



TITLE: Consider/Discuss/Act on a Resolution Authorizing the City Manager to Apply for and Accept, if Funded, Brownfields Revolving Loan Fund (RLF) Grant Funding from the U.S. Environmental Protection Agency (EPA)

MEETING DATE: November 6, 2012

DEPARTMENT: Development Services - Planning

CONTACT: Janay Tieken, Grants Administrator
Kevin Spath, Assistant Planning Director
Arrie Mitchell, Planner

RECOMMENDED CITY COUNCIL ACTION:

- Approval of Resolution for application and acceptance of the grant, if awarded

ITEM SUMMARY:

- Brownfields Revolving Loan Fund (RLF) grants provide funding for a grant recipient to capitalize a revolving loan fund and to make loans and provide subgrants to carry out cleanup activities at brownfields sites
- Staff requests approval to apply for a \$1,000,000 grant and acceptance of amount, if funded, to capitalize a revolving loan fund

BACKGROUND INFORMATION:

- The City of McKinney is currently receiving \$400,000 in EPA Hazardous and Petroleum Assessment grant funding. Assessments funded by this grant have identified areas that have the potential to utilize cleanup funds.
- The RLF will provide funding to cleanup environmental contamination identified through privately and federally funded assessments

FINANCIAL SUMMARY:

- If awarded, this will be an FY14 grant
- The grant will provide up to \$1,000,000 on a reimbursable basis
- Match is 20% and will be provided by those accessing RLF funds for cleanup of contaminated sites

BOARD OR COMMISSION RECOMMENDATION:

- N/A

