ORDINANCE NO. 2016-06-___

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF McKINNEY, TEXAS, AUTHORIZING A CERTAIN BUDGET AMENDMENT PERTAINING TO THE FISCAL YEAR 2015-2016 ANNUAL BUDGET TO PROVIDE FUNDS FOR HANGAR IMPROVEMENTS AND PROVIDING FOR AN EFFECTIVE DATE HEREOF

WHEREAS, as required by the City Charter, the Interim City Manager has prepared an amendment to certain appropriations and expenditures / expenses in the 2015-2016 Budget and submitted same to the City Council for its approval and a true and correct copy is attached.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF McKINNEY, TEXAS, THAT:

- Section 1. Pursuant to the City Charter requirements of the City of McKinney, Texas, the fiscal year 2015-2016 Budget Amendment as attached is hereby authorized and approved.
- Section 2. The Airport Fund budget shall be amended by transferring \$200,000 from fund balance to provide funds for improvements of an airport hangar.
- Section 3. This Ordinance shall become effective from and after its adoption and is so ordained.

DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF McKINNEY, TEXAS, ON THE 7th DAY OF JUNE, 2016.

	CITY OF McKINNEY, TEXAS				
	BRIAN LOUGHMILLER Mayor				
CORRECTLY ENROLLED:					
SANDY HART, TRMC, MMC City Secretary DENISE VICE, TRMC Assistant City Secretary					
DATE:					
APPROVED AS TO FORM:					
MARK S. HOUSER City Attorney					

AMENDMENT # 62206 Improvements to Hangar									
Expenditures 005-4119-506-9201		Equipment - Furniture/Fixtures	\$	-	\$	200,000	\$	200,000	
Fund Balance Fund 5 - Airport							\$	(200,000)	
Net Effect							\$	(200,000)	