

McKINNEY HOUSING FINANCE CORPORATION BOARD

JUNE 14, 2024

The McKinney Housing Finance Corporation of the City of McKinney, Texas met in the 2nd Floor Conference Room, 222 N. Tennessee Street, McKinney, Texas on Friday, June 14, 2024, at 8:00 a.m.

MHFC President Tyler Underwood called the meeting to order at 8:00 a.m. upon determining a quorum consisting of Vice President Osiola Henderson, Treasurer John Reidy and the following members were present: Gwendolyn Brannon, Paul Shirar, and Alternate Mohamed Kacem. Board Members Absent: Ranjith Raghunath, and Jared Helmberger.

Staff Present: Affordable Housing Administrator Cristel Todd

Guest present: Robert Dransfield, Partner, Norton Rose Fulbright US LLP.

Guests present on Conference Call: Claire Merritt, Assistant VP, Hilltop Securities Inc., Scott Fletcher, Director of Bond Finance, Texas Department of Housing and Community Affairs (TDHCA).

- 24-1645** Minutes of the McKinney Housing Finance Corporation Meeting of March 8, 2024. Board unanimously approved the motion by Board member Shirar, seconded by Treasurer Reidy, to approve the Minutes of the McKinney Housing Finance Corporation Meeting of March 8, 2024.
- 24-1646** Presentation on 2024 Single Family Private Activity Bond Cap Assignment Program; Scott Fletcher, Director of Bond Finance, Texas Department of Housing and Community Affairs (TDHCA). Scott Fletcher presented to the board.
- 24-1647** Consider/Discuss/Act on a Resolution Authorizing the McKinney Housing Finance Corporation to File an Application for Reservation with the Texas Bond Review Board with Respect to Qualified Mortgage Bonds or Mortgage Credit Certificates; and Containing other Provisions Relating to the Subject. Board unanimously approved the motion by Treasurer Reidy, seconded by Vice President Henderson, to approve a

Resolution Authorizing the McKinney Housing Finance Corporation to File an Application for Reservation with the Texas Bond Review Board with Respect to Qualified Mortgage Bonds or Mortgage Credit Certificates.

24-1648 Consider/Discuss/Act on a Resolution of the McKinney Housing Finance Corporation Approving Delegation of Bond Issuance Authority and Assignment of Private Activity Bond Authority to Texas Department of Housing and Community Affairs; Authorizing the Execution and Delivery of an Assignment Agreement; and Containing other Provisions Relating to the Subject. Board unanimously approved the motion by Board member Shirar, seconded by Vice President Henderson, to approve a Resolution of the McKinney Housing Finance Corporation Approving Delegation of Bond Issuance Authority and Assignment of Private Activity Bond Authority to Texas Department of Housing and Community Affairs; Authorizing the Execution and Delivery of an Assignment Agreement.

24-1649 Consider/Discuss/Act on the MHFC Proposed Budget for Fiscal Year 2024-2025. Board unanimously approved the motion by Vice President Henderson, seconded by Board member Shirar, to approve the MHFC Proposed Budget for Fiscal Year 2024-2025.

24-1650 Consider/Discuss/Act on Approving the Fourth Amended and Restated Bylaws of The McKinney Housing Finance Corporation. Board unanimously approved the motion by Treasurer Reidy, seconded by Board member Shirar, to table Consider/Discuss/Act on approving the Fourth Amended and Restated Bylaws of The McKinney Housing Finance Corporation to the next meeting.

Board unanimously approved the motion by Vice President Henderson, seconded by Treasurer Reidy, to adjourn. There being no further business to discuss the meeting was adjourned at 8:52 a.m.

SIGNED:

TYLER UNDERWOOD, President
OSIOLA HENDERSON, Vice President

ATTEST:

CRISTEL TODD, Secretary