

McKINNEY HOUSING FINANCE CORPORATION BOARD

APRIL 12, 2019

The McKinney Housing Finance Corporation of the City of McKinney, Texas met in the 2nd Floor Conference Room, 222 N Tennessee Street, McKinney, Texas on April 12, 2019 at 8:00 a.m.

Board Members Present: President Bridgette Wallis, Vice President Semiramis Amirpour, Treasurer James Bresnahan, Julie Armendariz, and Bob Fisher

Absent: Chibuzor Okeke, Gonzalo Cagigal

Guests Present: Ryan J. Bowen, Partner, Chapman and Cutler LLP, Tim Nelson, Managing Director, Hilltop Securities Inc; Jason Arechiga, VP of Development, The NRP Group LLC, Debra Guerrero, Governmental Affairs, The NRP Group LLC; and David Hinson, Land Broker, Younger Partners.

Staff Present: Cristel Todd, Affordable Housing Administrator

President Wallis presided and called the meeting to order at 8:04 a.m. after determining a quorum was present.

- 19-0309** Minutes of the McKinney Housing Finance Corporation Meeting of January 11, 2019. Board unanimously approved the motion by Vice President Amirpour, seconded by Board member Armendariz, to Approve the Minutes of the McKinney Housing Finance Corporation Meeting of January 11, 2019.
- 19-0310** Consider/Discuss/Act on a Memorandum of Understanding (MOU) for a Potential Multifamily Partnership with NRP Holdings LLC. No Action Taken.
- 19-0311** Consider/Discuss/Act on Proposed FY 2019-2020 Budget. Board unanimously approved the motion by Treasurer Bresnahan, seconded by Vice President Amirpour, to Approve the Proposed FY 2019-2020 Budget.
- 19-0312** Consider/Discuss/Act on Funding Home Rehabilitation Project Located on West Street. Board unanimously approved the motion by Board member Armendariz, seconded by Vice President Amirpour, to Approve

Funding Home Rehabilitation Project Located on West Street Estimated cost is \$25,000.

19-0313 Consider/Discuss/Act on Funding Home Rehabilitation Project Located on Jefferson St. Board unanimously approved the motion by Vice President Amirpour, seconded by Board member Armendariz, to Approve Funding Home Rehabilitation Project Located on Jefferson St Estimated cost is \$19,000.

President Wallis convened the meeting into Executive Session at 8:05 a.m. in Accordance with the Texas Government Code: Section 551.072. Deliberations about Real Property Project# 18-28RFQ. President Wallis reconvened the meeting to open session at 9:14 a.m. No action was taken from Executive Session discussion.

There being no further business to discuss, the meeting was adjourned at 9:37 a.m.

BRIDGETTE WALLIS
President