

## MCKINNEY ECONOMIC DEVELOPMENT CORPORATION

October 09, 2014

To:

MEDC Board

From: John Valencia

Director of BRE & ET Programs

Subject:

October 21, 2014 MEDC Board Meeting; BREP Report/Update

#### **Business Retention & Expansion Program**

On the retention side, all is good at this time. The Encore expansion and the StatLab relocation projects are well underway and as dry as it's been, schedules are well ahead and looking great.

On the Manner/Perfectly Green energy project, the final sign offs from the City happened on September 12<sup>th</sup> and all units are now in operation. So far so good and supplemental power is being generated. This is going to be a big deal and an added "Gem" in McKinney!

The Lawton Mechanical Group is working on design and engineering for their property at Bray Central and Commerce. We have met with the Erchonia Team, their neighbor to the south and are working on property fire lanes. So good progress on their relocation.

Other expansions have been quiet since we last met.

#### **Emerging Technology**

At this time we have six (6) active companies in the Program with one of these applying for year number two. (See attached for their status)

In the last couple of weeks we have been introduced to a few more opportunities in the technology start up area and will continue to work them with possible application in the near term.

## McKinney Werx (formerly the Collide Center)

Currently there are 18 Startups with 27 persons in McKinney Werx. (See the attached Resident Profiles)

Management status will be discussed in Executive Session.

#### 75 Construction Communication

We continue to try our best as a Community to keep those affected most with how the project is going and updates. There were no complaints in particular reported to be investigated.

Only one communique from The City Staff came out on September 18<sup>th</sup> (attached) with an alert and keeping the community updated. Only 14 months to finish! Maybe we should have a countdown billboard campaign like Southwest Airlines had down with the Wright Amendment going away. They could be "scenic views" instead of orange traffic barrels!

The Team here continues to work hard in promoting our wonderful community. These are exciting times and we are blessed to be a part of McKinney!

Respectfully Submitted,

John Valencia

Director of Business Retention, Expansion & Emerging Technology MCKINNEY ECONOMIC DEVELOPMENT CORP.

This as of October 09, 2014
Started: Oct 2009
gy Program -
ging Technolo
mer

FY 15/16											province and property and produced to contract the second			. \$ 00		. \$ 75	. \$ 75	- \$ 00	37 \$ -		\$ 176,237	
FY 14/15											or disport (social polyment)			3 14,4(	\$ 42,50	·vs	·v	\$ 36,000	\$ 176,237			
End Date	Dec-11	Mar-13	Jan-14	Mav-14	Mav-14	Feb-13	Jun-14	May-13	May-14		Jan-14	Sep-14	Jul-14	Jun-15 8	Dec-14 3	Jun-15 10	Jun-15 10	Jun-15 10				
Start Date	Jan-10	Apr-11	Feb-12	Jun-12	Jun-12	Jun-12	Jul-12	Oct-12	Jun-13		Feb-13	Oct-13	Aug-13	May-14	Jun-14	May-14	May-14	May-14	\$ 836,651			\$ 3,360 \$ 52,291
Balance	ı	,	1	ı	ı	1	1	ı	ŧ	Colonia Service		,	,	14,400	42,504	41,667	41,667	36,000	176,237			invest / employe \$ invest / compan <sub>)</sub> \$
-	vs	'n	↔	'n	ł/s	w	₩	<b>₹</b> \$	· vs	SELECTION OF THE PERSON	Section of the sectio	·vs	₩	₩	w	vs	⋄	s	w			inve
Paid out	100,000	100,000	100,000	75,048	25,800	16,000	19,416	2,600	41,440	ALCOHOLD STATE	5,100	20,000	32,271	7,200	56,672	8,333	8,333	7,200	660,414			
13.	⋄	↔	v	₩	w	٧	s,	₩	₩		\$	₩	₩	₩	<b>€</b>	₩	<b>⟨</b> ⟩	₩	<b>€</b>			
investment	100,000	100,000	100,000	75,048	25,800	16,000	19,416	7,600	41,440		5,100	50,000	32,271	21,600	99,176	50,000	50,000	43,200	836,651		\$ 2,500,000	\$ 1,663,349
	₩	₩.		₩	↔	❖	❖	₩.	·s		v	₩.	₩	₩	\$	Ś	₩	<b>⇔</b>	Sost \$			
Months	24	24	24	24	24	∞	∞	∞	10		12	12	11	17	7	12	12	12	Program Cost		Budget	Balance
Mo Payment	4,166.67	4,166.67	4,166.67	3,127.00	1,075.00	2,000.00	2,427.00	950.00	4,144.00		425.00	4,166.67	2,689.29	1,800.00	14,168.00	4,166.67	4,166.67	3,600.00				
2	↔	↔	₩	<b>€</b>	vs	€5	₩	₩	w		45	w	↔	₩	₩	₩	₩	₹V}				
Emp.#	17	17	12	12	ŀΩ	0	12	មា	1		9	77	26	12	27	17	4	Φ	249	16		
Company Name	<ol> <li>Perfectly Green Corp</li> </ol>	2 Servergy	3 Biscotti	4 Sigmetrix	5 Local Hitz	6 CredSystems OOB	7 HIE	8 Curious Complex 1st	Curious Complex 2nd	Collide Center costs - nov-may	9 Adventure Pilot	10 HealthQuest	11 Boss Fight Ent	12 SureShot Media	16 Collide Center / Village	13 Servergy	14 Munzee	15 Adelphoi	Employees	Companies		
Date	Jan-10	Apr-11	Oct-11	May-12	Jun-12	Jun-12	Jul-12	Feb-13	Oct-13	U	Mar-13	Jun-13	Aug-13	May-14	Jun-14		Jul-14	Jul-14				
Proj #	9-15	10-16	10-17	12-04	12-08	12-12	12-18	12-09	12-09		12-14	12-24	13-10	14-05	14-CC	14-11	14-12	14-13				



# **McKinney WERX: Resident Companies Profiles**

**ARK Safe Rooms:** Redefining and innovating a new standard of home safety and sustainability. We design safety products that help people plan and prepare for natural disasters.

**Caffeine Cowboy Coffee Company** is the purveyor of elite, exotic, and exclusive coffee, and cultural coffee accessories. Our mission is to educate the coffee consumer.

**Curious Marketplaces** is a series of online marketplaces dedicated to specific passions, associations, and publications, that allow a safe outlet to buy, sell and trade the things you love with others who share in common interests.

**Happy Muffin Top:** Formed by industry vets, Robert M. Atkins, Richard Luong and Adrian Carmack, with a distinctively inspired vision, Happy Muffin Top is dedicated to reaching households and families around the world with quality interactive entertainment

**HealthBloks** provides software that closes the gap in communication between health care providers and their patients; improving efficiency in the medical practice and providing patients with more insight and control over their care."

**iCoachSoft** is a cloud-based application for smart executive coaching professionals to manage their clients, and run all aspects of their practice efficiently through a single application.

**Jackalope Jobs** helps job seekers find jobs by with a patent pending platform combining intelligent searching and social networking. A Social Job Discovery Platform.

Klinkert Software and Services, Inc., provides to organizations with medium to large sized communications networks, with unique computer aided design software and consulting services that solves for the optimal network topology, which is critical for initiatives such as cost takeout of operational networks, and minimum cost architectures for new networks.

**Knomadix** is a next generation mobile enterprise App development platform company. We will enable the development of enterprise grade mobile Apps without the need for programmers.

**MatraMoney** allows engaged couples to raise funds from friends and family towards specific items for their wedding, reception, and honeymoon.

**New Dimensions** is a financial management firm that is creating an interactive, second-generation digital book in conjunction with an easy to use portfolio allocation website for unsophisticated investors.

**PestRoutes** is cloud based software that allows pest control companies to manage their office from anywhere, with a paperless system application.

## **RAR Enterprise**

**Skvare** builds online presence and community management tools for non-profit organizations, professional societies, membership-driven associations, and small businesses

**Smarty Pants Media Solutions**, Content Strategy for Savvy Entrepreneurs Web content strategy that strips away the internet time and money vacuum and focuses on what matters – results.

**Talent River** controls the flow of talent into your organization. We are a managed service provider of talent acquisition strategies and technologies.

**TeacherTube** is a website for all the resources you need to know about math, art, educational videos, economics, physics, chemistry, biology, medicine, finance, history, and more. We provide it all for FREE. Watch, read and learn more about education content, Common Core, Texas Essential Knowledge and Skills TEKS.

**UpstartCatalyst** is a program that provides startup companies with a complete business infrastructure including CTO services and a full software development team, among other shared business services. Upstart Catalyst starts where accelerators end.

## SO WHAT'S IN THE WERX?

McKinney WERX is a co-working, incubator center for start-ups and entrepreneurs that offers a unique atmosphere and eco-system of collaboration and coolness! The accepted residents share an open working space, with dedicated desks and shared free amenities! We understand that start-ups are often boot-strapping it until revenue or funding is obtained and it is our goal and vision to help with the overhead during this phase of starting a company. In addition McKinney WERX is committed to providing education and mentoring to assist as well, through relationships, presentations and events. The McKinney EDC and it's Emerging Technology Program has been instrumental assisting and funding the initiative of the WERX center.



Located in the Historic Cotton Mill of McKinney, McKinney WERX is a community center for Start-ups and Entrepreneurs. Focused primarily around emerging technology companies, McKinney WERX is funded by the McKinney EDC, and aims to build grow and support small business in McKinney!

## **OUR CORE VALUES**

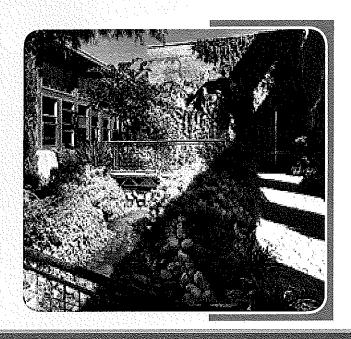
Co-working is a movement that provides a collaborative space for creative, independent entrepreneurs that is grounded by a set of core values. At McKinney WERX, we expect those who work with us to share in those values of:

**Collaboration:** One of the great benefits of a co-working space is that you will meet a variety of people and have the opportunity to collaborate and support each other's activities.

In a world where people are free, but ideas are not, only a few benefit. When ideas are free, everyone benefits. Therefore, we encourage open spaces and discussion.

**Community:** We thrive on connections and mutual support. It is important that everyone participate as well as benefit from the strong community.

Accessibility. We aim to create both a financially and a physically accessible space.



BUILDING, GROWING AND SUPPORTING AN ENTREPENURIAL COMMUNITY

## John Valencia

Subject:

FW: Virginia Pkwy. Closed under U.S. 75 Overnight for Bridge Demolition

From: Daniel Still On Behalf Of Construction Sent: Thursday, September 18, 2014 10:49 AM

To: Construction

Subject: Virginia Pkwy. Closed under U.S. 75 Overnight for Bridge Demolition

As part of the ongoing TxDOT project to widen U.S. 75 from the Sam Rayburn Tollway to White Avenue in McKinney, TxDOT has informed the City of the following closure:

#### TxDOT to Close Virginia Pkwy. under U.S. 75 Overnight for Bridge Demolition

Weather permitting, TxDOT will close Virginia Pkwy. underneath U.S. 75 tonight, September 18, 2014, and tomorrow night, September 19, 2014, to demolish the existing northbound main lane bridge. Both closures are scheduled to begin at 8 pm and be done by 6 am the following day. The closure will only affect that portion of Virginia Pkwy. directly underneath U.S. 75. The northbound and southbound main lanes and frontage roads are all expected to remain open throughout both nights. Detour signs will be posted directing motorists around the closure by either White Ave. or Park View Ave.

This work is being done at night to minimize the impact to area residents. However, both nights motorists should expect delays and are encouraged to use alternate routes.

As a reminder, this TxDOT construction project to widen U.S. 75 from the Sam Rayburn Tollway to White Avenue in McKinney to four main lanes in each direction and three frontage road lanes in each direction will provide much needed extra capacity through McKinney. The project is anticipated to be complete in January 2016.

Please be safe when traveling through the work zone and always observe traffic warning signs. If you have any questions, please contact Danny Still at (972) 547-7631 or <a href="mailto:dstill@mckinneytexas.org">dstill@mckinneytexas.org</a>. Thank you for your cooperation.

Get regular construction updates by signing up to receive <u>our weekly enewsletter</u>, on <u>our website</u>, or by following us on Facebook and Twitter.

You are receiving this email because you signed up to receive construction updates regarding the U.S. 75 improvement project in McKinney, Texas. If at any time, you no longer wish to receive these updates, please send an email to construction@mckinneytexas.org to request that you be removed from the list. Thank you.