

**McKinney Community Development Corporation**  
**Summary Operating Statement**  
February 2016 (42% of FY Complete)

Revenues	FY16 Adopted Budget	Monthly Actual	YTD Actual	Remaining Budget	Budget Received	Monthly Comparison		YTD Comparison	
						Monthly Budget	Monthly Variance	YTD Budget	YTD Variance
Sales Tax Receipts	\$ 10,250,000	\$ 1,231,183	\$ 4,914,274	\$ 5,335,726	47.9%	\$ 854,167	\$ 377,016	\$ 4,270,833	\$ 643,441
Interest Income	95,000	18,629	62,860	32,140	66.2%	7,917	10,712	39,583	23,277
<b>Total Revenues</b>	<b>\$ 10,345,000</b>	<b>\$ 1,249,812</b>	<b>\$ 4,977,134</b>	<b>\$ 5,367,866</b>	<b>48.1%</b>	<b>\$ 862,083</b>	<b>\$ 387,729</b>	<b>\$ 28,310,417</b>	<b>\$ (23,333,282)</b>
Expenses	FY16 Adopted Budget	Monthly Actual	YTD Actual	Remaining Budget	Budget Spent	Monthly Budget	Monthly Variance	YTD Budget	YTD Variance
<b>MCDC Operations</b>									
Personnel Expense	\$ 213,565	\$ 11,054	\$ 70,803	\$ 142,762	33.2%	\$ 17,797	\$ 6,743	\$ 88,985	\$ 18,183
Supplies Expense	18,050	391	1,216	16,834	6.7%	1,504	1,113	7,521	6,305
Maintenance Expense	3,000	-	-	3,000	0.0%	250	250	1,250	1,250
Services/Sundry	303,454	9,824	53,263	250,191	17.6%	25,288	15,464	126,439	73,176
<b>Total Administrative</b>	<b>\$ 538,069</b>	<b>\$ 21,269</b>	<b>\$ 125,281</b>	<b>\$ 412,788</b>	<b>23.3%</b>	<b>\$ 44,839</b>	<b>\$ 23,570</b>	<b>\$ 224,195</b>	<b>\$ 98,914</b>
<b>Projects</b>									
Economic Development & Capital	\$ 7,335,345	\$ 139,430	\$ 615,000	\$ 6,720,345		\$ 611,279	\$ 471,849	\$ 3,056,394	\$ 2,441,394
Community Grants & Projects	1,822,712	23,214	309,098	1,513,614	17.0%	151,892.67	128,678.54	759,463.33	\$ 450,366
Other Project Expenses	28,000	-	368	27,632	1.3%	2,333	2,333	11,667	11,299
<b>Total Projects</b>	<b>\$ 9,186,057</b>	<b>\$ 162,644</b>	<b>\$ 924,466</b>	<b>\$ 8,261,591</b>	<b>10.1%</b>	<b>\$ 765,505</b>	<b>\$ 602,861</b>	<b>\$ 3,827,524</b>	<b>\$ 2,903,058</b>
<b>Non-Departmental</b>									
Administrative Fee to GF	\$ 170,000	\$ 14,167	\$ 70,833	\$ 99,167	41.7%	\$ 14,167	\$ -	\$ 70,833	\$ -
General Fund	200,000	-	-	200,000	0.0%	16,667	16,667	83,333	83,333
Park Construction Fund	6,494,444	76,548	128,872	6,365,572	2.0%	541,204	464,655	2,706,018	2,577,146
MPAC	375,000	31,250	156,250	218,750	41.7%	31,250	-	156,250	-
MCDC Debt Service Payments	955,000	-	-	955,000	0.0%	79,583	79,583	397,917	397,917
MCDC Debt Service I & S	764,078	382,039	382,039	382,039	50.0%	63,673	(318,366)	318,366	(63,673)
Paying Agent	1,000	200	200	800	20.0%	83	(117)	417	217
Capital Construction-Aquatic Center	32,041,441	2,245,216	6,262,311	25,779,130		2,670,120	424,904	13,350,600	7,088,289
<b>Total Non-Departmental</b>	<b>\$ 41,000,963</b>	<b>\$ 2,749,420</b>	<b>\$ 7,000,505</b>	<b>\$ 34,000,458</b>	<b>17.1%</b>	<b>\$ 3,416,747</b>	<b>\$ 667,326</b>	<b>\$ 17,083,735</b>	<b>\$ 10,083,229</b>
<b>Total Expenses</b>	<b>\$ 50,725,089</b>	<b>\$ 2,933,334</b>	<b>\$ 8,050,253</b>	<b>\$ 42,674,836</b>	<b>15.9%</b>	<b>\$ 4,227,091</b>	<b>\$ 1,293,757</b>	<b>\$ 21,135,454</b>	<b>\$ 13,085,201</b>
<b>Net</b>	<b>\$ (40,380,089)</b>	<b>\$ (1,683,522)</b>	<b>\$ (3,073,118)</b>			<b>\$ (3,365,007)</b>	<b>\$ 1,681,485</b>	<b>\$ 7,174,963</b>	<b>\$ (10,248,081)</b>
<b>FY16 Beginning Fund Balance</b>	<b>\$ 61,366,331</b>								
<b>Add FY16 Budgeted Revenue</b>	<b>10,345,000</b>								
<b>Less FY16 Budgeted Expenses</b>	<b>(50,725,089)</b>								
<b>FY16 Projected Ending Fund Balance</b>	<b>\$ 20,986,242</b>								

**McKinney Community Development Corporation**  
**Project Details - February 2016**

<b>Economic Development Projects</b>	<b>FY Board Approved</b>	<b>Project Code</b>	<b>Budget FY16</b>	<b>Monthly Actual</b>	<b>YTD Actual</b>	<b>Budget Balance</b>
Airport Transient Hangar *	2013-2014	4B1408	\$ 1,365,728	\$ 139,430	\$ 615,000	\$ 750,728
Texoma Area Paratransit Systems (TAPS)	2013-2014	4B1412	172,642	-	-	172,642
Project Heat			2,000,000	-	-	2,000,000
Lincoln Property	2014-2015	4B1503	1,500,000	-	-	1,500,000
Undesignated FY 2015 Budget			2,296,976	-	-	2,296,976
<b>Total Economic Development and Capital Projects</b>			<b>\$ 7,335,345</b>	<b>\$ 139,430</b>	<b>\$ 615,000</b>	<b>\$ 6,720,345</b>

<b>Community Projects</b>	<b>FY Board Approved</b>	<b>Project Code</b>	<b>Budget FY16</b>	<b>Monthly Actual</b>	<b>YTD Actual</b>	<b>Budget Balance</b>
Samaritan Inn	2013-2014	4B1406	\$ 164,892	\$ -	\$ 164,892	\$ -
MHA for Newsome Homes	2013-2014	4B1407	104,574	-	87,773	16,802
Heard Wildlife Museum	2013-2014	4B1415	1,187	-	1,171	16
Habitat for Humanity	2014-2015	4B1506	220,000	10,712	10,712	209,288
Undesignated FY 2016 Budget			1,218,896	-	-	1,218,896
<b>Total Community Projects</b>			<b>\$ 1,709,549</b>	<b>\$ 10,712</b>	<b>\$ 264,547</b>	<b>\$ 1,445,002</b>

<b>Discretionary Promotional and Community Grant</b>	<b>FY Board Approved</b>	<b>Project Code</b>	<b>Budget FY16</b>	<b>Monthly Actual</b>	<b>YTD Actual</b>	<b>Budget Balance</b>
Vietnam Syndrome Exhibit	2013-2014	PC1410	\$ 4,500	\$ -	\$ 4,500	\$ -
Heard Museum	2014-2015	PC1502	3,000	-	-	3,000
Crape Myrtle Trails	2014-2015	PC1503	4,000	-	3,570	430
Smiles Charity	2014-2015	PC1505	800	-	800	-
Heritage Guild	2014-2015	PC1507	863	-	863	-
Holiday Home Tour / Tour de Coop	2014-2015	PC1512	11,000	5,590	5,590	5,410
Empty Bowls	2014-2015	PC1513	7,000	-	1,816	5,184
Monster Mash Birthday Bash	2014-2015	PC1514	4,000	3,870	3,870	130
Home for the Holidays	2014-2015	PC1515	15,000	-	15,000	-
Parade of Lights	2014-2015	PC1516	5,500	-	5,500	-
2015 Believe! Run	2014-2015	PC1517	4,500	3,042	3,042	1,458
3e McKinney - Run for Cover	2015-2016	PC1601	3,000	-	-	3,000
Heritage Guild of Collin County	2015-2016	PC1602	6,500	-	-	6,500
Crape Myrtle Trails Foundation	2015-2016	PC1603	3,000	-	-	3,000
Embrace Waiting Children	2015-2016	PC1604	2,000	-	-	2,000
Heard Wildlife Museum	2015-2016	PC1605	2,500	-	-	2,500
Kiwanis of McKinney	2015-2016	PC1606	3,000	-	-	3,000
McKinney Main Street	2015-2016	PC1607	12,000	-	-	12,000
ManeGait Therapeutic Horsemanship	2015-2016	PC1608	4,000	-	-	4,000
Smiles Charity	2015-2016	PC1609	5,000	-	-	5,000
The Werx	2015-2016	PC1610	9,000	-	-	9,000
Undesignated FY 2016 Budget			3,000	-	-	3,000
<b>Total Promotional Grants</b>			<b>\$ 113,163</b>	<b>\$ 12,502</b>	<b>\$ 44,551</b>	<b>\$ 68,612</b>

<b>City of McKinney Projects</b>	<b>FY Board Approved</b>	<b>Project Code</b>	<b>Budget FY16</b>	<b>Monthly Actual</b>	<b>YTD Actual</b>	<b>Budget Balance</b>
<b>Park Construction Fund</b>						
Land Acquisition 2012-16	2010-2012	PK2262	\$ 1,891,494	\$ -	\$ -	\$ 1,891,494
Aquatic Center - City Design & Pre-const.	2013-2014	PK7102	602,950	76,548	128,872	474,078
Frisco ISD Neighborhood Park (Westridge 3)	2015-2016	PK3224	500,000	-	-	500,000
Parks Accessibility	2015-2016	PK4325	250,000	-	-	250,000
Gabe Nesbitt Tennis CTR Expansion	2015-2016	PK4396	3,000,000	-	-	3,000,000
Parks Projects (Umbrella)	2015-2016	PK4399	250,000	-	-	250,000
<b>Total Parks Construction Projects</b>			<b>\$ 6,494,444</b>	<b>\$ 76,548</b>	<b>\$ 128,872</b>	<b>\$ 6,365,572</b>

<b>Aquatic Center Construction</b>	<b>2014-2015</b>	<b>2</b>	<b>4B1409</b>	<b>\$ 32,041,441</b>	<b>\$ 2,245,216</b>	<b>\$ 6,262,311</b>	<b>\$ 25,779,130</b>
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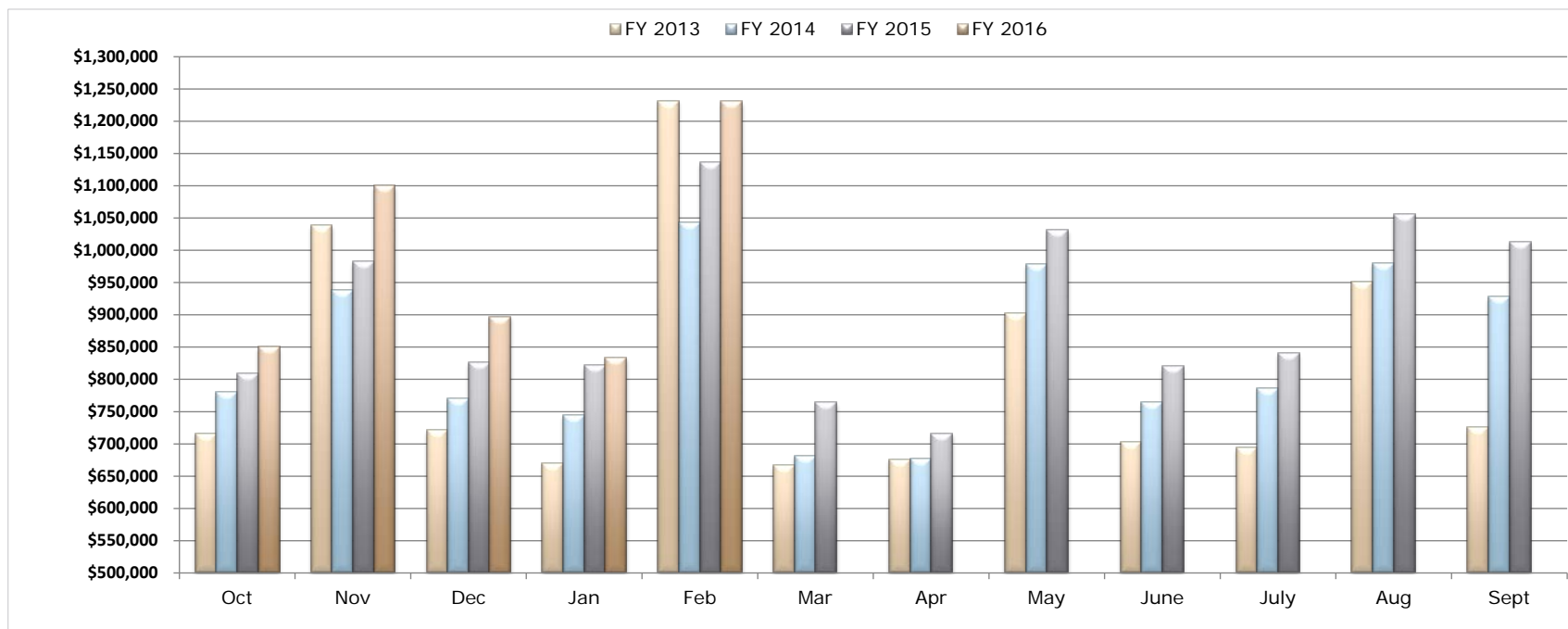
\* Other City of McKinney Projects in Eco/Comm Project Allocations

# McKinney Community Development Corporation

## Sales Tax Revenue

February 2016

Month Received	FY 2011 Received	FY 2012 Received	FY 2013 Received	FY 2014 Received	FY 2015 Received	FY 2016 Received	Difference to FY 2015	Variance to FY 2015	% of Budget
October	\$618,027	\$677,019	\$716,718	\$780,694	<b>\$809,613</b>	<b>\$851,178</b>	<b>\$41,564</b>	<b>5.1%</b>	<b>8.3%</b>
November	782,350	788,763	1,039,163	938,090	<b>982,351</b>	<b>1,101,106</b>	<b>\$118,755</b>	<b>12.1%</b>	<b>19.0%</b>
December	596,953	590,569	722,045	770,221	<b>826,009</b>	<b>897,304</b>	<b>\$71,295</b>	<b>8.6%</b>	<b>27.8%</b>
January	635,746	652,773	669,397	744,988	<b>821,731</b>	<b>833,503</b>	<b>\$11,773</b>	<b>1.4%</b>	<b>35.9%</b>
February	913,054	900,507	1,231,993	1,043,205	<b>1,136,044</b>	<b>1,231,183</b>	<b>\$95,139</b>	<b>8.4%</b>	<b>47.9%</b>
March	551,228	582,592	666,620	681,914	<b>764,445</b>				
April	564,781	563,639	676,334	677,086	<b>716,258</b>				
May	802,920	837,767	903,002	978,399	<b>1,031,572</b>				
June	607,652	646,007	703,897	765,309	<b>820,908</b>				
July	625,389	678,542	694,500	787,000	<b>840,355</b>				
August	767,331	845,911	951,437	980,251	<b>1,055,774</b>				
September	635,984	995,666	725,552	928,323	<b>1,013,186</b>				
<b>Total</b>	<b>\$8,101,418</b>	<b>\$8,759,753</b>	<b>\$9,700,659</b>	<b>\$10,075,479</b>	<b>\$10,818,246</b>	<b>\$4,914,274</b>	<b>\$338,526</b>	<b>3.1%</b>	<b>47.9%</b>



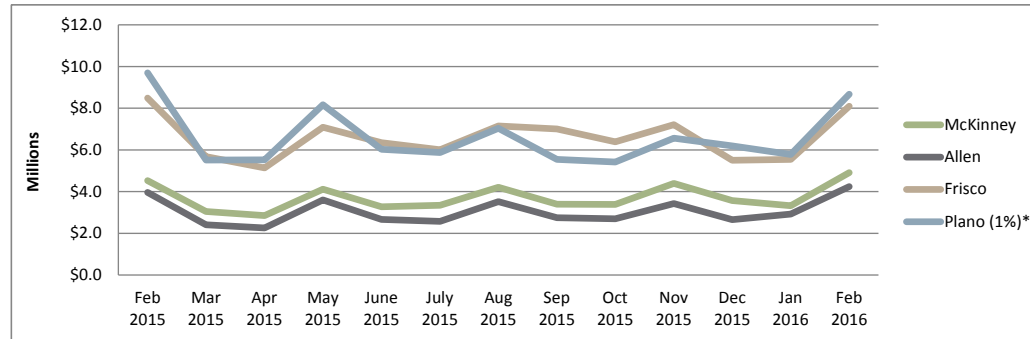
# TOTAL SALES TAX COLLECTED

## Sister City Comparison

Feb 2016	McKinney	Allen	Frisco	Plano (1%)*
Diff to LY	\$380,089	\$281,521	-\$387,018	-\$1,024,290
Var to LY	8.4%	7.1%	-4.6%	-10.6%

Year To Date	McKinney	Allen	Frisco	Plano (1%)*
Diff to LY	\$1,351,634	\$682,963	-\$386,575	-\$2,029,614
Var to LY	3.2%	1.9%	-0.5%	-2.6%



## Year-to-Date Collections

FY 2015	McKinney	Allen	Frisco	Plano 1% *
Oct 2014	\$3,224,215	\$2,609,274	\$5,904,836	\$6,191,498
Nov 2014	3,915,144	3,135,352	6,820,782	7,062,280
Dec 2014	3,289,692	2,602,597	5,877,112	5,713,086
Jan 2015	3,272,569	2,952,971	6,059,107	5,997,871
<b>Feb 2015</b>	<b>4,529,724</b>	<b>3,958,728</b>	<b>8,487,636</b>	<b>9,696,211</b>
<b>FY 2015 Total</b>	<b>\$18,231,344</b>	<b>\$15,258,922</b>	<b>\$33,149,474</b>	<b>\$34,660,946</b>

FY 2016	McKinney	Allen	Frisco	Plano 1% *
Oct 2015	\$3,389,959	\$2,697,390	\$6,390,476	\$5,419,975
Nov 2015	4,389,632	3,428,833	7,212,966	6,559,191
Dec 2015	3,574,431	2,655,217	5,508,523	6,194,708
Jan 2016	3,319,142	2,920,196	5,550,315	5,785,538
<b>Feb 2016</b>	<b>4,909,813</b>	<b>4,240,249</b>	<b>8,100,618</b>	<b>8,671,921</b>
<b>FY 2016 Total</b>	<b>\$19,582,978</b>	<b>\$15,941,885</b>	<b>\$32,762,899</b>	<b>\$32,631,332</b>

\* State Comptroller reports 1% sales tax for City of Plano and 1% for DART. All other Sister Cities represent 2% sales tax.

**McKinney Community Development Corporation**  
Balance Sheet  
February 2016

	MCDC Operations	MCDC Long Term Debt	General Fixed Assets	Consolidated
<b>Assets</b>				
Cash and Cash Equivalents	\$ 1,539,485	\$ -	\$ -	\$ 1,539,485
Investments	53,456,707	-	-	53,456,707
Accounts Receivable	1,948,586	-	-	1,948,586
Notes Receivable	1,721,965	-	-	1,721,965
Security Deposits	4,852	-	-	4,852
Capital/Land	-	-	4,970,062	4,970,062
Capital/Land Improvements (Net of Depreciation)	-	-	2,220,487	2,220,487
Capital/Construction in Progress	-	-	2,318,116	2,318,116
GASB 68 TMRS/Investment	-	4,617	-	4,617
GASB 68 TMRS/Contributions	-	20,028	-	20,028
General Long Term Debt	-	24,461,092	-	24,461,092
<b>Total Assets</b>	<b>\$ 58,671,595</b>	<b>\$ 24,485,737</b>	<b>\$ 9,508,665</b>	<b>\$ 92,665,996</b>
<b>Liabilities</b>				
Vouchers Payable	\$ 21,590	\$ -	\$ -	\$ 21,590
Compensated Absences	-	25,851	-	25,851
Retainage Payable	356,792	-	-	356,792
Bonds Payable Interest	-	95,510	-	95,510
Bonds Payable Current	-	955,000	-	955,000
Bonds Payable	-	23,315,000	-	23,315,000
TMRS Pension Liability	-	89,911	-	89,911
TMRS Actuarial Experience	-	4,465	-	4,465
<b>Total Liabilities</b>	<b>\$ 378,382</b>	<b>\$ 24,485,737</b>	<b>\$ -</b>	<b>\$ 24,864,119</b>
<b>Fund Equity</b>				
Unreserved Fund Balance *	\$ 36,217,426	\$ -	\$ -	\$ 36,217,426
Reserved for Encumbrances	22,075,787	-	-	22,075,787
Investment in Capital Assets	-	-	9,508,665	9,508,665
<b>Total Fund Equity</b>	<b>\$ 58,293,213</b>	<b>\$ -</b>	<b>\$ 9,508,665</b>	<b>\$ 67,801,878</b>
<b>Total Liabilities and Equity</b>	<b>\$ 58,671,595</b>	<b>\$ 24,485,737</b>	<b>\$ 9,508,665</b>	<b>\$ 92,665,996</b>
<b>Unreserved Fund Balance *</b>				
<b>\$ 36,217,426</b>				
Committed Projects Reserve:				
Economic Development & Capital Projects	\$ 4,423,369			
Community Projects	226,106			
Discretionary Prom & Comm Grants	65,612			
Parks Construction Projects	6,365,572			
Aquatic Center Construction (unencumbered project balance)	2,342,011			
<b>Total Committed Projects</b>	<b>\$ 13,422,670</b>			
<b>Unreserved Fund Balance after Project Commit.</b>	<b>\$ 22,794,755</b>			
Undesignated Reserve:				
Eco Develop & Capital Projects (FY16)	\$ 2,296,976			
Community Projects (FY16)	1,218,896			
Discretionary Prom & Comm Grants (FY16)	3,000			
<b>Total Undesignated Allocations</b>	<b>\$ 3,527,872</b>			
<b>Remaining Unreserved Fund Balance</b>	<b>\$ 19,266,883</b>			
Less Contingency	-			
<b>Final Unreserved Fund Balance</b>	<b>\$ 19,266,883</b>			