



MCKINNEY ECONOMIC DEVELOPMENT CORPORATION

July 13, 2012

To: MEDC Board

From: John Valencia

Director of BRE & ET Programs

Subject: July 17, 2012 MEDC Board Meeting; BREP Report/Update

MEDC General Activity on my Desk

Since last we met, time continues to be spent on much follow up some new opportunities to be discussed later.

The communication effort with the property and business owners along 75 continues to be a process with very good success and progress. I have met with City staff and business owners to assist in more signage. Some have been added and more are in the works.

In general there is a lot of activity here at the MEDC. Following is a brief update in the particular areas of work

BREP

During this calendar year there have now been six BREP designated proposals to the Board. Of these, two are in progress, two are pending and two did not qualify. (Specific details and new opportunities will be discussed in Executive Session)

Emerson Process Management is having a Ground Breaking Ceremony at the new Gateway site on July 24th at 11:00 am. We are assisting them in this event. They are making it a big companywide event and inviting all local employees at about 135 and some flying in from St. Louis. With City officials and community leadership invited as well, they are planning for 185 or so and food (BBQ lunch served) for 200. Please put this on your calendars!

We attended two Open House/Receptions this month; Sigmatix and Baylor Hospital.

In the past 30 days, I have made 52 direct MEDC/BREP/ET related contacts in our community.

Emerging Technology

A number of our past and recent Emerging Technology companies are one by one... getting going, getting moved in, rescheduling and in one case, falling out. We have been kept busy getting all the legal documents in order and the processes in place.

Of the nine presented to the Board this calendar year, here is their status: 4 fully engaged; 2 are delayed and rescheduling; 2 did not make the vetting process and one fell out. (Specific details and new opportunities will be discussed in Executive Session)

Today we will be presenting our tenth Emerging technology prospect.

McKinney Connect (previously known as: Project McKinney Turbo Wi-Fi)

(No new activity to report at this time.)

Abby and I continue work hard and promote our wonderful community. These are exciting times and we are blessed to be a part of McKinney!

Respectfully Submitted,

John Valencia

Director of

Business Retention, Expansion & Emerging Technology

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