

February 21, 2017

Ms. Marni Holloway
Director, Multifamily Finance Division
Texas Department of Housing and Community Affairs
221 E. 11th Street
Austin, TX 78701

***Commitment of Funding for VDC Lake Forest 380, L.P., Ovation McKinney's 9% LITHC
Application No. 17361***

Dear Ms. Holloway,

On behalf of the City of McKinney, I confirm that the City has committed \$1,500 in funding for the proposed development, *Ovation McKinney*, to be located at the NEQ of W. University Drive and N. Lake Forest Drive, McKinney, Texas.

Neither VDC Lake Forest 380, L.P., its consultant, general contractor, guarantor nor any of its affiliates first provided the funds to the City for the purpose of this Commitment of Funding.

Please feel free to contact me at 972-547-7510 or pgrimes@mckinneytexas.org if you have any question(s).

Sincerely,

Paul Grimes, City Manager
City of McKinney