

CITY OF McKINNEY, TEXAS ZONING SNAPSHOT COMPARISON OF COSTS & BENEFITS ONE YEAR EXAMINATION AT FULL DEVELOPMENT 2011

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Description:							
Existing Zoning - "AG" - Agricultural District							
Proposed Zoning - Commercial Uses and Residential Uses							
	101.7	101.7					
	Acre/Acres EXISTING ZONING	PROPOSED ZONING	DIFFERENCE BETWEEN PROPOSED AND EXISTING ZONING				
	-	+	=				
REVENUES							
Annual Property Taxes	\$32	\$895,781	\$895,749				
Annual Retail Sales Taxes	\$0	\$228,083	\$228,083				
Annual City Revenue	\$32	\$1,123,864	\$1,123,833				
COSTS							
Cost of Service (Full Cost PSC)	\$0	\$2,084,994	\$2,084,994				
COST/BENEFIT COMPARISON							
+ Annual City Revenue	\$32	\$1,123,864	\$1,123,833				
- Annual Full Cost of Service	\$0	(\$2,084,994)	\$2,084,994				
= Annual Full Cost Benefit at Build Out	\$32	(\$961,130)	(\$961,162)				
VALUES							
Residential Taxable Value	\$0	\$135,521,079	\$135,521,079				
Non Residential Taxable Value	\$0	\$17,473,114	\$17,473,114				
Total Taxable Value	\$0	\$152,994,193	\$152,994,193				
OTHER BENCHMARKS							
Population	0	2,730	2,730				
Total Public Service Consumers	0	2,841	2,841				
Potential Indirect Sales Tax Revenue	\$0	\$460,428	\$460,428				