

RESOLUTION NO. 2014-06-___ (R)

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, AUTHORIZING THE CITY MANAGER, OR THEIR DESIGNEE, TO AWARD THE DEPOSITORY CONTRACT TO AMERICAN NATIONAL BANK FOR THE PERIOD BEGINNING JULY 1, 2014 AND ENDING JUNE 30, 2017

WHEREAS, the City Council of the City of McKinney, Texas, is authorized to receive sealed proposals for the custody of City funds from any banking corporation doing business in the City of McKinney, Texas, which may desire to be selected as the depository of the funds of the City, and;

WHEREAS, the pertinent requirements of Section 110 of the City of McKinney City Charter have been complied with.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, THAT:

Section 1. The City Council of the City of McKinney, Texas hereby designates American National Bank of Texas, to serve as Depository Bank for the period beginning July 1, 2014 and ending June 30, 2017, with the conditions as bid by American National Bank.

Section 2. This Resolution shall take effect immediately from and after the date of passage and is so resolved.

DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS ON THE 3rd DAY OF JUNE, 2014.

CITY OF MCKINNEY, TEXAS

BRIAN LOUGHMILLER
Mayor

ATTEST:

SANDY HART, TRMC, MMC
City Secretary
DENISE VICE
Assistant City Secretary

APPROVED AS TO FORM:

MARK S. HOUSER
City Attorney