## **RESOLUTION NO. 2011-\_\_- (R)**

## A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF McKINNEY, TEXAS, ADOPTING THE INVESTMENT POLICY

- **WHEREAS,** the City Council of the City of McKinney, Texas, acknowledges that the investment policy has to comply with the Public Funds Investment Act and for practical treasury operations and,
- **WHEREAS**, as required by the Public Funds Investment Act, the City Council has to approve the investment policy as least once every year.

## NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF McKINNEY, TEXAS, THAT:

- Section 1. The City Council of the City of McKinney, Texas hereby approves the investment policy.
- Section 2. This Resolution shall take effect immediately from and after the date of passage and is so resolved.

DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF McKINNEY, TEXAS ON THE 18th DAY OF OCTOBER, 2011.

ATTEST:

SANDY HART, TRMC, MMC
City Secretary
BLANCA I. GARCIA
Assistant City Secretary

APPROVED AS TO FORM:

MARK S. HOUSER

City Attorney