



TITLE: Consider/Discuss/Act on a Resolution Authorizing the City Manager to Transfer Funds for the Contract Agreement Contained in a Letter of Intent with Champ Hospitality and Beck Development that was Approved by the City Council on June 5, 2012

MEETING DATE: September 4, 2012

DEPARTMENT: Administration

CONTACT: Jason Gray, City Manager

RECOMMENDED CITY COUNCIL ACTION:

- Approve Resolution

ITEM SUMMARY:

- Discussion led by City Manager

BACKGROUND INFORMATION:

- Contract agreement contained in a letter of intent with Champ Hospitality and Beck Development was approved by the City Council on June 5, 2012, related to Gateway Project.

FINANCIAL SUMMARY:

- The City Manager is hereby authorized to transfer funds in an amount not to exceed \$270,000.

BOARD OR COMMISSION RECOMMENDATION:

- N/A