

# City Council Meeting

Debt Issuance Update

September 2, 2014





# Certificates of Obligation

## *Taxable Series 2014A*

<b>Tax &amp; Limited Pledge Hotel Occupancy Tax CO's</b>	<b>\$2,736,000</b>
• Gateway construction and approved enhancements	2,736,000
• 21 year, taxable	
<b>Total</b>	<b>\$2,736,000</b>
<b>Not to Exceed</b>	<b>\$3,000,000</b>



# **Certificates of Obligation**

## ***Taxable Series 2014B***

<b>Tax &amp; Limited Pledge Airport CO's</b>	<b>\$1,000,000</b>
<ul style="list-style-type: none"><li>• Start Up Costs – Equipment/Renovations<ul style="list-style-type: none"><li>• 10 year, taxable</li></ul></li></ul>	
<b>Total</b>	<b>\$1,000,000</b>
<b>Not to Exceed</b>	<b>\$1,250,000</b>



# Tax Notes

## *Series 2014*

### **Tax Notes, Series 2014**

- ERP Software System
  - 5 year, tax-exempt

**\$5,000,000**

**Total**

**\$5,000,000**

**Not to Exceed**

**\$5,600,000**

# Debt Issuance Timetable

Date	Certificates of Obligation & Tax Notes
Jun - 10	Begin work on preliminary Official Statement
Jul - 10/11	Rating agency conference calls
Jul - 15	<b>Council Action</b> <b>(Notice of Intent to Issue CO's)</b>
Jul - 17	Receive ratings
Aug - 1	Publish Notice of Intent (First Notice)
Aug - 8	Publish Notice of Intent (Second Notice)
Sep - 02	<b>Council Action</b> <b>(Parameter Ordinance)</b>
Sep - 10	Certificates Pricing / Sale
Sep - 30	Closing / Delivery of Proceeds

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