



APPLICATION FOR ECONOMIC DEVELOPMENT ASSISTANCE

The following information is **required** for all projects requesting economic development assistance from the McKinney Economic Development Corporation (MEDC) or the City of McKinney (City). Fill in this document as completely as possible. If the information requested is not applicable, enter "N/A" in the space. Incomplete applications will not be considered for assistance. ***This application must be filed with the McKinney Economic Development Corporation prior to filing building permit or business license applications with the City of McKinney.*** If you have questions about this application, please contact MEDC at (972) 547-7651.

In addition to the information provided in this application, the following documents must be submitted to MEDC prior to consideration of incentives. Please submit each item separately:

1. Plat/map of property extending 200' beyond property in all directions
2. Detailed explanation/list of improvements, including equipment

After receipt of the application, ***MEDC or the City may require review of additional information*** to verify the financial abilities or other factors of the applicant. The following documents may be requested for review:

1. Business plan
2. Current financial report
3. Audited financials for previous three (3) years

Once completed, submit application via mail, email, or in person to:

McKinney Economic Development Corporation
5900 S. Lake Forest Drive
Suite 110
McKinney, TX 75070
info@mckinneyedc.com

(or to your respective MEDC staff member directly)

Note: The information contained in this application, as well as any potential incentive offers, contractual agreements and other work product, will remain confidential until a binding, written agreement is reached between the MEDC/the City of McKinney and the applicant. Once a binding, written agreement is reached, all information contained in these documents (exclusive of trade secrets) becomes public information and is subject to disclosure under the Texas Public Information Act.



COMPANY INFORMATION

Applicant/Legal Business Name			DBA, if applicable	
Business Headquarters Address			Mailing Address (if different)	
Street 1		Street 1		
Street 2		Street 2		
City, State, Zip		City, State, Zip		
Phone Number	Fax Number	Website		Federal Employer's Identification Number
How long has business been in operation?		Business ownership		
How many employees does business currently have?		What is current annual revenue?		
Is business registered with Texas Secretary of State's office?		Is business in good standing with the State of Texas?		
If you answered "No" to either previous question, please explain:				
Is business or principals delinquent on any tax obligations?		Has business or principals had prior bankruptcies?		
If you answered "Yes" to either previous question, please explain:				
Applicant's Representative			Title	
Phone Number	Fax Number	Email		
Mailing Address (if different from above)				
Street 1				
Street 2				
City, State, Zip				

I certify that the information submitted in this application, including attachments, is true, correct, and complete. Material omissions or submission of incorrect information will render this application invalid. I understand that any incentive offer made by the McKinney Economic Development Corporation is confidential and privileged information until such time as an agreement is reached.

Signature of Applicant's Representative

Date



PROJECT INFORMATION

NAICS Code(s)		Locate appropriate code here: http://www.census.gov/eos/www/naics/	
Description of the project			
Will this location be a headquarters?	If so, what type?	What type of facility is needed?	Size (SF)
Existing Building or New Construction?	Address of Project in McKinney		
Projected capital investment in Real Property improvements		Projected capital investment in Business Personal Property	
Est. construction time frame (mo/yr)	Will this project have any intensive utility requirements?		
Start:	Occupy:		
Projected Year 1 sales	Projected Year 2 sales	Projected Year 3 sales	
Projected percentage of sales in McKinney		Projected percentage of sales subject to sales tax	
Are the majority of your products or goods exported outside of Texas?			
Are the majority of your products or goods exported outside of the United States?			
Do you need workforce recruiting assistance?		Do you need workforce training assistance?	
Will this location generate overnight stays in McKinney by company employees or customers?			
Annual expected overnight stays in McKinney (# of hotel rooms)			
Pre-Construction	Construction	First 1-3 years of operation	3-5 years after opening
Does the company intend to be involved in our community? Is it engaged in current community? Please describe below:			
Are there any additional details about the company or project you would like to share?			



JOB CREATION

Enter new positions in the year they will be created. If current employees are transferring to the new McKinney location, include them in the Year 1 numbers. Only list direct employees; contractors should not be included in these projections. List "unloaded" wages (exclusive of benefits and insurance).

YEAR 1 ▼ Enter either Salary or Hourly wages ▼					
Title	Number of positions	Salary	Hourly	Annual Hourly Wage	Annual Wage/Title
				\$ -	\$ -
				\$ -	\$ -
				\$ -	\$ -
				\$ -	\$ -
				\$ -	\$ -
				\$ -	\$ -
				\$ -	\$ -
				\$ -	\$ -
				\$ -	\$ -
				\$ -	\$ -
				\$ -	\$ -
Total	0				\$ -

YEAR 2 ▼ Enter either Salary or Hourly wages ▼					
Title	Number of positions	Salary	Hourly	Annual Hourly Wage	Annual wage/title
				\$ -	\$ -
				\$ -	\$ -
				\$ -	\$ -
				\$ -	\$ -
				\$ -	\$ -
				\$ -	\$ -
				\$ -	\$ -
				\$ -	\$ -
				\$ -	\$ -
				\$ -	\$ -
				\$ -	\$ -
				\$ -	\$ -
Total	0				\$ -

YEAR 3 ▼ Enter either Salary or Hourly wages ▼					
Title	Number of positions	Salary	Hourly	Annual Hourly Wage	Annual wage/title
				\$ -	\$ -
				\$ -	\$ -
				\$ -	\$ -
				\$ -	\$ -
				\$ -	\$ -
				\$ -	\$ -
				\$ -	\$ -
				\$ -	\$ -
				\$ -	\$ -
				\$ -	\$ -
				\$ -	\$ -
				\$ -	\$ -
Total	0				\$ -

TOTAL NEW JOBS	0			TOTAL NEW PAYROLL	\$ -
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BENEFITS

Please briefly explain your benefits package. Are the same benefits offered to all employees? If not, please explain the difference between plans. Is there a probationary period before benefits are offered? Are there any planned or expected changes in benefits in the near future? Please attach benefits manual if available.

[Empty response area for benefits information]

