

REINVESTMENT ZONE NUMBER ONE

OCTOBER 19, 2010

Reinvestment Zone Number One of the City of McKinney, Texas met in regular session in the Council Chambers of the Municipal Building on October 19, 2010 at 3:00 p.m.

Board Members Present: Pete Huff, Travis Ussery, Geralyn Keever, Don Day, Robbie Clark, and Ray Ricchi. Brian Loughmiller arrived at 3:20 p.m. Absent: David Brooks.

Staff Present: Interim City Manager Rick Chaffin; Deputy City Manager Jim Parrish; City Attorney Mark Houser; City Secretary Sandy Hart, Senior Long Range Planner Kevin Spath; and Planning Director Jennifer Cox.

There were 3 guests present.

Pete Huff called the meeting to order at 3:10 p.m. after determining a quorum present.

Pete Huff called for discussion on Board Procedures, Statutory Obligations. City Attorney Mark Houser introduced Scott Polikov who presented information regarding the Board procedures and statutory obligations. Mr. Polikov stated that there are no By-Laws, but if at some time, the board or Council may decide to have the board members made up primarily of non-Council members, then By-Laws could be created. Mark Houser stated that the theory is someday the Council might want others on the board similar to that of the McKinney Community Development Corporation with the Council giving consent. Mr. Polikov stated that Staff will support the TIRZ with the statute allowing to delegate as much as the Board will like. Mr. Houser stated that that Collin College has waived their seat on the Board and he expects the McKinney Independent School District to waive their seat on the board.

10-001TR1 Pete Huff called for Election of Chairman and Vice-Chairman. The Board unanimously approved the motion by Ray Ricchi, seconded by Geralyn Keever, to elect Don Day as Chairman and Travis Ussery as Vice Chairman.

10-002TR1 Brian Loughmiller called for Consideration/Discussion/Action on a Resolution Adopting the Project Plan and Financing Plan for

Reinvestment Zone Number One. Mr. Polikov explained that this Resolution is to adopt the Project Plan and Financing Plan for Tax Reinvestment Zone One that the committee developed and was approved by Council with the slight modification to boundaries. Board unanimously approved the motion by Travis Ussery, seconded by Pete Huff, to approve the Resolution adopting the Project Plan and Financing Plan for Reinvestment Zone Number One. Caption reads as follows:

RESOLUTION NO. 2010-10-001 (TR1R)

A RESOLUTION OF THE BOARD OF DIRECTORS OF REINVESTMENT ZONE NUMBER ONE, CITY OF MCKINNEY, ADOPTING THE PROJECT PLAN AND FINANCING PLAN FOR REINVESTMENT ZONE NUMBER ONE, CITY OF MCKINNEY

10-003TR1 Brian Loughmiller called for Consideration/Discussion/Action on a Resolution approving an Interlocal Agreement by and between the City of McKinney, Collin County, and Reinvestment Zone Number One. City Attorney Mark Houser stated that this Resolution would approve the participation agreement with Collin County and the County will pay over to the City annually the amounts due to the Tax Increment Fund. This is in alignment with what the County has agreed to with other Cities. There was a preliminary meeting held in August to discuss this with the County and Monday, October 25, 2010 the County will consider the Agreement for approval. Prior to the County's approval, the Board will need to approve the Interlocal Agreement. The County has asked that their increment only be applied to transportation related items. Building a parking garage for the future transit does fall within the transportation project type. Board unanimously approved the motion by Don Day, seconded by Travis Ussery, to approve a Resolution approving an Interlocal Agreement by and between the City of McKinney, Collin County, and Reinvestment Zone Number One. Caption reads as follows:

RESOLUTION NO. 2010-10-002 (TR1R)

A RESOLUTION OF THE BOARD OF DIRECTORS OF REINVESTMENT ZONE NUMBER ONE, CITY OF MCKINNEY, APPROVING AN INTERLOCAL AGREEMENT BY AND BETWEEN THE CITY OF MCKINNEY, COLLIN COUNTY, AND

REINVESTMENT ZONE NUMBER ONE, CITY OF MCKINNEY

Board unanimously approved the motion by Travis Ussery, seconded by Geralyn Keever, to adjourn. Brian Loughmiller adjourned the meeting at 3:33 p.m.

DON DAY
Chairman

ATTEST:

SANDY HART, TRMC, MMC
City Secretary