

**Motion for Ratifying the Property Tax Revenue Increase
September 15, 2015**

Item # 15-xxx

Ordinance to Ratify the Property Tax Revenue Increase in the 2015-16 Budget as a Result of the City Receiving More Revenues from Property Taxes than the Previous Fiscal Year

I move that the increased revenue from property taxes in the 2015-16 City budget is hereby ratified with the following declaration:

Tax Rate of \$0.583000:

“THIS BUDGET WILL RAISE MORE TOTAL PROPERTY TAXES THAN LAST YEAR'S BUDGET BY \$9,624,480 OR 12.18%, AND OF THAT AMOUNT, \$3,445,751 IS TAX REVENUE TO BE RAISED FROM NEW PROPERTY ADDED TO THE TAX ROLL THIS YEAR.”