

ORDINANCE NO. 2022-06-____

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, AUTHORIZING A CERTAIN BUDGET AMENDMENT PERTAINING TO THE FISCAL YEAR 2021-2022 ANNUAL BUDGET FOR ENVIRONMENTAL REMEDIATION; AND PROVIDING FOR AN EFFECTIVE DATE HEREOF

WHEREAS, as required by the City Charter, the City Manager has prepared an amendment to certain appropriations and expenditures / expenses in the 2021-2022 Budget and submitted same to the City Council for its approval and a true and correct copy is attached.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, THAT:

- Section 1. Pursuant to the City Charter requirements of the City of McKinney, Texas, a Budget Amendment pertaining to the Fiscal Year 2021–2022 Annual Budget is hereby authorized and approved.
- Section 2. The budget shall be amended by appropriating \$500,000 from the TIRZ 1 Fund balance for the purpose of environmental remediation at 341 E Virginia and 200 N McDonald Street.
- Section 3. This Ordinance shall become effective from and after its adoption and is so ordained.

DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS ON THE 21ST DAY OF JUNE, 2022.

CITY OF MCKINNEY, TEXAS

GEORGE C. FULLER
Mayor

CORRECTLY ENROLLED:

EMPRESS DRANE, City Secretary
JOSHUA STEVENSON, Deputy City Secretary

DATE: _____

APPROVED AS TO FORM:

MARK S. HOUSER
City Attorney

AMENDMENT # 222006

Environmental Remediation of 341 E Virginia & 200 N McDonald

Account No.	Project Number	Account Description	Current Budget (Project)	Proposed Budget (Project)	Increase/ (Decrease)
<u>Expenditures</u>					
076-9999-403.86-60		Economic Incentive Payments	\$ 337,188	\$ 837,188	\$ 500,000
<u>Fund Balance</u>					
		Fund 076 - TIRZ1 Town Center Fund			\$ (500,000)
Net Effect on Fund Balance					\$ (500,000)