

MCKINNEY CONVENTION AND VISITORS BUREAU BOARD

Finance Committee Meeting

September 25, 2017

The McKinney Convention & Visitors Bureau Finance Committee met on September 25, 2017 at 200 W. Virginia Street, McKinney Texas.

In attendance were Board members: Vice- Chairman Bressler, Director Hal Harbor & Director Bryan Perkins.

Staff: Executive Director Dee-dee Guerra.

The meeting was called to order at 8:35 am.

The Committee discussed the following items:

1. MCVB August 2017 Financials & Occupancy Report: No discussion.
2. Detailed Budget-Director- No discussion
3. FY 17-18 Budget: Executive Director Guerra informed the committee that the Budget was passed last Tuesday and the MCVB received all of the Supplemental requests that were made for FY 17-18. Vice-Chairman Bressler stated that the only item we didn't receive full funding for was on the Grant Funds. We received \$5,000 less than what we requested. No further discussion.
4. The McKinney Shop- No discussion.
5. STR Report- August 2017- Vice – Chairman Bressler stated that occupancy was down, but that it wasn't affecting our ADR (Average Daily Room-rate). Director Perkins stated that we had more rooms available and that was helping us increase our ADR. No further discussion.

The MCVB Finance Committee meeting was adjourned at 9:20 am.

Jim Bressler
MCVB Finance Committee