

# Fiscal Year 2014-15 Budget First Public Hearing

September 2, 2014



# Fund Summary

## FY 2014-15

Fund Title	Beginning Fund Balance	Total Revenues	Total Expenses	Ending Fund Balance
General Fund	\$39,412,403	\$108,226,822	\$108,226,822	\$39,412,403
Water/Wastewater	27,192,975	62,041,807	61,412,600	27,822,182
Airport	783,347	5,828,454	5,611,072	1,000,729
Surface Water	1,905,796	2,118,821	2,205,653	1,818,964
Solid Waste	6,549,973	7,891,723	7,545,483	6,896,213
Internal Services	7,108,929	24,448,364	22,566,445	8,990,848
Capital Projects	39,464,480	69,042,642	79,285,172	29,221,950
Debt Service	16,231,939	27,726,430	29,752,182	14,206,187
Other Operating	5,706,296	5,634,119	4,639,269	6,701,146
Component Units	29,131,911	47,644,835	46,251,143	30,525,603



# **GENERAL FUND**

# FY 2014-15

## General Fund Total

### Revenues

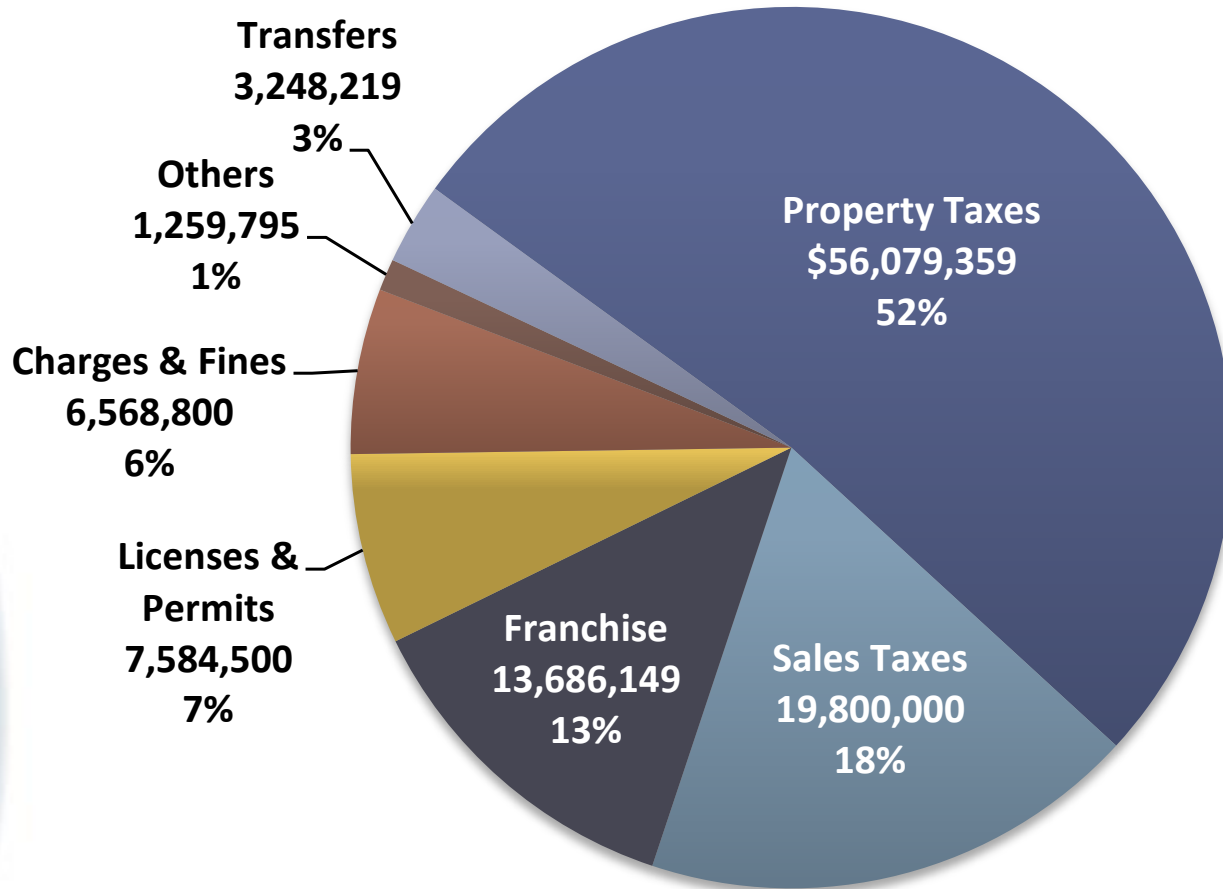
- \$108,226,822

### Expenditures

- \$108,226,822

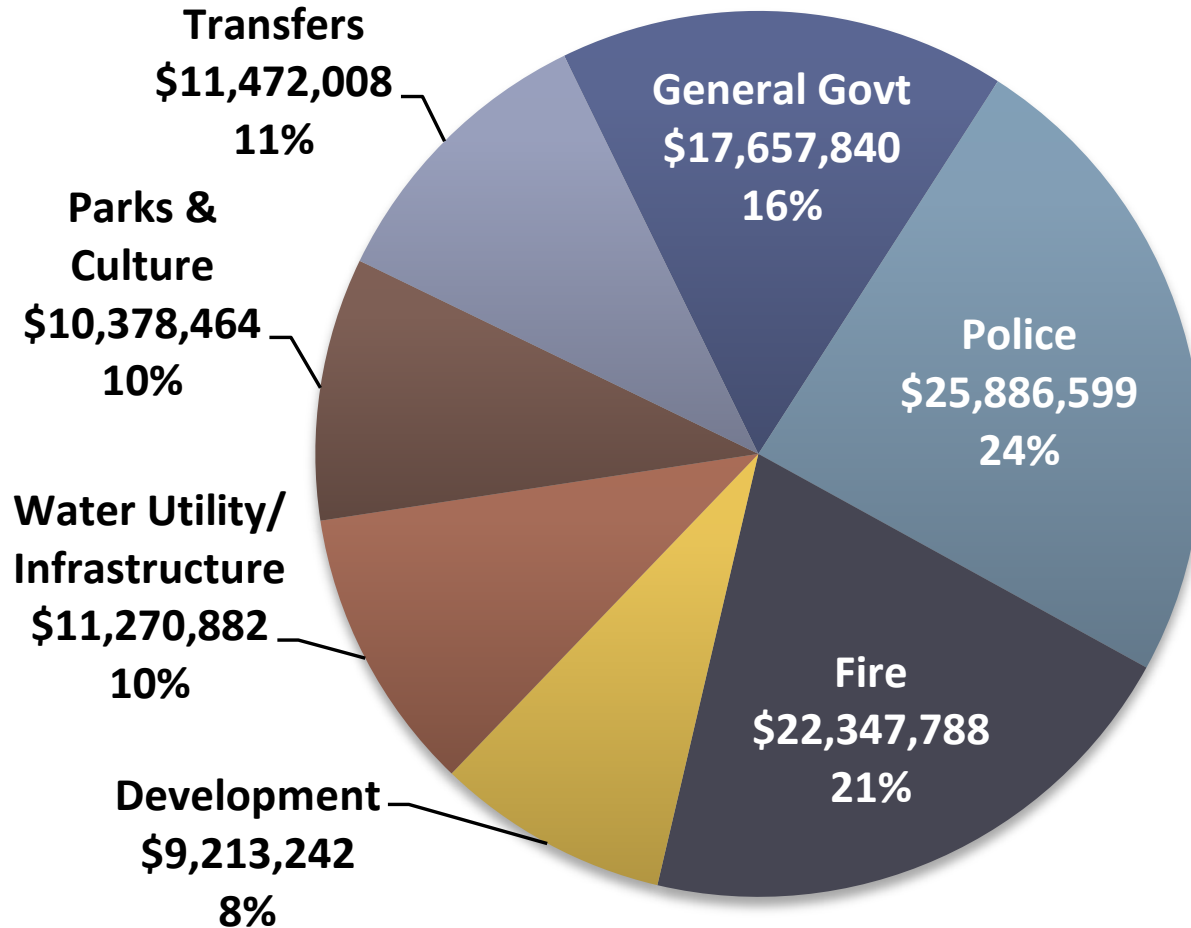
# GF Revenues

FY 2014-15 - \$108,226,822



# GF Expenditures

FY 2014-15 - \$108,226,822



# Proposed GF Personnel

## FY 2014-15 - 24.5 Positions

### Human Resources– 1

- Executive Assistant (1)

### Financial Services – 1

- Executive Assistant (1)

### Purchasing– 1

- Mail Courier (1)

### Fire– 3

- Firefighter/Paramedics-Squad Program (2)
- Fire Systems Engineer (1)

### Police- 2

- Records Clerk (1)
- Recruiter/Training Officer (1)

# Proposed GF Personnel

## FY 2014-15 - 24.5 Positions

### Information Technology – 5

- Infrastructure Supervisor (1)
- Systems Administrator (1)
- Applications Supervisor (1)
- System Analyst (1)
- PS System Analyst (1)

### Library – 1

- Library Technician (1)

### Development Services/Planning – 1

- Sr. Planning Technician (1)

### Engineering – 1

- Construction Inspector (1)



# Proposed GF Personnel

## FY 2014-15 - 24.5 Positions

### Building Operations – 2

- Maintenance Specialist (1)
- Airport Maintenance Specialist (1)

### Parks, Recreation & Open Space – 2.5

- PT Recreation Aides (2)
- PT Custodian (0.5)

### Streets & Traffic Control – 2

- Street Inspector (2)

### Building Inspections and Code Compliance – 2

- Chief Plans Examiner (1)
- Animal Control Officer (1)

# Comparison to Proposed Budget Submitted August 8, 2014

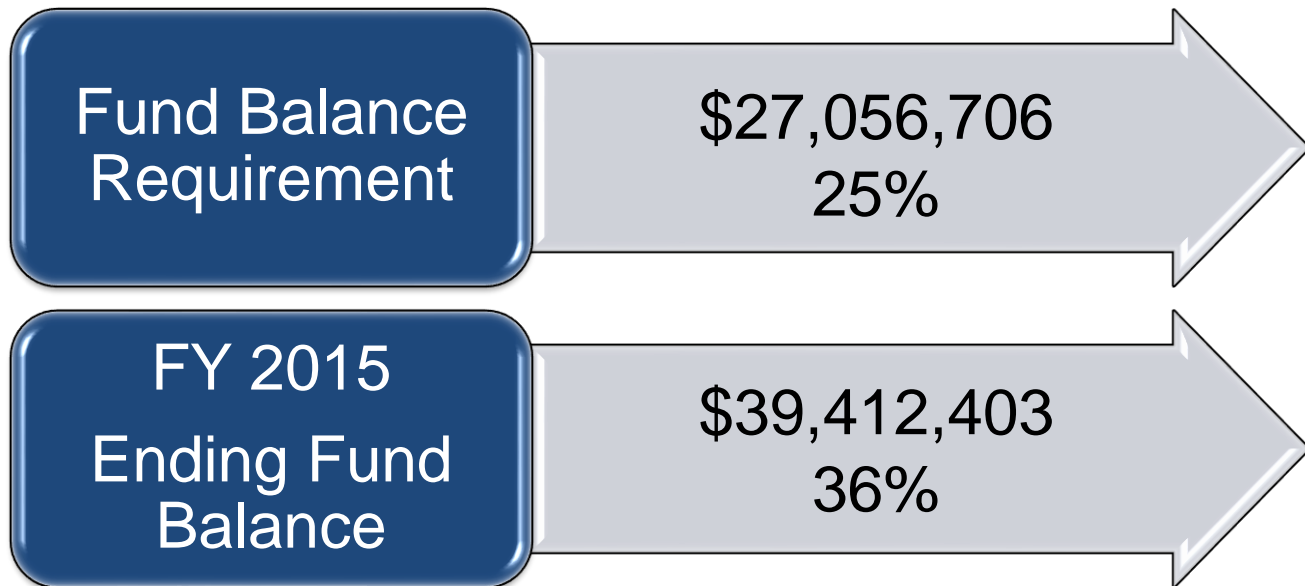
## Revenues Increased \$72,365

- Property Tax
- Franchise Taxes
- Reduced G&A Transfers

## Expenditures Increased \$72,365

- Added Funding for Infrastructure Superintendent approved in FY14 (Half funding in General Fund)
- Added Funding for City Manager/Interim City Manager-5 Months (Contract only accounted for 7 months of FY15)
- Adjusted I.T. Fees

# GF Fund Balance



# General Fund 5 Year Plan

	Actual 2012-13	EOY Estimate 2013-14	Budget 2014-15	Projected 2015-16	Projected 2016-17	Projected 2017-18	Projected 2018-19
<b>Available Beginning Fund Balance</b>	\$ 45,501,513	\$ 43,796,285	\$ 39,412,402	\$ 39,412,403	\$ 40,325,576	\$ 41,800,676	\$ 42,762,234
<b>REVENUES</b>							
Property Taxes	\$ 46,695,840	\$ 50,650,288	\$ 56,079,359	\$ 60,004,914	\$ 62,680,948	\$ 64,626,219	\$ 65,986,179
Sales & Use Taxes	18,950,422	19,230,000	19,800,000	20,394,000	21,209,760	22,058,150	22,940,476
Franchise Fees	12,725,593	13,335,483	13,686,149	13,959,872	14,239,069	14,666,242	15,106,229
Licenses & Permits	8,154,942	7,726,250	7,584,500	7,963,725	8,202,637	8,366,689	8,450,356
Charges & Fines	6,129,332	6,372,732	6,568,800	9,200,176	9,384,180	9,571,863	9,763,300
Other	996,186	1,380,756	1,259,795	1,284,991	1,310,691	1,336,905	1,363,643
Transfer	2,801,696	3,053,800	3,248,219	3,313,183	3,379,447	3,447,036	3,515,977
<b>Total Revenues</b>	<b>96,454,011</b>	<b>101,749,309</b>	<b>\$ 108,226,822</b>	<b>\$ 116,120,861</b>	<b>\$ 120,406,731</b>	<b>\$ 124,073,104</b>	<b>\$ 127,126,161</b>
<b>EXPENDITURES</b>							
Personnel	\$ 62,342,825	\$ 68,702,609	\$ 72,630,946	\$ 77,535,485	\$ 80,491,375	\$ 83,726,783	\$ 86,710,863
Supplies	3,183,239	4,720,751	3,938,830	4,147,607	4,230,559	4,365,170	4,462,473
Maintenance	4,456,337	5,524,181	5,159,846	6,497,453	6,642,012	6,900,552	7,049,763
Service/Sundry	14,853,975	16,734,656	14,999,282	15,299,268	15,605,253	15,917,358	16,235,705
Capital Outlay	2,181,877	1,166,988	25,910	26,428	26,957	27,496	28,046
Transfers	12,360,851	9,284,007	11,472,008	11,701,448	11,935,477	12,174,186	12,417,670
<b>Total Expenditures</b>	<b>99,379,104</b>	<b>106,133,192</b>	<b>\$ 108,226,822</b>	<b>\$ 115,207,688</b>	<b>\$ 118,931,632</b>	<b>\$ 123,111,545</b>	<b>\$ 126,904,520</b>
<i>Net Increase / Decrease</i>	<i>(2,925,093)</i>	<i>(4,383,883)</i>	<i>0</i>	<i>913,174</i>	<i>1,475,100</i>	<i>961,558</i>	<i>221,640</i>
<b>Adjustments ***</b>	<b>1,219,865</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Ending Fund Balance</b>	<b>\$ 43,796,285</b>	<b>\$ 39,412,402</b>	<b>\$ 39,412,403</b>	<b>\$ 40,325,576</b>	<b>\$ 41,800,676</b>	<b>\$ 42,762,234</b>	<b>\$ 42,983,874</b>
<i>Fund Balance Increase / Decrease</i>	<i>(1,705,228)</i>	<i>(4,383,883)</i>	<i>0</i>	<i>913,174</i>	<i>1,475,100</i>	<i>961,558</i>	<i>221,640</i>
<i>Fund Balance % of Change</i>	<i>-4%</i>	<i>-10%</i>	<i>0%</i>	<i>2%</i>	<i>4%</i>	<i>2%</i>	<i>1%</i>
<i>Fund Balance % of Expenditures</i>	<i>44%</i>	<i>37%</i>	<i>36%</i>	<i>35%</i>	<i>35%</i>	<i>35%</i>	<i>34%</i>
<b>Minimum Fund Requirement (25% Exp)</b>	<b>24,844,776</b>	<b>26,533,298</b>	<b>27,050,228</b>	<b>28,795,315</b>	<b>29,726,169</b>	<b>30,771,012</b>	<b>31,719,119</b>
<b>Available Ending Fund Balance</b>	<b>\$ 18,951,509</b>	<b>\$ 12,879,104</b>	<b>\$ 12,362,175</b>	<b>\$ 11,530,261</b>	<b>\$ 12,074,507</b>	<b>\$ 11,991,222</b>	<b>\$ 11,264,756</b>

\*\*\* Adjustments include loan payments to General Fund and other non-revenue/non-expenditure cash transactions.

<b>TAX RATE VARIABLE</b>							
General fund	\$ 0.41220	\$ 0.42179	\$ 0.41544	\$ 0.41500	\$ 0.41200	\$ 0.40700	\$ 0.40200
Debt service fund	0.17330	0.16371	0.16756	0.16800	0.16800	0.16800	0.16800
<b>Total Tax Rate</b>	<b>\$ 0.58550</b>	<b>\$ 0.58550</b>	<b>\$ 0.58300</b>	<b>\$ 0.58300</b>	<b>\$ 0.58000</b>	<b>\$ 0.57500</b>	<b>\$ 0.57000</b>



# **WATER & WASTEWATER FUND**

# FY 2014-15

## Water & Wastewater Fund Total

### Revenues\*

- \$62,041,807

### Expenditures

- \$61,412,600

\*Revenues include 2.5% rate increase option

\*NTMWD pass-through rate increase option is 3.2%

# Proposed Water/Wastewater Personnel FY 2014-15

## Water & Wastewater Fund – Water Distribution

- Construction Inspector (2)

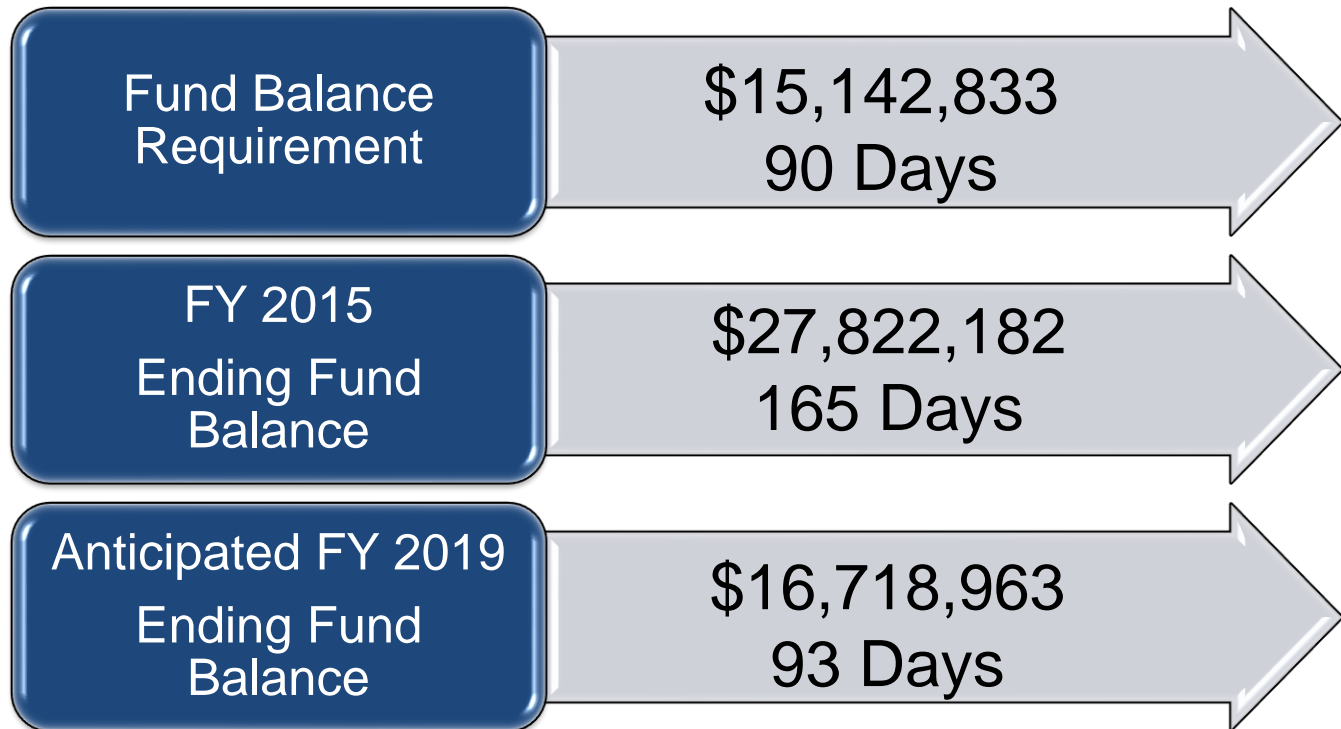
## Water & Wastewater Fund – Utility Billing

- Customer Service Representative II (1)

## Water & Wastewater Fund – Meter Services

- Maintenance Specialist (1)

# Water & Wastewater Fund Balance

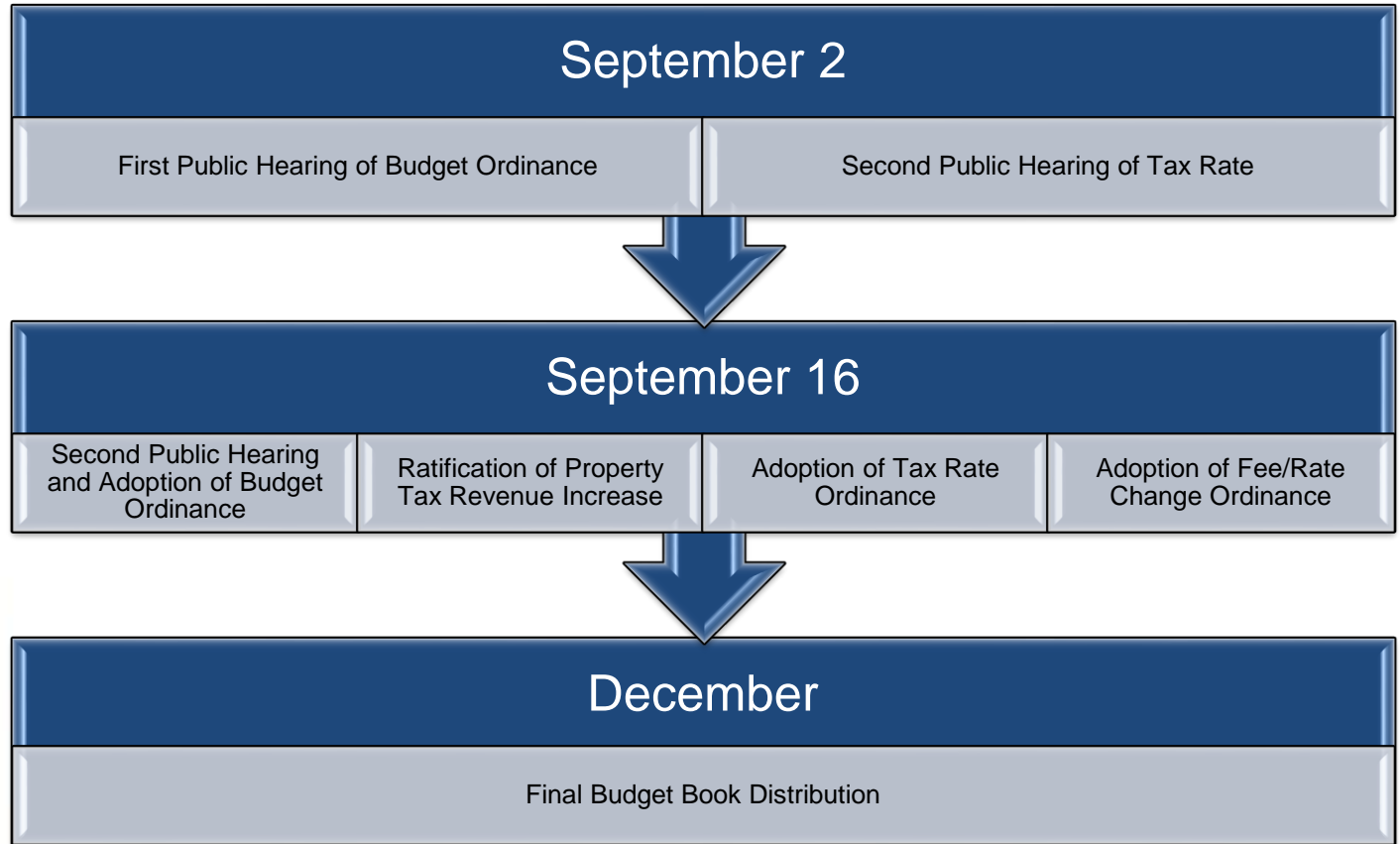




# Fee Changes

- 2.5% Water Rate Increase
- 2.5% Wastewater Rate Increase
- Water Reconnection Fee increased from \$30 to \$40
- Residential Water/Wastewater Deposit increased from \$40 to \$75
- 9% fee increase for Meter Sets
- Various Airport FBO changes
- Summary of all proposed changes attached

# Budget Calendar



# Fiscal Year 2014-15 Budget First Public Hearing

September 2, 2014

