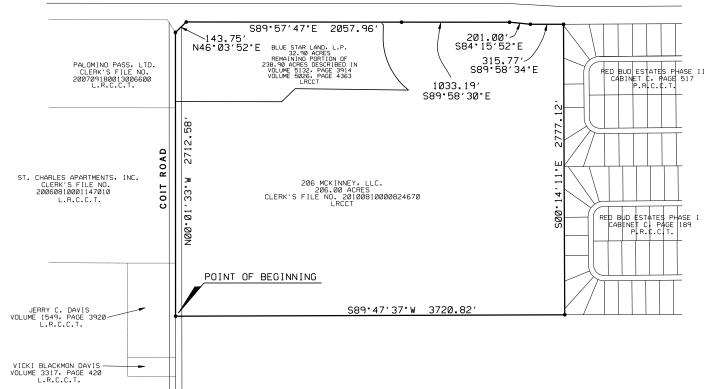


0 400 800 1600 SCALE IN FEET

US 380



LEGAL DESCRIPTION - PROPOSED PLANNING AREA 17

BEING the called 238.924 acre tract of land altuated in the William McCarty Survey, Abstract Number 575, Colin County, Texas, and being all the 238.924 acres of land described in Special Warranty Deed to BLUE STAP LAND L.P., as filed for record in Volume 5026, Page 4363, and all of the land described in Special Warranty Deed to BLUE STAP LAND L.P., as filed for record in Volume 502, Page 3914, the said BLUE STAP LAND L.P., having absequently conveyed 206.00 acres of the above referenced land to 206 MCKINNET, LLC, as recorded in Clerk's File Number 20100810000824670, all of the Land Records of Colin County, Texas (LRCCT) and being more particularly described as follows:

BEGIN at a 5/8" iron rebar found for corner at the northwest corner of PLANNING AREA 15, as described in Special Warranty Deed to D. R. HORTON-TEXAS, LTD, as filed for record in Yokume 6001, Page 37 of the Land Records of Collin County, Texas, said corner being the southwest corner of said BLUE STAR LAND, LP, lands, said corner also being on the centertine of Coll Road (County Road 72), said corner also being the west terminus of a Boundary Line Agreement, as filed for record in Yokume 1024, Page 853 of the Land Records of Collin County Texas:

THENCE N000133*W, along the westerty boundary of said BLUE STAR LAND, L.P. lands and the centerline of said Coti Road (County Road 72), a distance of 2712.58 feet to a point for corner, said corner being on the southerty right-of-way of U.S. Highway 380:

Thence in an easterly direction, along the northerly boundary of said BLUE STAR LAND, L.P. lands and the southerly right-of-way of U.S. Highway 380, the following five (5) courses:

- N46'03'52'E, a distance of 143.75 feet to a right-of-way monument found corner;
- 2.) S89'57'47'E, a distance of 2057.96 feet to a right-of-way monument found corner:
- 3.) S89'56'30'E, a distance of 1033.19 feet to a 1/2' capped iron rebar set for corner;
- 4.) S84'15'52'E, a distance of 201.00 feet to a 1/2' capped iron rebar set for corner:
- 5.) S89'58'34'E, a distance of 315.77 feet

to a right-of-way monument found for corner at the northeast corner of said BLUE STAR LAND. L.P. lands and the northwest corner of ROSE BUD ESTATES PHASE I, according to the Record Plat thereof, as filed for record in Cabinet C, Page 517 of the Plat Records of Colin County, Texas

THENCE S00141TE, along the easterty boundary of said BLUE STAR LAND, LP. lands, the westerly boundary of said ROSE BUD ESTATES PH-ASE II, and ROSE BUD ESTATES PH-ASE II, and ROSE BUD ESTATES HASE, according to the Record Pat thereof, as filed for record in Cabinet C, Page 189 of the Pat Records of Colin County, Texas, a distance of 2777.12 leet to a 1/2 'ron rod found for comer at the southeast corner of said BLUE STAR LAND, LP. lands, the southwest corner of said ROSE BUD ESTATES PH-ASE I and the east terminus of the aforesaid Boundary Line Agreement, said corner also being on the north boundary of said PLANNING AREA 15:

THENCE 389'47'37'W, along the south boundary of said BLUE STAR LAND, L.P., the north boundary of said PLANNING AREA 15, and said Boundary Line Agreement, a distance of 3720.82 feet back to the POINT OF BEGINNING and containing 238.90 acres of land, more or less.

PLANNING AREA 17 OWNER EXHIBIT



PETSCHE & ASSOCIATES, INC.
Professional Engineers - Land Surveyors - Development Consultants
Texas Registered Engineering Firm F-322
2600 Eldorado Plany, Suita 240, McVinney, Texas 75070 (972) 562-9606