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MCKINNEY COMMUNITY DEVELOPMENT CORPORATION

JUNE 25, 2012

The McKinney Community Development Corporation met in regular session in the Dowdy Board Room, 5900 S. Lake Forest Drive, McKinney, Texas, on June 25, 2012 at 2:30 P.M.

Board members present: Tracy Rath, George Fuller, Eric Davis, Jason Burress, and Kevin Griffin,

Staff members present were: Executive Director Cindy Schneible, and Administrative Assistant Connie Gibson.

12-459 Minutes of the McKinney Community Development Corporation board meeting of May 24, 2012. Board members unanimously approved the motion by board member George Fuller, seconded by board member Kevin Griffin, to approve the minutes from the MCDC board meeting on May 24, 2012.

12-458 Minutes of the McKinney Community Development Corporation Special Board Meeting of June 6, 2012. Board members unanimously approved the motion by board member Eric Davis, seconded by board member George Fuller, to approve the minutes from the MCDC Special board meeting on June 6, 2012.

12-460 Check Requests Issued May, 2012. There were no questions on the May check requests.

12-461 The Financial report given by Jason Cooley. Sales tax received for the month of May was \$837,767. This is an increase of \$34,846, or 4.3% over May 2011. Overall sales tax is trending up 2.4% from 2011.

Dan Hall entered the meeting at 2:37 P.M.

12-462 Rodney Rhoades, Financial Director with City of McKinney has been investigating the land acquisition of Gateway property, and why the asset is not reflected on the MCDC financial statement. Mr. Rhoades has met with an outside auditor, Weaver and Tidwell, because of the complexity

of the project. His department will continue to work through the process to ensure the assets are properly recorded.

12-463 Chair Rath announced the board would consider, discuss and possibly act on Project #12-09 as submitted by Heard Natural Science Museum requesting \$18,335 for the purchase and installation of five video cameras throughout the sanctuary. Board members unanimously approved the motion by board member George Fuller, seconded by board member Kevin Griffin, to approve funding the project.

Liaison reports were given next. Tracy Rath gave the Chair report. MCDC sponsored the Chamber "Serve McKinney" Open House held on June 21st. The event was very well attended, with fifteen city boards and 29 non-profit organizations having representation. The event gave McKinney citizens an opportunity to connect and find ways to serve the community. Ty Lake gave the Main Street and McKinney Performing Arts Center update. Main Street will soon have store specific signage for visitors to see as they enter the downtown area. Sammy Kershaw will perform June 29th at MPAC. Night Court with the original judge's bench will be held at MPAC July 24th. Filming of the court will take place that night for the pilot of a potential series. Lindsey Buckingham, formerly with Fleetwood Mac, is scheduled to perform at MPAC August 23rd.

Dee-Dee Guerro reported that the McKinney Convention and Visitor's Bureau will coordinate the July 4th parade.

Michael Puhl entered the meeting at 2:44 P.M.

The MCVB has been promoting the "Jammin' in June" concert series at Towne Lake Park. Gather restaurant is reopening on the square. A ribbon cutting will be held soon. "Hawaiian Night" at Juanita Maxfield Park will take place July 21st.

The McKinney Economic Development Corporation update was given by Vice President Abby Liu. MEDC approved an extension of the original loan agreement for Veneerstone during the June board meeting. John

Valencia is coordinating communication efforts with the City and businesses along the Central Expressway corridor during the ongoing construction. Abby Liu travelled to Europe with the TexasOne Trade and Investment Mission June 17-22. The trip was very successful.

The chair announced the board would hear citizen comments next. Charles Helm, owner and operator of the McKinney Holiday Inn, asked the board to please review the information regarding the Gateway project that he prepared and presented to City Council at the June 19th council meeting.

The meeting was called into Executive Session at 2:52 P.M. per Texas Government Code Section 551.071(2) – Consultation with attorney on any regular or special session agenda item requiring confidential, attorney/client advice necessitated by the deliberation or discussion of said items (as needed), and Section 551.087 – Discuss economic development matters as listed on the posted agenda. Chair Rath called the meeting into Open Session at 3:33 P.M.

2-464 Board member George Fuller made a motion to approve a Letter of Intent with Champ Hospitality and Beck Development in regards to the Gateway Hotel and conference center. The motion was seconded by board member Michael Puhl. The motion was voted on and passed (5-2) with Tracy Rath and Eric Davis opposing.

12-466 Cindy Schneible gave the Executive Director's update. City Council will hold a budget retreat July 27th. Council has requested that MCDC, MEDC, MCVB, and CCADB present their budgets for review during an upcoming work session. The Promotional and Community Grants applications for Cycle II are due by 5:00 P.M. Friday, July 29th. The new MCDC website is very near completion. City Council has approved a plan to implement bike lanes in the city. An application may come to MCDC to assist with median landscaping in connection with the bike lane project.

Board members unanimously approved the motion by Board member

Michael Puhl, seconded by Board member Daniel Hall, to adjourn the meeting.

The meeting was adjourned at 3:39 P.M.

TRACY RATH
Board Chair