

RESOLUTION NO. \_\_\_\_\_

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE MCKINNEY ECONOMIC DEVELOPMENT CORPORATION ESTABLISHING CERTAIN STANDING COMMITTEES AND APPOINTING FORMER SUBCOMMITTEE MEMBERS THERETO**

**WHEREAS**, the McKinney Economic Development Corporation (“MEDC”) Board of Directors has historically established subcommittees designed to review various matters and make recommendations to the full Board of Directors; and

**WHEREAS**, pursuant to its authority under Article VI, Section 2(d) of the MEDC Bylaws, the MEDC Board of Directors seeks to reconstitute said subcommittees as formal, standing committees, as follows: Finance Committee, Marketing Committee, Real Estate Committee, and Innovation Fund Committee; and

**WHEREAS**, the MEDC Board of Directors further desires to appoint the members of the former subcommittees to serve as members of each new standing committee.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE MCKINNEY ECONOMIC DEVELOPMENT CORPORATION, AS FOLLOWS:**

**Section 1.** The foregoing recital is hereby found to be true and correct and is fully incorporated into the body of this Resolution.

**Section 2.** Pursuant to Article VI, Section 2(d) of the MEDC Bylaws, the Board of Directors of the MEDC hereby approves and consents to the Chairman’s creation of the following standing committees, to be comprised of three (3) board members each: the Finance Committee, the Marketing Committee, the Real Estate Committee, and the Innovation Fund Committee. This Resolution shall be cumulative of that certain Resolution creating the Innovation Fund Committee, adopted concurrently herewith.

**Section 3.** The Board of Directors hereby approves and consents to the Chairman’s appointment of the following Board members to serve as members of said standing committees:

**Finance Committee:**

Michael Jones  
Ken Sipiara  
*Open*

**Marketing:**

Dr. Gere’ Feltus  
Michael Jones  
Joe Minissale

**Real Estate:**

Patrick Cloutier  
Dr. Gere' Feltus  
Brian Loughmiller

**Innovation Fund:**

Joe Minissale  
Dr. Gere' Feltus  
Michael Jones

**Section 4.** This Resolution shall become effective immediately upon its passage.

**DULY RESOLVED** by the Board of Directors of the McKinney Economic Development Corporation, on this the 21st day of July 2020.

**APPROVED:**

---

Kenneth T. Sipiora, Chairman

---

Brian Loughmiller, Secretary