

**RESOLUTION NO. 2019-06-\_\_\_ (R)**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, AUTHORIZING THE CITY MANAGER TO EXECUTE A CONTRACT WITH J.P. MORGAN CHASE BANK OF DALLAS, TEXAS FOR PRIMARY DEPOSITORY BANKING SERVICES**

**WHEREAS**, The City Council of the City of McKinney, Texas, has determined the need for Primary Depository Banking Services, and

**WHEREAS**, the State of Texas Local Government Codes: Chapter 105 Municipal Depository Act; Chapter 176 Conflict of Interest Act; Chapter 2256 Public Funds Investment Act; and Chapter 2257 Public Funds Collateral Act established the process for selecting a depository bank, and

**WHEREAS**, all pertinent requirements comply with Section 110 of the City of McKinney City Charter.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, THAT:**

Section 1. The City Council of the City of McKinney, Texas hereby accepts the proposal from J.P. Morgan Chase Bank of Dallas, Texas for Primary Depository Banking Services and authorizes the City manager to execute a contract.

Section 2. This Resolution shall take effect immediately from and after the date of passage and is so resolved.

**DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, ON THE 18<sup>th</sup> DAY OF JUNE, 2019.**

CITY OF MCKINNEY, TEXAS

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GEORGE C. FULLER  
Mayor

ATTEST:

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EMPRESS DRANE  
City Secretary

APPROVED AS TO FORM:

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MARK S. HOUSER  
City Attorney