



TITLE: Consider/Discuss/Act on a Resolution Authorizing the City Manager to Execute an Airport Administrative Office Lease Agreement

MEETING DATE: August 21, 2012

DEPARTMENT: Airport

CONTACT: Ken Wiegand, Airport Director

RECOMMENDED CITY COUNCIL ACTION:

- Authorize the City Manager to execute the lease agreement.

ITEM SUMMARY:

- The proposed lease renewal will provide leased office space for airport administration through July 31, 2015.

BACKGROUND INFORMATION:

- The City of McKinney owns the airport, but does not own a facility from which to manage day-to-day operations and maintenance.
- Airport administration leases 965 square feet of office space from McKinney Aviation 1, the terminal building owner.
- The lease rate increase is based on the Dallas Consumer Price Index.

FINANCIAL SUMMARY:

- Expiring lease rate \$27,027.00
- Renewed lease rate \$28,943.16
- Annual lease increase \$ 1,916.16

BOARD OR COMMISSION RECOMMENDATION:

- Recommend approval