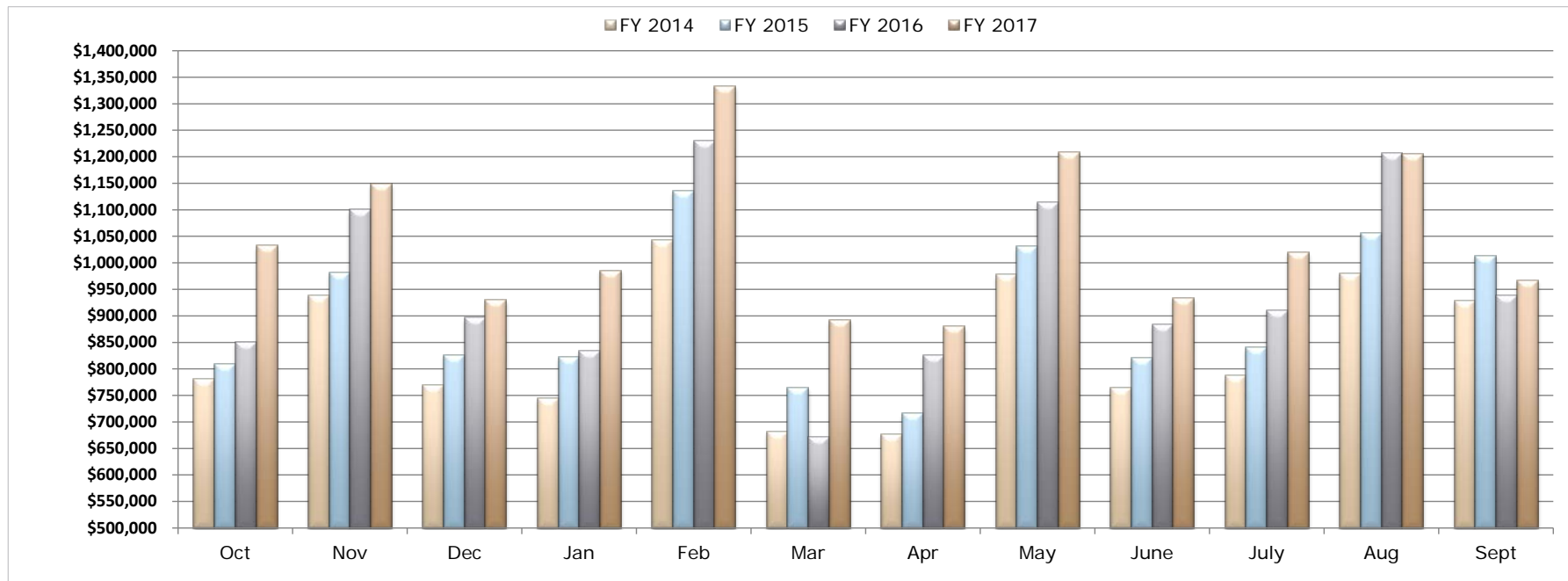
Revenues	FY17 Adopted Budget	Monthly Actual	YTD Actual	Remaining Budget	Budget Received	Monthly Comparison		YTD Comparison	
						Monthly Budget	Monthly Variance	YTD Budget	YTD Variance
Sales Tax Receipts	\$ 12,831,201	\$ 967,150	\$ 12,536,690	\$ 294,511	97.7%	\$ 1,069,267	\$ (102,116)	\$ 12,831,201	\$ (294,511)
Interest Income	320,000	42,100	369,088	(49,088)	115.3%	26,667	15,433	320,000	49,088
Miscellaneous Revenue	-	-	53,282	(53,282)		-	-	-	53,282
<b>Total Revenues</b>	<b>\$ 13,151,201</b>	<b>\$ 1,009,250</b>	<b>\$ 12,959,060</b>	<b>\$ 192,141</b>	<b>98.5%</b>	<b>\$ 1,095,933</b>	<b>\$ (86,683)</b>	<b>\$ 13,151,201</b>	<b>\$ (245,423)</b>
Expenses	FY17 Adopted Budget	Monthly Actual	YTD Actual	Remaining Budget	Budget Spent	Monthly Budget	Monthly Variance	YTD Budget	YTD Variance
<b>MCDC Operations</b>									
Personnel Expense	\$ 222,908	\$ 20,251	\$ 200,770	\$ 22,138	90.1%	\$ 18,576	\$ (1,675)	\$ 222,908	\$ 22,138
Supplies Expense	15,550	318	3,875	11,675	24.9%	1,296	978	15,550	11,675
Maintenance Expense	3,000	-	-	3,000	0.0%	250	250	3,000	3,000
Services/Sundry	353,362	16,670	216,140	137,222	61.2%	29,447	12,777	353,362	137,222
<b>Total Administrative</b>	<b>\$ 594,820</b>	<b>\$ 37,238</b>	<b>\$ 420,784</b>	<b>\$ 174,036</b>	<b>70.7%</b>	<b>\$ 49,568</b>	<b>\$ 12,330</b>	<b>\$ 594,820</b>	<b>\$ 174,036</b>
<b>Projects</b>									
Community Grants & Projects	\$ 2,379,142	13,060	\$ 593,080	\$ 1,786,062	24.9%	\$ 198,262	\$ 185,202	\$ 2,379,142	\$ 1,786,062
Other Project Expenses	28,000	-	704	27,296	2.5%	2,333	2,333	28,000	27,296
<b>Total Projects</b>	<b>\$ 2,407,142</b>	<b>\$ 13,060</b>	<b>\$ 593,784</b>	<b>\$ 1,813,358</b>	<b>24.7%</b>	<b>\$ 200,595</b>	<b>\$ 187,536</b>	<b>\$ 2,407,142</b>	<b>\$ 1,813,358</b>
<b>Non-Departmental</b>									
Administrative Fee to GF	\$ 170,000	\$ 14,167	\$ 170,000	\$ -	100.0%	\$ 14,167	\$ -	\$ 170,000	\$ -
Insurance & Risk Fund	565	47	565		100.0%	47	-	565	-
Park Construction Fund	9,500,809	-	656,144	8,844,665	6.9%	791,734	791,734	9,500,809	8,844,665
Aquatic Center	1,214,656	-	-	1,214,656	0.0%	101,221	101,221	1,214,656	1,214,656
Facility Improvement	3,500,000	-	-	3,500,000	0.0%	291,667	291,667	3,500,000	3,500,000
MPAC	375,000	31,250	375,000	-	100.0%	31,250	-	375,000	-
MCDC Debt Service Payments	960,000	-	960,000	-	100.0%	80,000	80,000	960,000	-
MCDC Debt Service I & S	756,916	-	756,916	1	100.0%	63,076	63,076	756,916	1
Paying Agent	1,000	-	400	600	40.0%	83	83	1,000	600
Capital Equip/Construction-Aquatic Center	5,680,154	15,147	5,513,061	167,093	97.1%	473,346	458,199	5,680,154	167,093
<b>Total Non-Departmental</b>	<b>\$ 22,159,100</b>	<b>\$ 60,611</b>	<b>\$ 8,432,086</b>	<b>\$ 13,727,014</b>	<b>38.1%</b>	<b>\$ 1,846,592</b>	<b>\$ 1,785,981</b>	<b>\$ 22,159,100</b>	<b>\$ 13,727,014</b>
<b>Total Expenses</b>	<b>\$ 25,161,062</b>	<b>\$ 110,909</b>	<b>\$ 9,446,654</b>	<b>\$ 15,714,408</b>	<b>37.5%</b>	<b>\$ 2,096,755</b>	<b>\$ 1,985,847</b>	<b>\$ 25,161,062</b>	<b>\$ 15,714,408</b>
<b>Net</b>	<b>\$ (12,009,861)</b>	<b>\$ 898,342</b>	<b>\$ 3,512,406</b>			<b>\$ (1,000,822)</b>	<b>\$ 1,899,163</b>	<b>\$ (12,009,861)</b>	<b>\$ 15,522,267</b>
<b>FY17 Beginning Fund Balance</b>	<b>\$ 40,985,853</b>								
<b>Add FY17 Budgeted Revenue</b>	<b>13,151,201</b>								
<b>Less FY17 Budgeted Expenses</b>	<b>(25,161,062)</b>								
<b>FY16 Projected Ending Fund Balance</b>	<b>\$ 28,975,992</b>								

**McKinney Community Development Corporation**  
 Project Details - September 2017 Preliminary

<b>Community Projects</b>	<b>FY Board Approved</b>	<b>Project Code</b>	<b>Budget FY17</b>	<b>Monthly Actual</b>	<b>YTD Actual</b>	<b>Budget Balance</b>
Habitat for Humanity	2014-2015	4B1506	\$ 80,261	\$ -	\$ 80,261	\$ -
Heard Natural Science Museum	2015-2016	4B1602	50,000	-	50,000	-
Armed Services Memorial Board	2015-2016	4B1603	165,000	-	-	165,000
McKinney Rotary Foundation (Special Abilities Playground)	2015-2016	4B1606	275,000	-	-	275,000
Heritage Guild of Collin County	2015-2016	4B1607	50,000	-	50,000	-
Heritage Guild of Collin County	2015-2016	4B1610	175,000	-	175,000	-
Collin County Historical Society	2015-2016	4B1611	6,968	-	6,882	86
North Collin County Habitat for Humanity	2015-2016	4B1612	251,000	13,060	113,540	137,460
Main Street	2016-2017	4B1702	25,000	-	24,194	806
Collin County Historical S&M	2016-2017	4B1703	7,062	-	-	7,062
North Collin County Habitat for Humanity (MISD/North Texas Job C	2016-2017	4B1706	331,072	-	-	331,072
McKinney Housing Authority (Merritt McGowan Manor)	2016-2017	4B1707	500,000	-	-	500,000
Heritage Guild of Collin County (Chestnut Square)	2016-2017	4B1708	65,000	-	-	65,000
Undesignated FY 2017 Budget			236,611	-	-	236,611
<b>Total Community Projects</b>			<b>\$ 2,217,975</b>	<b>\$ 13,060</b>	<b>\$ 499,878</b>	<b>\$ 1,718,097</b>
<b>Discretionary Promotional and Community Grant</b>	<b>FY Board Approved</b>	<b>Project Code</b>	<b>Budget FY17</b>	<b>Monthly Actual</b>	<b>YTD Actual</b>	<b>Budget Balance</b>
Crape Myrtle Trails Foundation	2015-2016	PC1603	\$ 3,000	\$ -	\$ 3,000	\$ -
Heard Wildlife Museum	2015-2016	PC1605	2,500	-	2,500	-
ManeGait Therapeutic Horsemanship	2015-2016	PC1608	1,388	-	-	1,388
Smiles Charity	2015-2016	PC1609	1,000	-	1,000	-
The Werx	2015-2016	PC1610	3,579	-	700	2,879
Believe! 2016	2015-2016	PC1612	5,500	-	4,447	1,053
Empty Bowls 2017	2015-2016	PC1613	7,500	-	7,500	-
Especially Needed Fall Carnival	2015-2016	PC1614	6,700	-	6,700	-
Oktoberfest	2015-2016	PC1615	15,000	-	15,000	-
McKinney Artists Studio Tour	2015-2016	PC1616	5,000	-	5,000	-
NCCFHF Monster Mash	2015-2016	PC1617	4,000	-	4,000	-
Rotary Parade of Lights	2015-2016	PC1618	6,000	-	2,416	3,584
Run for Cover	2016-2017	PC1701	3,750	-	3,750	-
Collin Cty Historical Society & Museum WWI	2016-2017	PC1702	6,225	-	5,200	1,025
Heard Craig Center for the Arts	2016-2017	PC1703	3,000	-	3,000	-
Tour de Coop, Ice Cream Crank-off	2016-2017	PC1704	12,500	-	7,241	5,260
Historic McKinney Triathlon	2016-2017	PC1705	3,525	-	3,152	373
Arts in Bloom	2016-2017	PC1706	15,000	-	15,000	-
DEAR Texas (Drop Everything and Read)	2016-2017	PC1707	6,000	-	3,596	2,404
Santa on the Square	2016-2017	PC1708	2,000	-	-	2,000
Monster Mash Birthday Bash	2016-2017	PC1709	3,500	-	-	3,500
Parade of Lights	2016-2017	PC1710	3,500	-	-	3,500
Farmers Market	2016-2017	PC1711	9,000	-	-	9,000
McKinney Artists Studio Tour	2016-2017	PC1712	5,000	-	-	5,000
2018 Garden Show	2016-2017	PC1713	6,000	-	-	6,000
Oktoberfest	2016-2017	PC1714	15,000	-	-	15,000
Golf Tournament	2016-2017	PC1715	1,000	-	-	1,000
Child to Family Event	2016-2017	PC1716	1,000	-	-	1,000
Crape Myrtle Trails Run	2016-2017	PC1717	4,000	-	-	4,000
Undesignated FY 2017 Budget			-	-	-	-
<b>Total Promotional Grants</b>			<b>\$ 161,167</b>	<b>\$ -</b>	<b>\$ 93,202</b>	<b>\$ 67,965</b>
<b>City of McKinney Projects</b>	<b>FY Board Approved</b>	<b>Project Code</b>	<b>Budget FY17</b>	<b>Monthly Actual</b>	<b>YTD Actual</b>	<b>Budget Balance</b>
Hike & Bike Trail Construction	2016-2017	PK1213	\$ 20,000	\$ -	\$ -	\$ 20,000
Prosper ISD Neighborhood Park	2016-2017	PK1643	705,000	-	-	705,000
Land Acquisition 2016-17	2016-2017	PK1701	2,300,166	-	3,325	2,296,841
Gray Branch Community Park Phase I	2016-2017	PK2206	770,000	-	-	770,000
Frisco ISD Neighborhood Park (Westridge 3)	2015-2016	PK3224	1,325,000	-	-	1,325,000
Community Ctr Patio & Playground	2015-2016	PK4252	470,000	-	382,705	87,295
FY 15 PROS Master Plan	2015-2016	PK4324	30,000	-	30,000	-
Parks Accessibility	2016-2017	PK4325	250,000	-	-	250,000
Comegy's Creek Hike & Bike Trail	2016-2017	PK4326	90,000	-	-	90,000
Gabe Nesbitt Tennis CTR Expansion	2015-2016	PK4396	2,698,768	-	-	2,698,768
Rowlett CK H&B	2016-2017	PK4413	270,000	-	-	270,000
Aquatic Center - City Design & Pre-const.	2013-2014	PK7102	271,875	-	240,114	31,761
Wilson Creek Hike & Bike Trail	2016-2017	PK8062	100,000	-	-	100,000
Erwin Park Development - Phase I	2016-2017	PK9143	200,000	-	-	200,000
<b>Total Parks Construction Projects</b>			<b>\$ 9,500,809</b>	<b>\$ -</b>	<b>\$ 656,144</b>	<b>\$ 8,844,665</b>
<b>Aquatic Center Construction</b>	<b>2014-2015</b>	<b>4B1409</b>	<b>\$ 5,680,154</b>	<b>\$ 15,147</b>	<b>\$ 5,513,061</b>	<b>\$ 167,092</b>
<b>* Other City of McKinney Projects in Eco/Comm Project Allocations</b>						

**McKinney Community Development Corporation**  
Sales Tax Revenue  
September 2017 Preliminary

Month Received	FY 2012 Received	FY 2013 Received	FY 2014 Received	FY 2015 Received	FY 2016 Received	FY 2017 Received	Difference to FY 2016	Variance to FY 2016	% of Budget
October	\$677,019	\$716,718	\$780,694	\$809,613	\$851,178	<b>\$1,032,847</b>	<b>\$181,669</b>	<b>21.3%</b>	<b>9.6%</b>
November	788,763	1,039,163	938,090	982,351	1,101,106	<b>1,148,939</b>	<b>\$47,832</b>	<b>4.3%</b>	<b>20.3%</b>
December	590,569	722,045	770,221	826,009	897,304	<b>929,699</b>	<b>\$32,395</b>	<b>3.6%</b>	<b>28.9%</b>
January	652,773	669,397	744,988	821,731	833,503	<b>985,393</b>	<b>\$151,890</b>	<b>18.2%</b>	<b>38.1%</b>
February	900,507	1,231,993	1,043,205	1,136,044	1,231,183	<b>1,334,043</b>	<b>\$102,860</b>	<b>8.4%</b>	<b>50.5%</b>
March	582,592	666,620	681,914	764,445	671,518	<b>891,649</b>	<b>\$220,131</b>	<b>32.8%</b>	<b>58.8%</b>
April	563,639	676,334	677,086	716,258	825,953	<b>880,093</b>	<b>\$54,139</b>	<b>6.6%</b>	<b>67.0%</b>
May	837,767	903,002	978,399	1,031,572	1,114,575	<b>1,208,091</b>	<b>\$93,516</b>	<b>8.4%</b>	<b>78.2%</b>
June	646,007	703,897	765,309	820,908	884,501	<b>932,936</b>	<b>\$48,435</b>	<b>5.5%</b>	<b>86.9%</b>
July	678,542	694,500	787,000	840,355	910,886	<b>1,019,409</b>	<b>\$108,523</b>	<b>11.9%</b>	<b>96.4%</b>
August	845,911	951,437	980,251	1,055,774	1,207,558	<b>1,206,441</b>	<b>(\$1,117)</b>	<b>-0.1%</b>	<b>107.6%</b>
September	995,666	725,552	928,323	1,013,186	938,767	<b>967,150</b>	<b>28,383</b>	<b>3.0%</b>	<b>97.7%</b>
<b>Total</b>	<b>\$8,759,753</b>	<b>\$9,700,659</b>	<b>\$10,075,479</b>	<b>\$10,818,246</b>	<b>\$11,468,033</b>	<b>\$12,536,690</b>	<b>\$1,068,657</b>	<b>9.3%</b>	<b>97.7%</b>



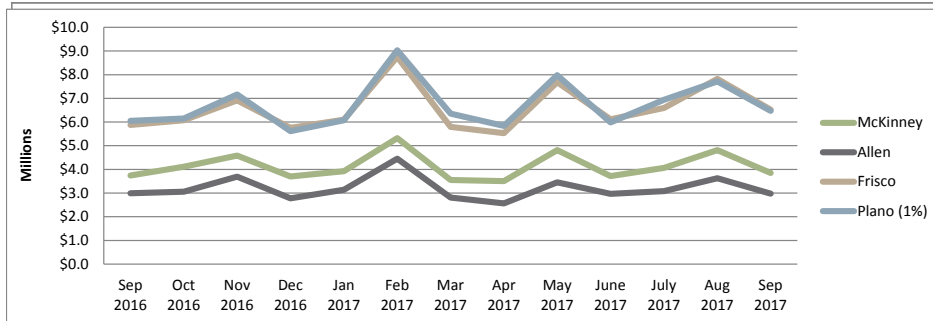
# TOTAL SALES TAX COLLECTED

## Sister City Comparison

Sep 2017	McKinney	Allen	Frisco	Plano (1%)*
Diff to LY	\$113,005	-\$11,119	\$645,425	\$418,105
Var to LY	3.0%	-0.4%	11.0%	6.9%

Year To Date	McKinney	Allen	Frisco	Plano (1%)*
Diff to LY	\$4,268,208	\$1,634,860	\$4,605,504	\$3,775,719
Var to LY	9.3%	4.4%	6.1%	4.9%



## Year-to-Date Collections

FY 2016	McKinney	Allen	Frisco	Plano 1% *
Oct 2015	\$3,389,959	\$2,697,390	\$6,390,476	\$5,419,975
Nov 2015	4,389,632	3,428,833	7,212,966	6,559,191
Dec 2015	3,574,431	2,655,217	5,508,523	6,194,708
Jan 2016	3,319,142	2,920,196	5,550,315	5,785,538
Feb 2016	4,909,813	4,240,249	8,100,618	8,671,921
Mar 2016	2,671,190	2,530,504	5,368,411	5,706,034
Apr 2016	3,288,815	2,522,420	5,082,521	5,141,742
May 2016	4,443,548	3,427,481	6,995,779	7,595,316
June 2016	3,522,696	2,861,306	5,408,488	6,004,470
July 2016	3,628,455	2,920,296	6,117,169	6,145,855
Aug 2016	4,815,087	3,787,724	7,439,461	8,259,970
<b>Sep 2016</b>	<b>3,739,896</b>	<b>2,990,272</b>	<b>5,879,038</b>	<b>6,050,683</b>
<b>FY 2016 Total</b>	<b>\$45,692,664</b>	<b>\$36,981,888</b>	<b>\$75,053,766</b>	<b>\$77,535,401</b>

FY 2017	McKinney	Allen	Frisco	Plano 1% *
Oct 2016	\$4,116,182	\$3,061,944	\$6,075,708	\$6,150,300
Nov 2016	4,580,493	3,694,686	6,916,761	7,160,454
Dec 2016	3,703,478	2,778,371	5,757,723	5,614,224
Jan 2017	3,926,250	3,140,385	6,099,342	6,077,156
Feb 2017	5,320,725	4,451,976	8,750,238	9,031,811
Mar 2017	3,551,101	2,809,013	5,794,852	6,352,638
Apr 2017	3,504,877	2,564,044	5,530,571	5,834,092
May 2017	4,816,789	3,455,179	7,678,904	7,979,585
June 2017	3,716,070	2,971,286	6,114,504	5,988,208
July 2017	4,061,949	3,080,214	6,592,074	6,937,820
Aug 2017	4,810,060	3,630,499	7,824,132	7,716,042
<b>Sep 2017</b>	<b>3,852,900</b>	<b>2,979,153</b>	<b>6,524,462</b>	<b>6,468,788</b>
<b>FY 2017 Total</b>	<b>\$49,960,872</b>	<b>\$38,616,748</b>	<b>\$79,659,270</b>	<b>\$81,311,119</b>

\* State Comptroller reports 1% sales tax for City of Plano and 1% for DART. All other Sister Cities represent 2% sales tax.

**McKinney Community Development Corporation**  
**Balance Sheet**  
September 2017 Preliminary

	MCDC Operations	MCDC Long Term Debt	General Fixed Assets	Consolidated
<b>Assets</b>				
Cash and Cash Equivalents	\$ 97,452	\$ -	\$ -	\$ 97,452
Investments	42,225,948	-	-	42,225,948
Interest Receivable - Investments	1,810	-	-	1,810
Accounts Receivable	2,177,970	-	-	2,177,970
Security Deposits	4,852	-	-	4,852
Prepaid Items	675	-	-	675
Discounts on Investments	(977)	-	-	(977)
Capital/Land	-	-	4,970,062	4,970,062
Capital/Land Improvements (Net of Depreciation)	-	-	2,007,663	2,007,663
Capital/Construction in Progress*	-	-	27,421,069	27,421,069
GASB 68 TMRS/Actuarial	-	4,145	-	4,145
GASB 68 TMRS/Investment	-	30,317	-	30,317
GASB 68 TMRS/Contributions	-	19,114	-	19,114
General Long Term Debt	-	23,516,533	-	23,516,533
<b>Total Assets</b>	<b>\$ 44,507,729</b>	<b>\$ 23,570,109</b>	<b>\$ 34,398,794</b>	<b>\$ 102,476,632</b>
<b>Liabilities</b>				
Vouchers Payable	\$ 2,498	\$ -	\$ -	\$ 2,498
Accrued Payroll Payable	6,972	-	-	6,972
Compensated Absences	-	33,282	-	33,282
Retainage Payable	-	-	-	-
Bonds Payable Interest	-	94,614	-	94,614
Bonds Payable Current	-	960,000	-	960,000
Bonds Payable	-	22,355,000	-	22,355,000
TMRS Pension Liability	-	123,524	-	123,524
TMRS Actuarial Experience	-	3,688	-	3,688
<b>Total Liabilities</b>	<b>\$ 9,470</b>	<b>\$ 23,570,109</b>	<b>\$ -</b>	<b>\$ 23,579,579</b>
<b>Fund Equity</b>				
Unreserved Fund Balance *	\$ 44,487,309	-	-	\$ 44,487,309
Reserved for Encumbrances	10,950	-	-	10,950
Investment in Capital Assets	-	-	34,398,794	34,398,794
<b>Total Fund Equity</b>	<b>\$ 44,498,259</b>	<b>\$ -</b>	<b>\$ 34,398,794</b>	<b>\$ 78,897,053</b>
<b>Total Liabilities and Equity</b>	<b>\$ 44,507,729</b>	<b>\$ 23,570,109</b>	<b>\$ 34,398,794</b>	<b>\$ 102,476,632</b>

<b>Unreserved Fund Balance *</b>	<b>\$ 44,487,309</b>
Committed Projects Reserve:	
Community Projects	\$ 1,481,486
Discretionary Prom & Comm Grants	67,965
Parks Construction Projects	8,844,665
Craig Ranch Loan Resort Hotel/Conf. Cntr	5,000,000
Craig Ranch Grant Resort Hotel/Conf. Cntr	3,000,000
Aquatic Center Construction (unencumbered project balance)	167,092
<b>Total Committed Projects</b>	<b>\$ 18,561,208</b>
<b>Unreserved Fund Balance after Project Commit.</b>	<b>\$ 25,926,101</b>
Undesignated Reserve:	
Community Projects (FY17)	236,611
Discretionary Prom & Comm Grants (FY17)	-
<b>Total Undesignated Allocations</b>	<b>\$ 236,611</b>
<b>Remaining Unreserved Fund Balance</b>	<b>\$ 25,689,490</b>
Less Contingency	-
<b>Final Unreserved Fund Balance</b>	<b>\$ 25,689,490</b>

\*Includes APEX construction to be transferred to the City during year-end closing process.