

Public Hearing – Tax Rate

City of McKinney
Budget Department



FY 2020-21 Taxes

- Existing values have increased 1.4% over FY20
- Proposing No-New-Revenue Rate
 - Prior to this year known as the Effective Rate
- Tax rate of \$0.508645 proposed for FY21
- Tax Rate Ceiling \$0.515600

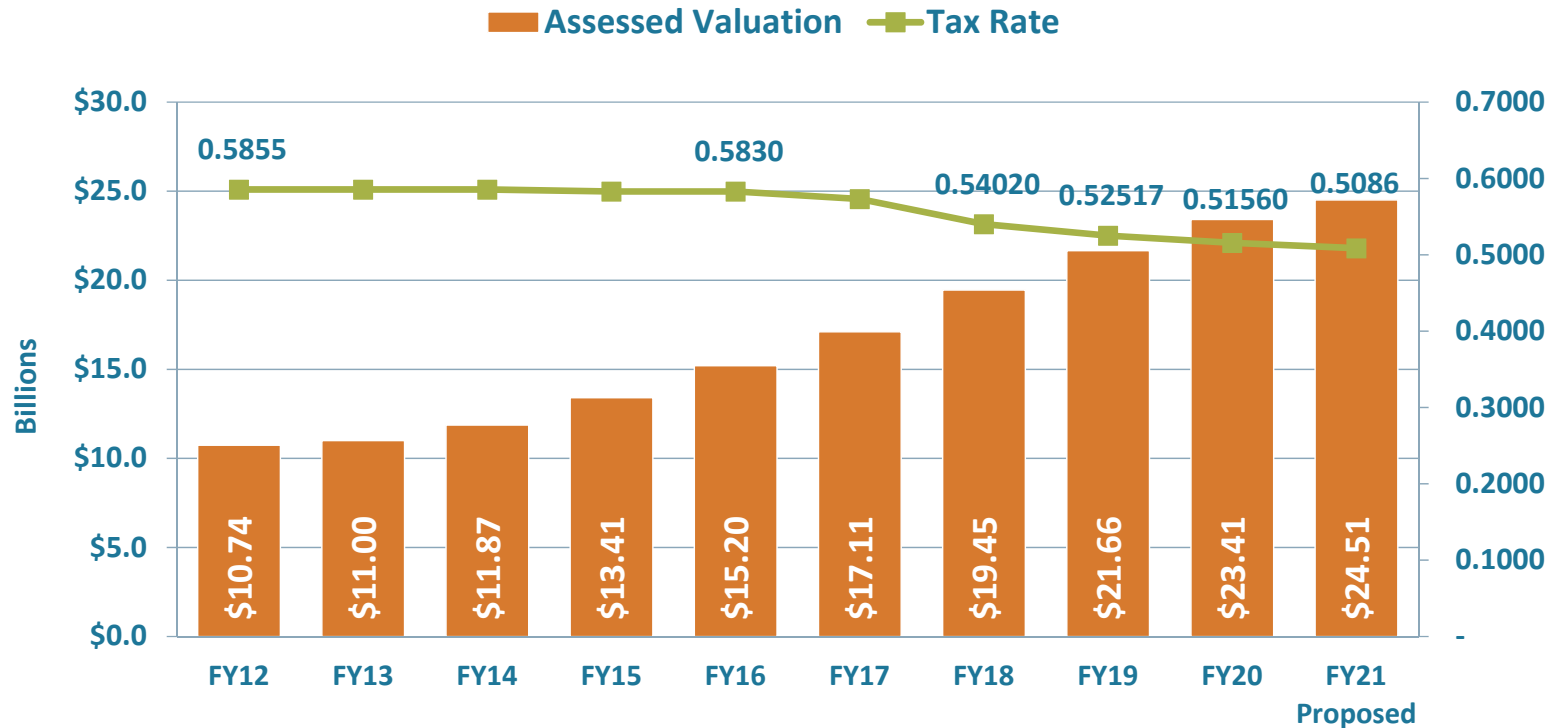


Tax Rates

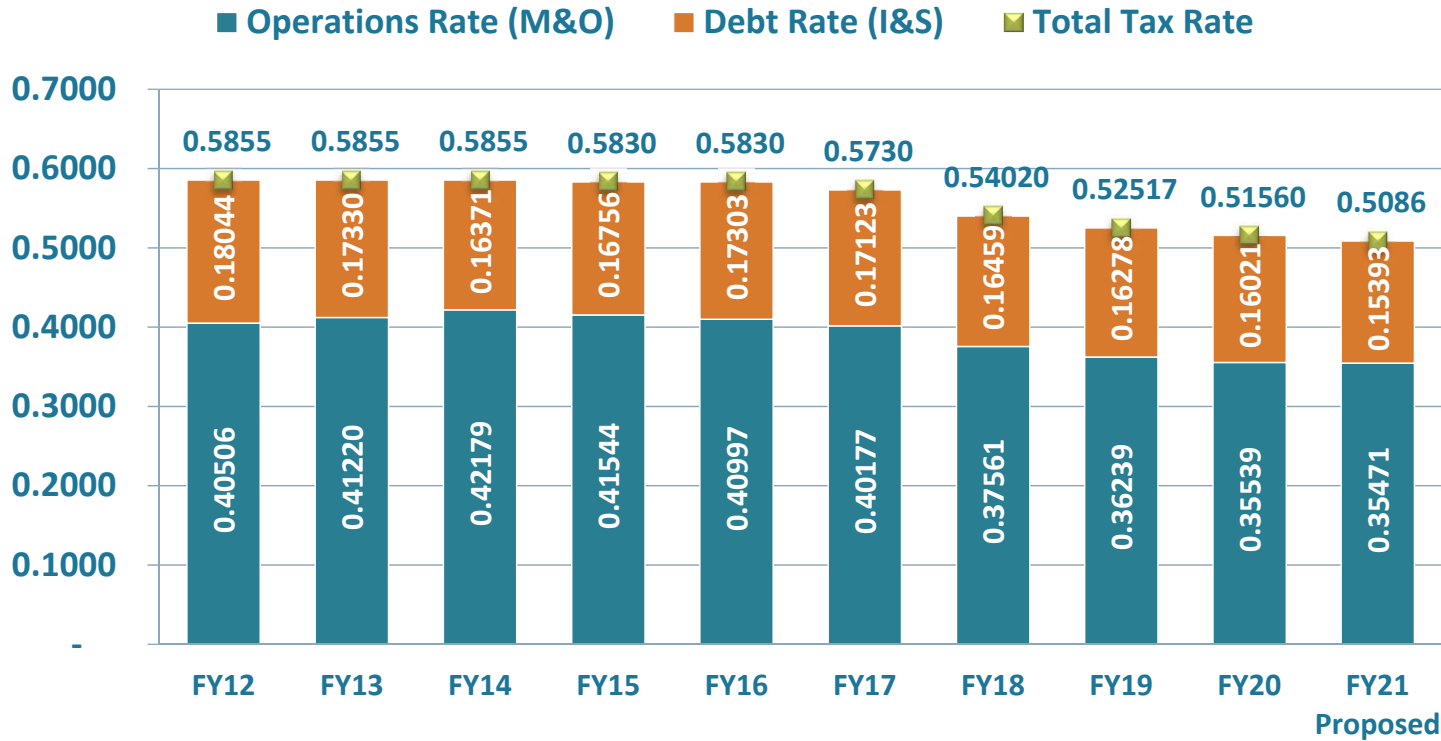
	FY 2020	FY 2021
Proposed M&O Rate	\$0.355393	\$0.354711
Debt Rate	\$0.160207	\$0.153934
Proposed Property Tax Rate	\$0.515600	\$0.508645
Tax Rate Ceiling	\$0.525170	\$0.515600
Voter-Approval Rate	\$0.539293	\$0.517652



Taxable Value History



Property Tax Rate



Upcoming Events

Sept. 15

- Budget – Second Public Hearing
- Ratification of Property Tax Revenue Increase
- Tax Rate – Public Hearing
- Adopt Budget, Tax Rate, and Fee/Rate Ordinance

