

## **McKINNEY HOUSING FINANCE CORPORATION BOARD**

**JANUARY 4, 2023**

The McKinney Housing Finance Corporation of the City of McKinney, Texas met in the 2<sup>nd</sup> Floor Conference Room, 222 N. Tennessee Street, McKinney, Texas on Friday, January 04, 2023, at 8:00 a.m.

Board Members Present: President Osiola Henderson, Vice President Tom Gibson, Tyler Underwood, and Ranjith Raghunath. Absent: Treasurer Julius Mwangi, Gonzalo Cagigal, Paul Shirar and alternate Jared Helmberger.

Guest Present: City Councilman Justin Beller, Avis Chaisson, Executive Director Real Estate Development, Palladium USA. Guests Present on Conference Call: Claire Merritt, Assistant VP, Hilltop Securities Inc., and Ryan Bowen, Partner, Chapman and Cutler LLP.

Staff Present: Assistant City Manager Kim Flom, and Affordable Housing Administrator Cristel Todd.

President Henderson called the meeting to order at 8:10 a.m. upon determining a quorum was present.

**22-1184** Minutes of the McKinney Housing Finance Corporation Meeting of November 11, 2022. Board unanimously approved the motion by Board member Underwood, seconded by Vice President Gibson, to approve the minutes of the McKinney Housing Finance Corporation Meeting of November 11, 2022.

**22-1185** President Henderson called for Consideration/Discussion/Action on a Resolution that Allows the McKinney Housing Finance Corporation to Enter into Negotiations to Participate with Palladium USA, Inc., a Delaware Corporation, or its Affiliates, in the Financing, Development and Operation of Multifamily Housing Development Intended for Rental to Moderate-to-Low-Income Residents, Located in the City of McKinney, Collin County Texas. Avis Chaisson presented to the board the 172-unit development and possible partnership opportunity for the MHFC. Board unanimously approved the motion by Vice President Gibson, seconded by Board member Underwood, to approve the Resolution that Allows the McKinney Housing Finance Corporation to Enter into Negotiations to Participate with Palladium USA, Inc., a Delaware Corporation, or its Affiliates, in the Financing, Development and Operation of Multifamily Housing Development Intended for Rental to Moderate-to-Low-Income Residents, Located in the City of McKinney, Collin County Texas

**RESOLUTION NO. 2023-01-001 (MHFC)**

**A RESOLUTION OF THE MCKINNEY HOUSING FINANCE CORPORATION AUTHORIZING THE INTENT TO ENTER INTO NEGOTIATIONS TO PARTICIPATE WITH PALLADIUM USA, INC., A DELWARE CORPORATION, OR ITS AFFILIATES, IN THE FINANCING, DEVELOPMENT AND OPERATION OF A POSSIBLE MULTIFAMILY HOUSING DEVELOPMENT INTENEDED FOR RENTAL TO MODERATE-TO-LOW-INCOME RESIDENTS, LOCATED IN THE CITY OF MCKINNEY, COLLIN COUNTY, TEXAS, AND OTHER PROVISIONS IN CONNECTION THEREWITH**

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There being no further business to discuss the meeting was adjourned at  
8:28 a.m.

These minutes approved by the MHFC Board members on: \_\_\_\_\_

\_\_\_\_\_  
OSIOLA HENDERSON  
President

\_\_\_\_\_  
CRISTEL TODD  
Secretary